### Platform for Coal Regions in Transition

# Thank you for your attendance!

# Overview of morning breakout sessions

		Room OA	Room OB	Room OC		
	09.00 – 10.50	Transition Strategy I: the cases of Slovakia and Greece.	ases of Slovakia and their role in transition:			
	10.50 - 11.10	Coffee break				
	11.10 - 13.00	Financing for projects in coal regions: development banks, EU funds and regional grants.	Transition Strategy II: Guidance.	Workshop on National Energy and Climate Plans and Long-term Strategy.		



# Welcome

Financing for projects in coal regions:

Development banks, EU funds and regional grants

Platform for Coal Regions in Transition
#CoalRegionsEU

Energy

# INTRODUCTION TO EBRD FINANCING - IN THE CONTEXT OF JUST TRANSITION

July 2019

Sumeet Manchanda Lead, EU & Bilateral Green Finance - Energy Efficiency & Climate Change



Coal Regions in Transition Platform Meeting

#### Contents





#### Introduction to EBRD

 Multilateral financing institution established in 1991 to support transition to market economies

8%

- Owned by 68 countries, the EU and the EIB
- €41 billion portfolio
- €9.5 billion average annual business in the past 3 years

3 key operational principles:

Sound banking



#### Sectors



#### **Sustainable Infrastructure Group**

Transport



Municipal & Environmental Infrastructure



Energy



Financial Institutions



Natural Resources



Telecomms, Informatics & Media



Manufacturing & Services



Property & Tourism



Agribusiness





Financing instruments
Exact terms depend on specific client needs and market conditions



	Debt	Equity	Guarantees
Typical size	€1 - 300 mln (average € 20 mln)		Typically €50 k – €50 mln
Maturity	Typically 5-7 years Up to 15 years in case of infrastructure investments	Typically from 3-7 years	1 month to 3 years
Currency/terms	Major foreign currencies or local currency; floa		ting/fixed
Approach	Corporate Ioans Project Ioans (max 35%)	Minority stake	Trade Facilitation Programme with banks
Structures	<ul> <li>Senior, subordinated, convertible loans or bonds</li> <li>Project finance</li> </ul>	Pure or "structured" equity	Trade finance guarantees & cash advances
Applications	<ul> <li>Capex for expansion/modernization, including resource efficiency improvements</li> <li>Ownership change: acquisition, consolidation, privatisation</li> <li>PPPs</li> <li>Working capital</li> </ul>		Guarantee of issuing banks in countries of operations in favour of confirming banks in the rest of the world

#### EBRD Green Economy Transition Initiative





Objective to achieve **40**% of Annual Bank Investments in 'green' financing, by 2020



Activities covered as part of the Green Economy Transition:

- Energy efficiency
- Renewable energy
- Water efficiency
- Resilience to climate change
- Waste minimisation and material efficiency
- Pollution control and environmental compliance

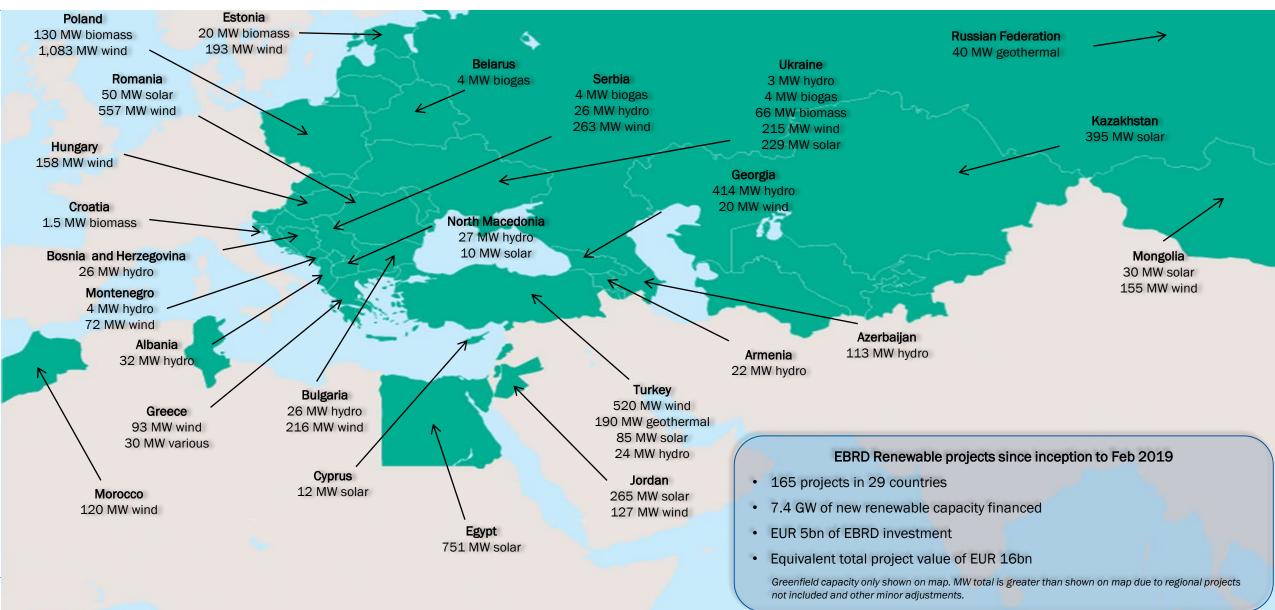






#### EBRD is the leading financier of renewable energy in its region





#### More than just financing



- Directly from EBRD: loans, equity investments or guarantees.
- Mobilising additional commercial sources.
- Indirectly via local partner financial institutions: lending, leasing.



