



# **THE THIRD LIBERALISATION PACKAGE : EURELECTRIC preliminary views on gas issues**

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## **A unique opportunity**

**The package should serve two  
key objectives at the same time:**

**§ Speed up market development, addressing  
current shortcomings of gas markets**

**AND**

**§ Ensure market integration through a process  
establishing a true Internal Gas Market**



# **The package introduces a number of positive changes:**

- § harmonised powers for national regulators**
- § cooperation of regulators and TSOs**
- § regional cooperation between Member States**
- § fall-back powers to the Commission**
- § better transparency (e.g. “3 minus rule” deleted)**
- § extension of the Regulation to storage and LNG**



## **A weak integration potential**

**The package proposes market integration as a “nice to have” only**

§ proposed unbundling rules focus on national markets

§ experience shows that voluntary TSO cooperation did not sufficiently deliver à ENTSO insufficient for market integration

§ the package should have mandated regional integration as an intermediate step towards a single European market



## **Regional independent operators**

# **Transmission networks should be operated by regional ISOs:**

- § rationale: guarantee fair access/development of networks + bring about market integration**
- § in time, make it mandatory to set up regional independent operators for transmission**
- § tasks: grant access, operate and develop regional networks**
- § obligation on Member States to harmonise their legislative frameworks to enable regional operation**



## **Development of codes**

### **Too weak involvement of stakeholders foreseen:**

- § codes should be developed with active and early involvement of all stakeholders**
- § they should be approved by the Agency of Regulators**
- § alternative: codes developed by an organisation including all stakeholders**
- § market codes not for TSOs to develop**



# **Some open questions**

## **Several questions stem out:**

- § need for clear rules defining when nTPA for storage is acceptable;**
- § unclear delimitation of powers between regulators and competition authorities;**
- § much left open to guidelines and comitology;**
- § powers of the Agency of Regulators to be clarified**



**Thank you for your attention.**



**Representing the European Electricity Industry**