

**Conclusions of the first meeting of the EU-Russia Gas Advisory
Council
Vienna, 17 October 2011**


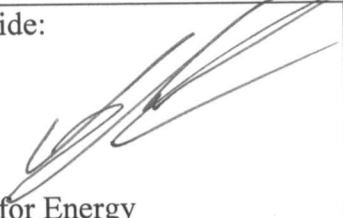
1. The first meeting of the EU-Russia Gas Advisory Council, initiated by Sergey Shmatko, Minister of Energy of the Russian Federation, and Günther Oettinger, EU Commissioner for Energy, was co-chaired by A. Yanovsky, Deputy Minister of Energy, and P. Lowe, Director General for Energy, and took place in a constructive and positive atmosphere.
2. The Members of the Council agreed on rules of procedures for their work (see attachment) and nominated speakers: V. Feygin from the Russian side and J. Stern from the EU side.
3. The Members of the Council underlined the importance to build their trading relationship on trust, confidence and reliability. It was agreed that the Council should examine both important short-term issues as well as long-term developments. Both sides agreed on the following work-plan of the Gas Advisory Council for the next 3 quarters with envisaged meetings in January, March-April and June-July 2012:
 - a) To discuss and evaluate the possible long-term trends of EU-Russia gas relations with the aim to reduce uncertainty, taking into account global developments in gas markets (contact points: speakers);
 - b) To discuss and evaluate ongoing issues of concern for EU-Russia gas relations, notably concerning the organisation and structure of the EU and Russian gas markets. Contact points: W. Boltz for the EU side, A. Konoplyanik for the Russian side.
 - c) To discuss and evaluate the short and long-term implications of EU-Russia gas relations for gas infrastructure both within the European Union, the Russian Federation, as well as in transit countries. Contact points: S. Kamphues for the EU side, D. Semenov for the Russian side.

Both sides agreed also that before the next meeting a draft format of the GAC recommendations and suggestions should be developed and a formation of GAC task forces for items a)-c) should be completed (contact points: speakers).

4. The next meeting will take place on 24 January 2012 in Vienna and will
 - a) Discuss available long-term energy scenarios taking into account the differences in evaluations and regarding further steps to bring mutual understanding of tolerable uncertainties. A discussion will take place on the recommendations of the Gas Advisory Council regarding the EU-Russia Roadmap for energy cooperation until 2050 (contact points: speakers);
 - b) Start discussions regarding the issues of ongoing changes in the EU gas market and the Russian gas market taking into account preliminary results of EU-RF

informal consultations taking place since January 2010 (contact points: W. Boltz,
A. Konoplyanik).

Vienna, 17 October 2011

<p>For the European side:</p>  <p>Philip Lowe Director General for Energy</p>	<p>For the Russian side:</p>  <p>A.B. Yanovsky Deputy Minister for Energy</p>
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