- Lending facilities with pricing below market terms
- Partial investment grants or incentives payments for eligible technologies which face affordability barriers
- First-loss cover or guarantees.

**CONCESSIONAL CO-**

**FINANCING** 

POLICY DIALOGUE

TECHNICAL ASSISTANCE

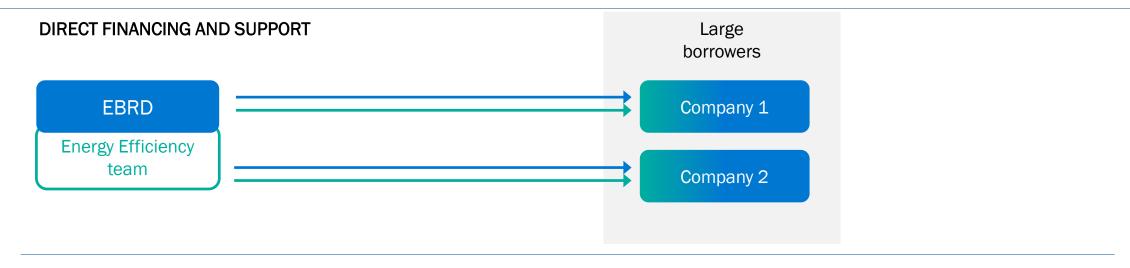
- Working with governments on legislation that creates optimum conditions for green investments
- Supporting the development of legal instruments and best practice guidelines (e.g. contract templates, tenders).

- Resource efficiency audits
- Capacity building for local financial institutions (staff training, marketing, green retail lending products)
- Climate vulnerability assessment

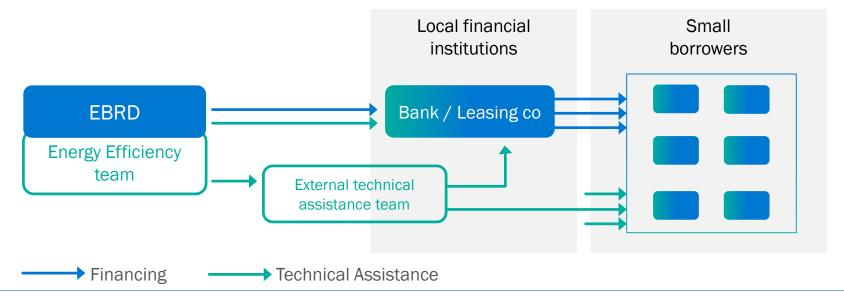
- Project structuring support (e.g. tendering, investment guidelines)
- Support to adopt operational or CSR-type standards (energy management, buildings certification, reporting).

#### Financing channels





#### FINANCING VIA PARTNER FINANCIAL INSTITUTIONS



#### Examples of EBRD green financing instruments



- Green credit lines (called Green Economy Financing Facilities or GEFFs)
- Green Energy Special Fund
- FINTECC Green Technology Transfer and Green Innovation
- Renewable Energy Market Accelerator Programmes e.g. solar PV, Wind, Hydro, Geothermal
- Climate Resilience Programmes
- Green Logistics Programme
- Energy, Resource and Carbon Audits
- Industry-specific Low-carbon Pathways
- Sustainable Value Chain Development
- Near Zero Waste Programme and Materials Marketplace
- EBRD will help you find the most appropriate financing instrument for your needs; **Early** engagement always helps.

# Integrated approaches are needed Green Cities Programme



Framework to support cities to identify, benchmark, prioritise and invest in Green City measures to improve urban environmental performance through:

#### Delivery of strategy and policy support

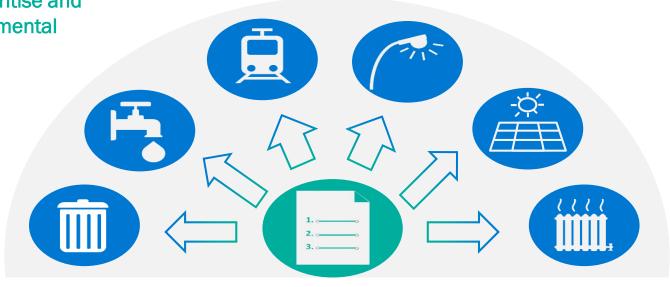
Green City Action Plans (GCAP)
Policy dialogue

# Facilitating and stimulating Green City infrastructure investments

Urban transport Water & Wastewater

District heating Building energy efficiency Solid Waste Street Lighting & Roads

Building capacity of city administrators and key stakeholders



#### **Green City Action Plan**



GCAPs in development in 30 cities across a wide range of countries including in Romania, Bulgaria, Slovenia, Ukraine.

# Integrated approaches work EBRD experience in nuclear decommissioning



#### 7 Nuclear Decommissioning Funds have been set up by the Bank since 1993:

- 45 donors co-invested in these funds with over EUR 4bn donor funding pledged
- Team of 22 highly skilled and experienced staff

#### **DECOMMISSIONING ACTIVITIES**

- Development of commissioning strategies / plans, EIAs
- Establishment of physical protection systems
- Financing of decontamination and dismantling works
- Spent fuel storage systems design and construction
- Radioactive waste characterisation, handling and management facilities

#### **ENERGY TRANSITION ACTIVITIES**

#### Funding, and co-financing of:

- Policy projects to help prioritise energy sector projects
- Design and construction of new energy generation facilities including RES
- Upgrades of existing energy generation facilities
- Upgrades of electricity transmission networks and new interconnections
- Energy efficiency works in buildings, street lighting and industry
- SEFFs/ GEFFs for residential and industrial sectors

17 July, 2019 14

#### Green innovation support in EU-12

#### Note – facilities available also outside EU



Support for research, development, deployment or production related to environmentally friendly new technologies, new products, or innovative organisational or business models of interaction with suppliers /customers.

