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### **CORRIGENDUM**

**to Commission Decision C(2014) 9904 final of 17.12.2014 on the exemption of Adria Link s.r.l. (Italy) , Holding Slovenske Elektrarne d.o.o. (Slovenia) and E3 d.o.o. (Slovenia) under Article 17 of Regulation (EC) No. 714/2009 for two electricity interconnectors between Italy and Slovenia**

Only the texts in Italian and Slovenian are authentic

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On page 4, in paragraph 14 of the decision, second indent,

*for:* 'Holding Slovenske Elektrarne d.o.o. is a state-owned power generation company in Slovenia. It is the largest company in Slovenia and was established by a government decision on 26 July 2001. The company owns and operates hydroelectric plants based on the Drava, Sava, and Soča rivers and coal-fired power plants in Brestanica, Šoštanj, and Velenje.'

*read:* 'Holding Slovenske Elektrarne d.o.o. is a state-owned power generation company in Slovenia. It is the largest company in Slovenia and was established by a government decision on 26 July 2001. The company owns and operates hydroelectric plants based on the Drava, Sava, and Soča rivers and coal-fired power plants in Šoštanj and Velenje.'

On page 6, in paragraph 20 of the decision,

*for:* 'The Project is composed of two AC 110 kV underground cables, each with a nominal capacity of 125 MVA.'

*read:* 'The Project is composed of two AC 110 kV underground cables, each with a nominal capacity of 125 MVA.'

On page 8, in paragraph 31 of the decision,

*for:* 'After seven years of operation and every three years thereafter, the NRAs will carry out a joint financial analysis on the actual revenues transferred to the promoters by the TSOs. The analysis will be aimed at calculating the net present value (NPV) and Discounted Payback Period (DPBP) taking into account the actual revenues against the expected costs contained in the business plan submitted by the applicants for the purpose of the present exemption request. Based on the outcome of this assessment, the duration of the exemption may be reduced by a joint decision of the two Authorities to be notified to the European Commission. For the purpose of the joint financial analysis, the applicants are obliged to deliver to the Authorities all the necessary data, contracts and other documents related to the investments and operation of the interconnectors.'

*read:* 'After seven years of operation, the NRAs will carry out a joint financial analysis on the actual revenues transferred to the promoters by the TSOs. Following the review after seven years of operation, this analysis shall be repeated every three years for the Redipuglia-Vrtojba interconnector and every year for the Zaule-Dekani interconnector. The analysis will be aimed at calculating the net present value (NPV) and Discounted Payback Period (DPBP) taking into account the actual revenues against the expected costs contained in the business plan submitted by the applicants for the purpose of the present exemption request. Based on the outcome of this assessment, the duration of the exemption may be reduced by a joint decision of the two Authorities to be notified to the European Commission. For the purpose of the joint

financial analysis, the applicants are obliged to deliver to the Authorities all the necessary data, contracts and other documents related to the investments and operation of the interconnectors. '.