



***LNG TERMINAL ON
THE ISLAND OF KRK***



Project Background



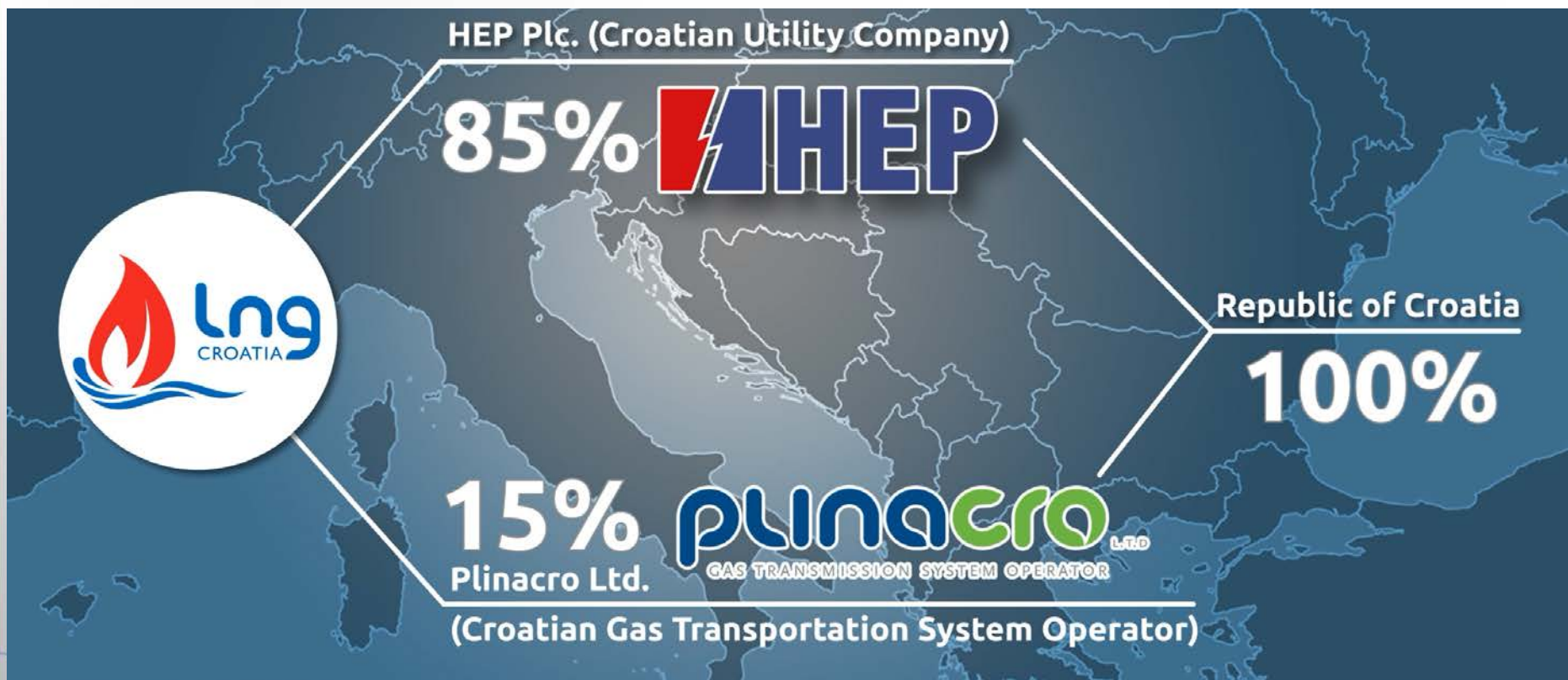
- LNG Terminal on the Island of Krk has important role in facilitating European Union Energy Security Strategy.
- It is a game changer to the security of supply of the Republic of Croatia and Central and South Eastern Europe.
- Project realization will strengthen security of supply, create new market opportunities, increase market competition and have positive impact for final consumers.
- The project is of strategic importance for the Republic of Croatia and the European Union.
- It is included on the EU List of the Projects of Common Interest and is one of the projects of the Three Seas Initiative.
- The project received EU Grant of maximum 101,4 mil EUR under the Connecting Europe Facility (CEF).



Ownership Structure



The company LNG Croatia LLC was established with the purpose of realization of the project of the LNG terminal on the Island of Krk.



Co-financed by the Connecting Europe
Facility of the European Union

Project Investment



Total project investment costs are based on the closed procurement procedures and valid contracts for all necessary onshore EPC works, FSRU vessel together with land acquisition/expropriation costs.