Launched in 2018 the programme is supported by:







#### Technical Assistance

Deliver

- Beneficiaries can be companies of any size in any of the EU-12 countries.
- Support in the range of €30,000 €200,000
- Developing green innovation action plans /strategies
- R&D support: testing, prototyping, software development, patenting, intellectual property related
- Installation of new technology: technical due diligence, O&M training
- · Launching a new product: certification, marketing
- Adopting a new business model: software adaptation, training
- Investment facilitation: technical /financial due diligence, modelling.

#### Grant support

Delivery

- Beneficiaries will be SMEs or mid-caps in Bulgaria, Latvia or Romania.
- Grants of up to €500,000 per company, deployed as complementing EBRD financing. Paid upon verification of project implementation.
- R&D support: specialised equipment for R&D facilities

Examples

- Installation of new technology: support with incremental costs relative to standard technology or associated with first-mover risks
- Launching a new product: support with new production line, distribution /connectivity network
- Adopting a new business model: logistics network, digital hardware network, special preparation and conversion of land /site use.

# Other potentially relevant EBRD collaborations with EU Institutions and Funds



#### Financing Collaboration examples

- Horizon2020
- Financial Instruments with ESIF
- Neighbourhood Investment Platform
- External Investment Plan (upcoming)
- Invest EU (upcoming)

#### **Technical Collaboration examples**

- TEG/ Sustainable Finance
- Circular Economy
- Energy Efficiency Financing Institutions Group

#### Bulgaria water sector ESIF co-financing

Support for newly formed commercialised municipal water supply and wastewater companies

- Bulgaria's Fund of Funds who manages Structural Funds allocations, signed an ESIF amount for the EBRD to deploy as either long-term parallel loans for directly financed water companies, or as guarantees for colending banks
- EUR 115 million of ESIF funding prospectively allocated to EBRD
- EUR 115 million in EBRD lending
- To complement EUR 600+ million in future Structural Funds grants.

#### In conclusion, and going forward



- EBRD's mandate is about Transition, and this initiative fits perfectly
- EBRD supports an **integrated approach** and policies/ strategy for development in coal regions linking projects together where possible. Models exist and can be used.
- With a private sector focus, EBRD finances companies in all relevant sectors, but also finances municipalities and public authorities
- EBRD envisages using a range of financing products and tools, in combination with donor resources where needed.
   e.g.: credit lines for SMEs/ residential; direct lending to corporates, municipalities and others; capital market instruments
- EBRD will aim to achieve significant impacts e.g. CO<sub>2</sub> reductions, jobs created, land re-used/ decontaminated, workers trained/ re-trained
- EBRD works with every client to structure financing in the way they need it (subject to EBRD banking principles).

**Early engagement** is key.

#### Contacts



#### **Sumeet Manchanda**

Associate Director Lead, EU & Bilateral Green Finance Energy Efficiency & Climate Change Email: manchans@ebrd.com

For more information on EBRD's Green Economy Transition projects and initiatives:

http://www.ebrd.com/what-we-do/get/knowledge-hub.html



# INTERNATIONAL INITIATIVES SUPPORTING COAL SECTOR TRANSITION

WORLD BANK'S GLOBAL SUPPORT TO COAL REGIONS IN TRANSITION

PLATFORM FOR COAL REGIONS IN TRANSITION | 5<sup>TH</sup> PLENARY & WORKING GROUP MEETINGS WORLD BANK ENERGY AND EXTRACTIVES DEPARTMENT — GLOBAL PRACTICE BRUSSELS, BELGIUM | JULY 15-16, 2019



#### Additional Resources Needed: Global Support Provided by World Bank

# **Component 1 Preliminary Client Dialogue**

- Supports early-stage dialogue with clients in coal-dependent regions or countries who recognize the sector is in consolidation or transition and are deliberating upon measures to be taken
- Uses dialogue, workshops, analysis

   (and potentially other knowledge
   exchange fora) with interested
   clients and other stakeholders to
   present best practices on approaches
   and frameworks to transitioning coal
   sector

# **Component 2 Country Level Engagements**

- Supports client coal-regions (and countries) who have taken the decision to reduce coal production.
- Develop a comprehensive road map for coal sector transition:
  - i. Institutional arrangements
  - ii. Stakeholder engagement and communications strategy
  - iii. Regional development strategy
  - iv. Measures to consider beyond national labor protection policies
  - v. Master Plan for repurposing land and assets

#### **Program Design to Achieve Just Transition for All in Coal Sector Transition Process**

Achieving a *Just Transition for All* requires strong analytics to inform development of comprehensive transition road maps, and identification of concrete projects that mitigate the social impacts on labor and communities.

