



THE THIRD LIBERALISATION PACKAGE :
EURELECTRIC preliminary views on gas issues

Vincenzo CAVICCHIA
WG Gas chairman

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A unique opportunity

The package should serve two key objectives at the same time:

§ **Speed up market development, addressing current shortcomings of gas markets**

AND

§ **Ensure market integration through a process establishing a true Internal Gas Market**

The package introduces a number of positive changes:

- § harmonised powers for national regulators**
- § cooperation of regulators and TSOs**
- § regional cooperation between Member States**
- § fall-back powers to the Commission**
- § better transparency (e.g. “3 minus rule” deleted)**
- § extension of the Regulation to storage and LNG**

A weak integration potential

The package proposes market integration as a “nice to have” only

§ proposed unbundling rules focus on national markets

§ experience shows that voluntary TSO cooperation did not sufficiently deliver à ENTSO insufficient for market integration

§ the package should have mandated regional integration as an intermediate step towards a single European market

Regional independent operators

Transmission networks should be operated by regional ISOs:

- § **rationale: guarantee fair access/development of networks + bring about market integration**
- § **in time, make it mandatory to set up regional independent operators for transmission**
- § **tasks: grant access, operate and develop regional networks**
- § **obligation on Member States to harmonise their legislative frameworks to enable regional operation**

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Development of codes

Too weak involvement of stakeholders foreseen:

- § **codes should be developed with active and early involvement of all stakeholders**
- § **they should be approved by the Agency of Regulators**
- § **alternative: codes developed by an organisation including all stakeholders**
- § **market codes not for TSOs to develop**

Some open questions

Several questions stem out:

§ need for clear rules defining when nTPA for storage is acceptable;

§ unclear delimitation of powers between regulators and competition authorities;

§ much left open to guidelines and comitology;

§ powers of the Agency of Regulators to be clarified



Thank you for your attention.



Representing the European Electricity Industry