

DENMARK

Date of data collection or reference period	Average price of all days during the preceeding week reported on Monday
Reporting body	Danish Competition and Consumer Authority
Reporting price discounts on motor fuels	Yes. Once in every quarter oil companies are asked to report their monthly discounts. These discounts are deducted from the consumer price. The consumer prices are the current consumer prices minus the last quarter's average discounts
Market coverage and data sources	<ul style="list-style-type: none"> • Five large companies (Shell, Statoil Fuel and Retail, Q8, Uno-X, OK) • The sample size represents approx. 88 pct. ff total consumption.
Price averages	Arithmetic average
Biofuels	<ul style="list-style-type: none"> • The minimum percentages of biofuel component of motor fuels as defined by law is 5% bioethanol in petrol and 7% biodiesel in diesel. This is also the new Danish standards for petrol and diesel. • The reduction in excise duty for petrol and diesel is corresponding to the share of the blend. For 2012 the reduction in excise duty is actually 0,4-0,5% higher than the level of biocomponent giving a greater incentive for the consumer to use biofuels.
Other indirect taxes reported	No other indirect taxes reported.