3 Phases of Work

Phase II Phase III

#### **Preliminary Dialogue**

#### 6 months

- Workshops/forums that would include presentations on World Bank's case studies and international experience
- Stakeholder consultations towards systematically approaching the design of a Roadmap that supports a coal sector transition
- Field visit to coal mining areas and discussions with non-government actors

#### **Road Map for Project Design**

- 10-18 months
- Application of the World Bank's coal sector transition assessment framework
- Analytical work on governance structure, social (stakeholders, labor force), economic and environmental aspects of the transition, and feasibility studies
- Broad agreement on the Transition Roadmap underpinned by the above analytical work

#### World Bank Support of Concrete Transition Projects

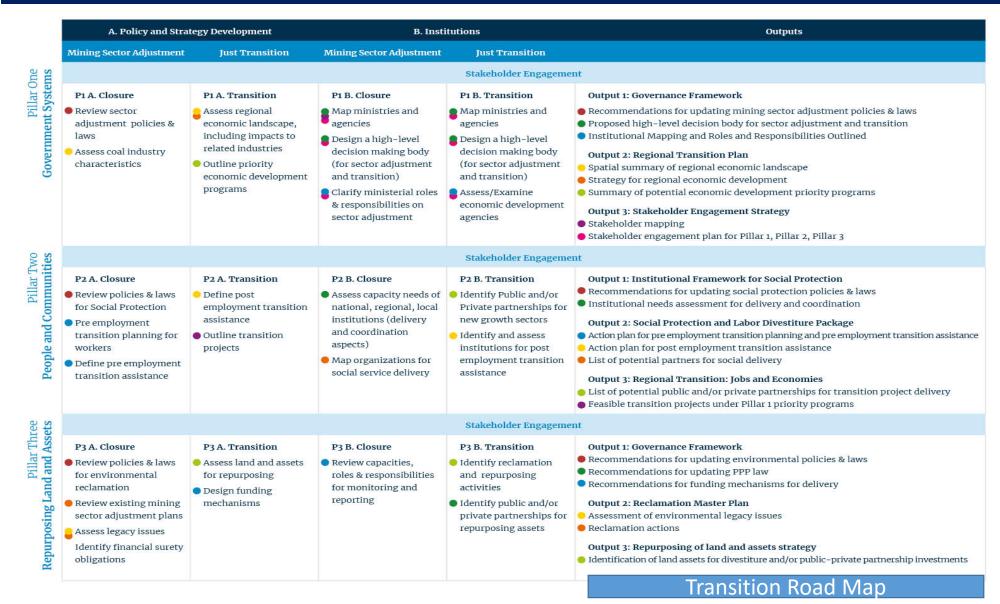
- 5+ years
- Policy reforms supported by World Bank's development policy financing (DPF)
- Investment project financing (IPF) supporting social protection programs, reclamation of mines and power plants, and repurposing of these lands and assets for alternative uses



## **Pillar 3: Repurposing Land and Assets**

A. Policy and Strategy Development		B. Institutions		Outputs
Mining Sector Adjustment	Just Transition	Mining Sector Adjustment	Just Transition	
	Stakeholder Engagement			
<ul> <li>P3 A. Closure</li> <li>Review policies         <ul> <li>laws for</li> <li>environmental</li> <li>reclamation</li> </ul> </li> <li>Review existing         mining sector         <ul> <li>adjustment plans</li> </ul> </li> <li>Assess legacy issues         <ul> <li>Identify financial</li> <li>surety obligations</li> </ul> </li> </ul>	• Assess land and assets for repurposing • Design funding mechanisms	• Review capacities, roles & responsibilities for monitoring and reporting	<ul> <li>P3 B. Transition</li> <li>Identify reclamation and repurposing activities</li> <li>Identify public and/or private partnerships for repurposing assets</li> </ul>	Output 1: Governance Framework  Recommendations for updating environmental policies & laws  Recommendations for updating PPP law  Recommendations for funding mechanisms for delivery  Output 2: Reclamation Master Plan  Assessment of environmental legacy issues  Reclamation actions  Output 3: Repurposing of land and assets strategy  Identification of land assets for divestiture and/or public-private partnership investments

# In Summary – Prepare a Transition Road Map that supports concrete projects, and give time to planning and preparation and stakeholder engagement



#### **THANK YOU**

PLATFORM FOR COAL REGIONS IN TRANSITION | 5<sup>TH</sup> PLENARY & WORKING GROUP MEETINGS
WORLD BANK ENERGY AND EXTRACTIVES DEPARTMENT — GLOBAL PRACTICE
BRUSSELS, BELGIUM | JULY 15-16, 2019
MICHAEL STANLEY | GLOBAL LEAD MINING SPECIALIST | MSTANLEY@WORLDBANK.ORG





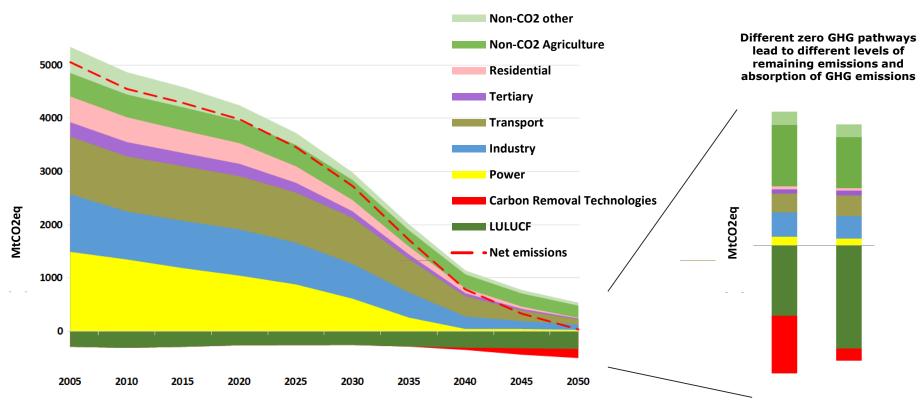
# ETS Innovation and Modernisation Fund

Working Group of the Platform for Coal Regions in Transition
16 July 2019

Roman Doubrava, DG CLIMA

# Vision for a Clean Planet by 2050

Several pathways for a climate neutral Europe, challenging but feasible from technological, economic, environmental and social perspectives





