



GLE 3rd Package Initial Reaction

Madrid Forum XIII
16/17 October 2007



GLE first reaction to 3rd Package

- GLE welcomes the new proposals as a step forward to a fully liberalised and well functioning European Market
- A stable, predictable and comprehensive regulatory framework at EU level is necessary to ensure a level playing field.
- GLE is glad about the recognition LNG has been given within the new legislative proposals.
- Further analysis and fine tuning taking into consideration the specific features of each national market is needed.
- GLE believes that compatibility should prevail over a “one-size-fits-all” approach.