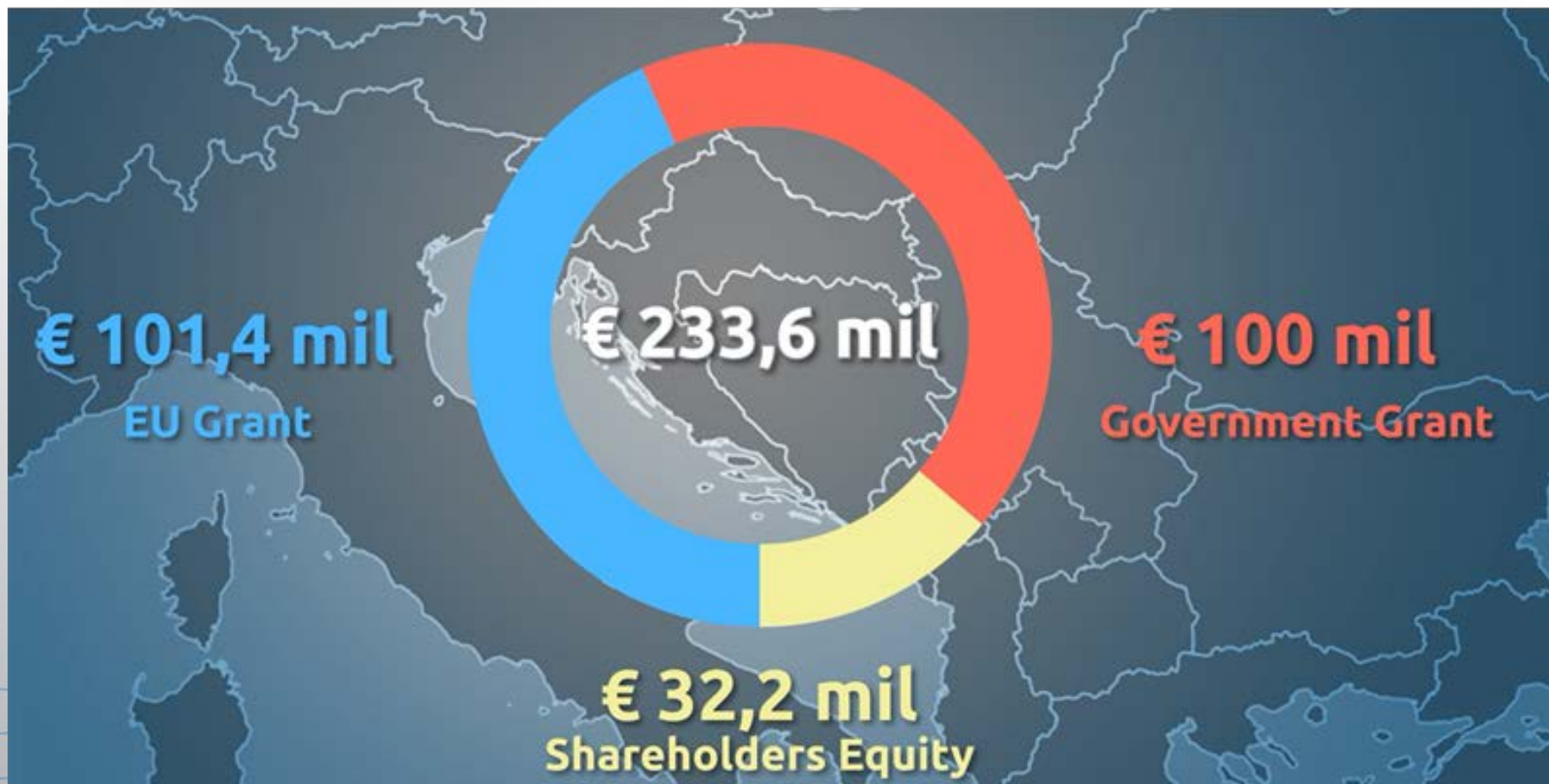


Project Financing



On 30th January 2019 the Government of the Republic of Croatia adopted Decision on financing the Project in the amount of € 100 million.

On 31st January 2019 LNG Croatia Shareholders adopted Final Investment Decision.



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Activities accomplished



- Project documentation ✓
- Procurement procedures ✓
- Contracts for EPC works and FSRU Vessel ✓
- Necessary permits ✓
- Rules of operations and tariff implementation ✓
- Market Test (0,52 bcma capacity booking was obtained out of 2,6 bcma) ✓
- Project financing ✓



Construction works started mid-April 2019



- **EPC works will be finalized end of September/beginning October 2020.**
- **FSRU Vessel will arrive to the terminal location in October 2020.**
- **Total terminal capacity will be 2,6 bcma.**
- **LNG terminal will start to be fully operational from 1st January 2021.**



It is a game changer to the security of supply of the Republic of Croatia and Central and South Eastern Europe!

THANK YOU!