# **Innovation Fund**

Renewable energy

Carbon Capture
Use and
Storage

Driving low-carbon technologies to the market

Energyintensive industries

Energy storage



# **Key features of the Innovation Fund**

Volume of at least EUR 10 billion at current carbon prices Support of up to 60% of additional costs related to innovative technology

for 2020 and regular calls up to 2030

Financed from the revenues of the EU Emissions Trading System

Support of additional capital and operating costs (up to 10 years)

Comprehensive selection criteria and project development assistance



# **Synergies – Innovation Fund**

Research

Horizon Europe

<u>Partnerships</u>

First-of-a-kind

Innovation Fund Roll-out Infrastrucuture

Connecting Europe Facility

Modernisation Fund

Cohesion Funding

#### **InvestEU**

**Member State Funding** 



# **Technology and business**

# Selection

Greenhouse gas emissions avoidance

Degree of innovation

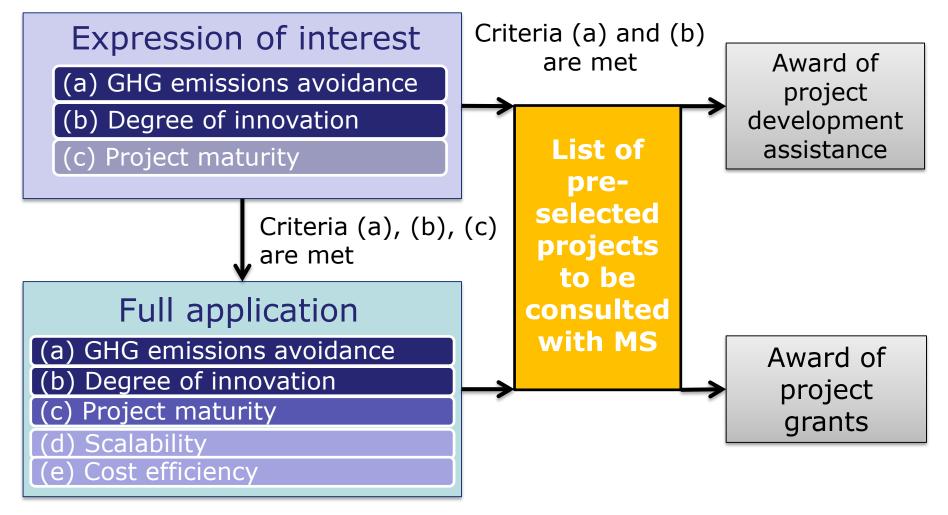
Project maturity

Scalability

Cost efficiency

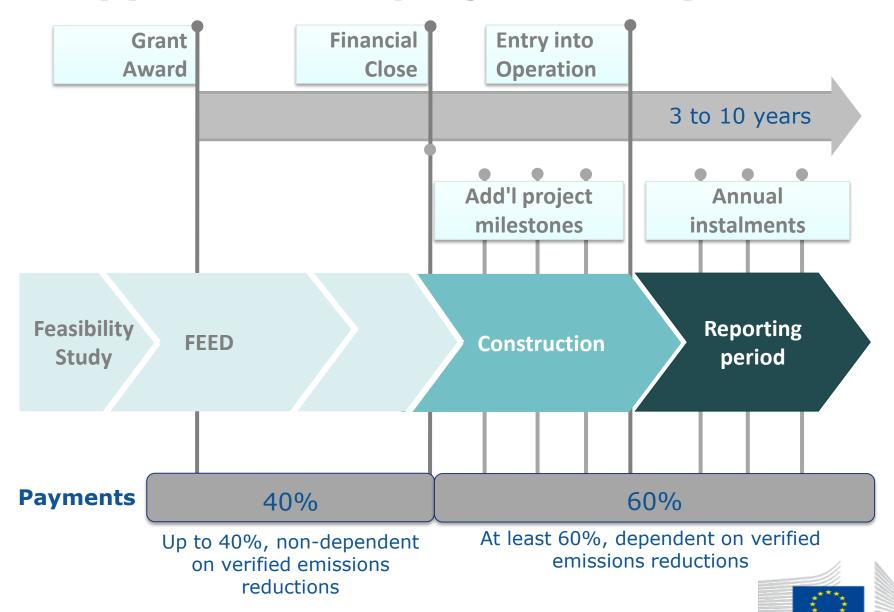


# Two-stage selection process





# Support across project life-cycle



European Commission

#### **Timeline - Innovation Fund**

Adoption Delegated Regulation 26 February 2019 First call for proposals mid-2020





Industry workshops

Public consultation on conditions for first call

https://ec.europa.eu/clima/policies/innovation-fund en #InnovationFund



# **Modernisation Fund**

- ➤ Support for modernisation of energy systems and just transition in 10 beneficiary Member States
- ➤ Consistent with the aims of the ETS Directive, the objectives of the Energy Union framework and of the long-term objectives in the Paris Agreement
- > Size: 2% of total quantity of allowances
- ➤ Additional allowances can be transferred to the MF: Article 10c and Article 10(2)(b) of the ETS Directive.
- ➤ Auctioning of allowances on common auction platform and in equal shares for each year (2021 to 2030)
- No solid fossil fuels can be supported, except district heating in BG & RO

