



Electricity market development initiative Greece-Italy-Bulgaria – Update on the state of play

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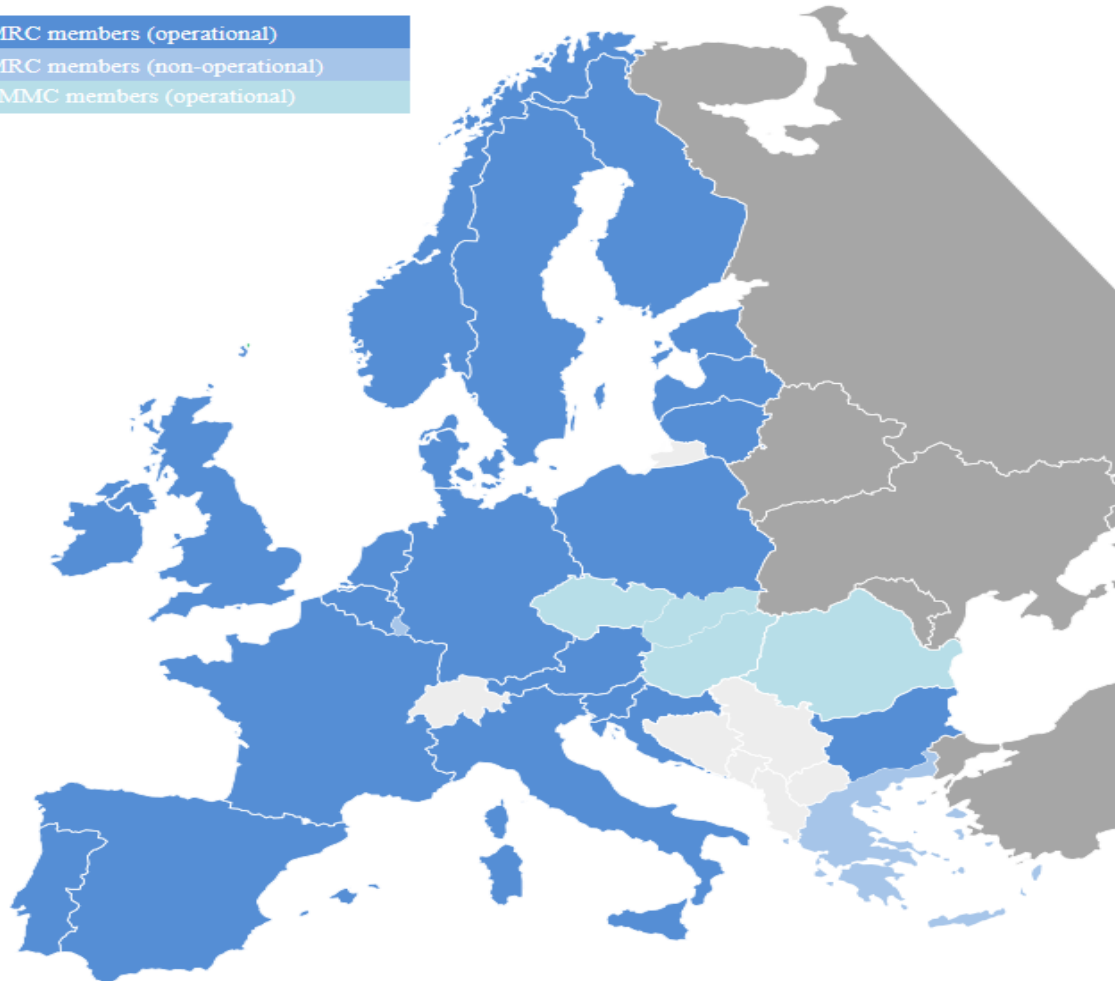
**CESEC Electricity Plenary and Working Group
Brussels, October 9, 2019**



ΡΥΘΜΙΣΤΙΚΗ ΑΡΧΗ ΕΝΕΡΓΕΙΑΣ
REGULATORY AUTHORITY FOR ENERGY

Price Coupling of Regions

- MRC members (operational)
- MRC members (non-operational)
- 4MMC members (operational)



Source: ENTSOE

CESEC 4/2019 – Immediate actions needed

- Identify operational and regulatory preconditions and necessary changes
- Identify potential roadblocks and solutions
- Draft a precise implementation plan including milestones and target dates for effective planning
- Agree common capacity calculation methodology
- Agree on a lowest cost option for regional security coordinator-roadmap
- Implement market coupling

Key issues and prerequisites

- The operation of the new electricity markets (go-live local) in Greece
 - At least three-four month data on local operation is required for the coupling of the Greek market with the Italian market
- To use the experience gained from the coupling across EU MS to reach to an efficient result in a timely manner
- The willingness of all interested parties to support this initiative

DAM Coupling GR-IT

- HEnEx & IPTO are IBWT & MRC (now SDAC) project members since 2014
- HEnEx is currently a single NEMO for the Greek Bidding Zone
- Since June 2018 HEnEx is a full-PCR Initiative Member (full access in October 2018)

DAM Coupling GR-IT

Date	Action
April 2019	HLBP, Implementation Assessment and Roadmap approved by IBWT SC
May 2019	EnExClear nominated as CCP and Shipping Agent for the MC Cross-Zonal flows
May 2019	IBWT RfC approved by IBWT SC (!)
July 2019	SDAC RfC submitted to SDAC JSC by HEnEx and IPTO
Oct 2019 (exp)	ANDOA/PCR RfC to be submitted
March 2020	Expected Local Technical Readiness for Pre-Coupling, Coupling & Post Coupling Testing
Q4 2020	Go-Live window definition by IBWT & SDAC JSC decisions

DAM Coupling GR-BG

Date	Action
Feb. 2019	Consent letter from RAE and EWRC on the inclusion of the GR-BG border to the IBWT initiative
March 2019	Official request by GR-BG NEMOs and TSOs to the IBWT SC for adding GR-BG into the IBWT regional project
June 2019	Official request by the GR-BG NEMOS and TSOs to the NRAs of all countries of the IBWT regional project Decision: Comfort letter of NRAs of all countries of IBWT SC is needed
July 2019-September 2019	Telcos organized on this issue – ARERA (as in charge of Italy North and GRIT Secretariat) coordinates the process for the IBWT adherence request
October 2019	Joint position paper of GR-BG NRAs to be sent to ARERA to forward to the NRAs of all countries of IBWT SC for their consent
	Comfort letter of NRAs of all countries of IBWT SC that they do not object to the inclusion of GR-BG border into the IBWT initiative

Other steps completed

- Common capacity calculation methodology
 - GRIT – RAE Decision 653/2018 (19.7.2018)
 - SEE – RAE Decision 374/2019 (5.4.2019)
- Regional Security Coordinator
 - In a stage of advanced negotiations – RAE supports the establishment of RSC in Thessaloniki

Conclusions

- All involved parties have placed a top priority in the operation of spot and derivatives electricity markets in Greece.
- The go-live window definition for GR-IT coupling is expected in Q42020 (prerequisite is the go-live of local market in June 2020).
- The go-live window definition for GR-BG coupling to the IBWT has not been defined yet.
- RAE is closely monitoring the process of the transition to the new electricity markets (local-mode and coupling).
- RAE will continue to actively participate in all fora regarding electricity markets integration and closely collaborate with all interested entities across the EU and EnC.

Thank you for your attention!

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