BG	5.84%
CZ	15.59%
EE	2.78%
HR	3.14%
LV	1.44%
LT	2.57%
HU	7.12%
PL	43.41%
RO	11.98%
SK	6.16%



## **MF:** general framework

The ETS Directive determines the general framework for MF operation:

- Implementation under responsibility of beneficiary
   Member States
- Definition of **priority areas** and limitations for solid fossil fuel investments
- Disbursement decision as a prerogative of the Commission
- Establishment, composition and responsibilities of the **Investment Committee**
- Role of the EIB (assessment of projects, member of the Investment Committee, monetisation, execution of payments)



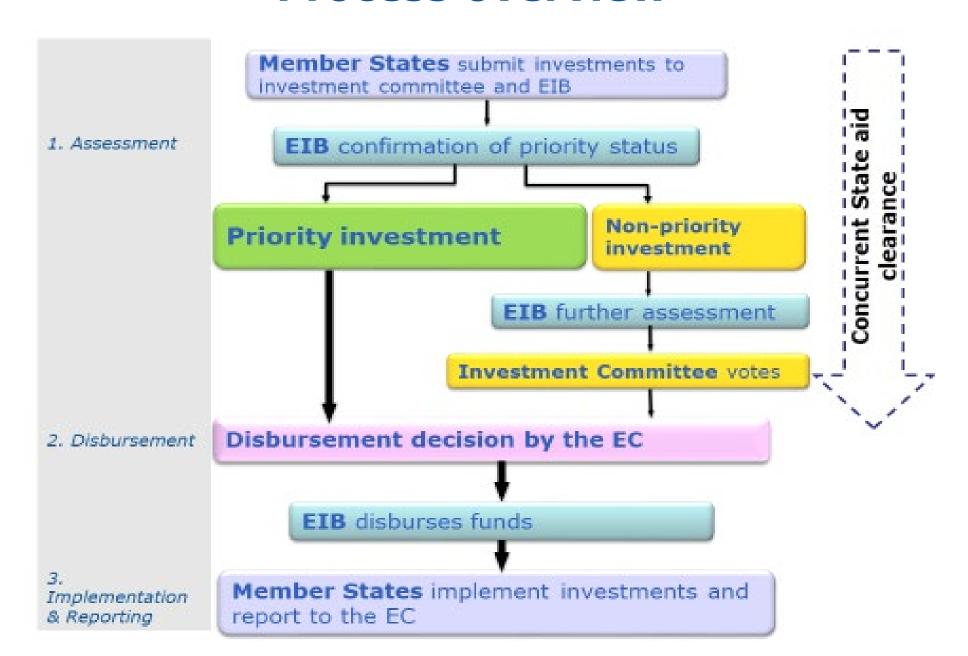
	Priority investments	Non-priority investments
Scope	<ul> <li>Generation and use of electricity from renewables</li> <li>Energy efficiency (including in transport, buildings, agriculture and waste)</li> <li>Energy storage</li> <li>Modernisation of energy networks</li> <li>Just transition in carbon-dependent regions to support the redeployment, re-skilling and upskilling of workers, education, jobseeking initiatives and start-ups</li> </ul>	<ul> <li>Any other area not listed as priority area in the ETS Directive</li> <li>Solid fossil fuels <u>not</u> eligible (except efficient district heating in BG and RO)</li> </ul>
Maximum funding	Up to 100% of relevant costs	<ul> <li>Up to 70% of relevant costs</li> <li>Remaining costs by private legal entities</li> </ul>
Fund allocation	<ul> <li>At least 70% of the Fund</li> </ul>	At most 30% of the Fund
Path to funding	<ul><li>EIB confirmation</li><li>Disbursement decision</li></ul>	<ul> <li>EIB assessment</li> <li>Consensus or positive vote in investment committee</li> <li>Disbursement decision</li> </ul>

# Main investment areas highlighted in stakeholder workshops

- Electricity, heating and cooling from renewable sources (all Member States)
- Energy efficiency of buildings (almost all Member States)
- Energy storage solutions, both for RES coupling and grid stability
- Modernisation, digitalisation and interconnections of grids
- Electric mobility
- Just transition



#### **Process overview**



#### **Milestones**

Discussion of concept paper in CCC:

June 2019

Deadline for 10c competitive bidding:

30 June 2019

Deadline for notification of 10c and solidarity transfer:

30 September 2019 Implementing act submitted to CCC:

Nov 2019

Implementing act adopted:

Q1 2020

Investment Committee constitution: Q1/Q2 2020 Investment Committee 1<sup>st</sup> meeting: Q2/Q3 2020 Entry into operation

Q1 2021











#### Saxon Civil Activating Fund **Encouraging civil society in regions in transition**

## **Working Group Sessions of Coal Regions in Transition Platform**

"Financing for projects in coal regions: development banks, EU funds and regional grants"

Brussels, July 15th/16th 2019





Cottbus/ Chóśebuz



Spreewald











# Saxon Civil Activating Fund General information



Main objectives:

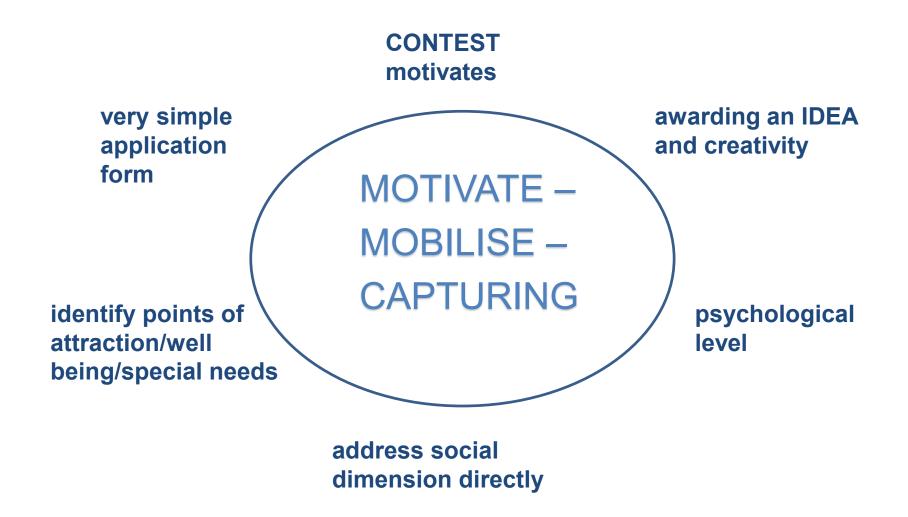
MOBILIZATION OF CIVIL ENGAGEMENT

MOTIVATION OF CIVIL SOCIETY

CAPTURING IDEAS FOR THE REGIONS VISION

# Saxon Civil Activating Fund General information





# Saxon Civil Activating Fund General information

- Prizes in total amount of 6.4 million EUR
- Financed by Free State of Saxony
- 2 regions (Lusatia and Central Germany)
- 1.520 submitted ideas, 613 awarded winners, 359 from Lusatia
- 4 categories with 4 pricing grades









# Saxon Civil Activating Fund 4 categories



#### STEM:

Empowering children and young adults— Our region's future!

#### **VIVID BILINGUALISM:**

Strengthening Sorbian language and identity

#### **MOBILITY:**

Better mobility and accessibility— Lusatia and Central Germany are changing!

#### **ReWIR:**

Encouraging civil society engagement



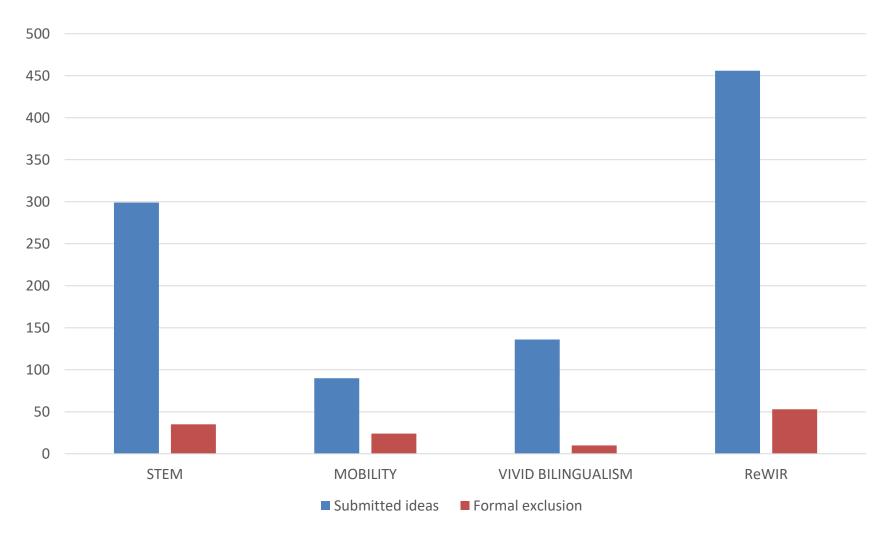


- Everyone aged 18 and older with principle residence in one of the regions was able to participate
- Registered associations, unions, scientific institutions, foundations, schools and universities were also able to submit project ideas for the region
- Deadline for entries: 15 April 2019

## Saxon Civil Activating Fund

## Submitted ideas





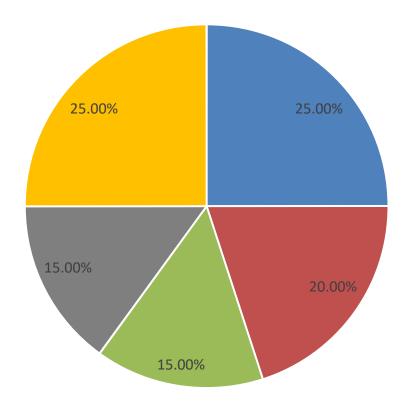
## Saxon Civil Activating Fund



## Assessment criteria

Criteria

- Citizen accessibility
- Strengthening of the public
- Visibility
- Transferability
- Realisability



## Saxon Civil Activating Fund



Awards given to innovative and instantly realisable ideas within Lusatia and Central Germany

- 1.520 ideas show creativity and high willingness of the region's people → their intention: making a difference and be part of a region's future is important
- three juries selected the top 613 ideas
- Examples:
  - Solar electricity service station for electric mobility in the framework of a student's project in the district Görlitz, awarded with 20.000 EUR
  - research centre with laboratory for students in Lusatia in the district Bautzen, awarded with 15.000 EUR
  - Cross-linked mobility-introduction of E-Scooters for the last mile as connection medium to local transport in the district Northern Saxony, awarded with 5.000 EUR
  - Construction of a water playground in the district Leipzig, awarded with:
     4.500 EUR
  - Sorbian- German language project: Sense, amazement, participation in conversations at Njepila Court- for kindergarten children and pupils, awarded with: 1.900 EUR

## Saxon Civil Activating Fund Award ceremony, June 2019





Award ceremony carried out by the Saxon prime minister on 23rd June 2019 with approx. 600 guests



Bautzen



Cottbus/



Spreewald



Elbe-Elster







Oberspreewald-







Idea competition to be continued (planned for 2020 with modified participation conditions)

develop a sort of "civil engagement fund for regions in transition"???

Autumn 2019: Public prize will be awarded

- → 1. preselection carried out by juries from so far not awarded ideas
- → 2. Online- Voting carried out by public

# participation/future dialogue (Zukunftswerkstatt WIRTSCHAFTS Lausitz)

Spring 2019

summer/autumn 2019

Winter to summer 2020

# Phase I adressing and activation

#### aim:

- catching broad based attention for the process
- inform about the projects aims
- animate to participate in this process
- activate/motivate
  willingness to
  join transition
  process →
  SAXON CIVIL
  ACTIVATING
  FUND

## Phase II dialogue 1

vision for the future

#### aim:

- counting the people
- strengthen a positive perception of the region
- Strengthen
   exchange about
   topics for the
   future ("How do
   we want to live?)

## Phase III dialogue 2

follows the five fields of action

#### aim:

- deepening of the identified topics for the future
- Discuss
   political/administ
   rative
   abilities/possibili
   ties to implement
   topics
- Discuss financing aspects

Integrated regional structural development

VISION LAUSITZ 2050





#### Wirtschaftsregion Lausitz GmbH

CEO Torsten K. Bork

Participation/EU-Topics: Katja Müller

Saxon Civil Activating Fund: Christoph Biele

Am Turm 14 | 03046 Cottbus | Tel.: +49(0)176/62735820 |

kmueller@wirtschaftsregion-lausitz.de |

biele@wirtschaftsregion-lausitz.de

Web: www.wirtschaftsregion-lausitz.de





















Cottbus/

Elbe-Elster



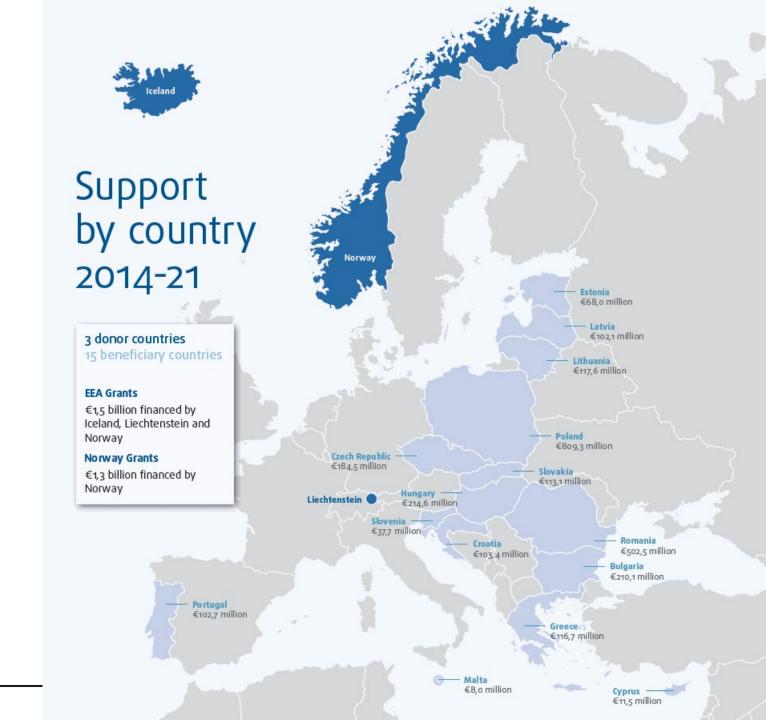


## **The EEA and Norway Grants 2014-21**

- a brief introduction

# Who we are and where we work:

- €2,8 bn in total funding
- For 15 EU Member States
- 2018-2024 is the implementation period





# 'WORKING TOGETHER FOR A GREEN, COMPETIVE AND INCLUSIVE EUROPE'

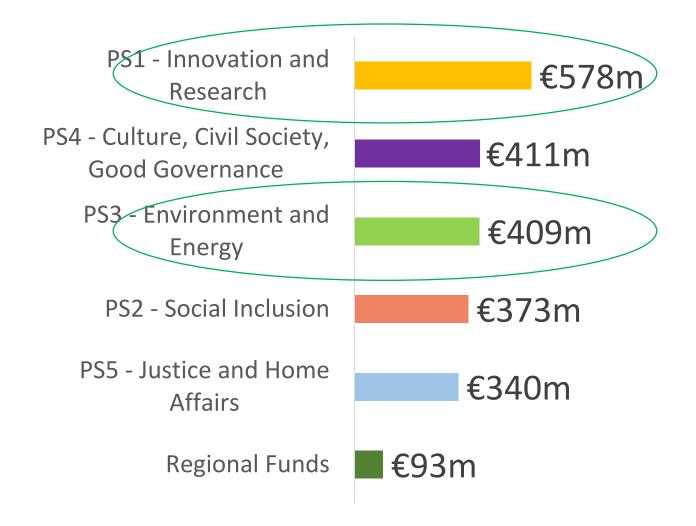
Two main objectives:

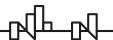






#### **Priorities**





# Support for projects on different technology readiness levels

Research

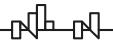
Research programmes (PS1)

**Demonstration** 

Business
Development,
Innovation, SMEprogrammes
(PS1)

Energy/ Climateprogrammes (PS3) Roll-out/ market ready

Energy/ Climateprogrammes (PS3)



## In addition to «soft» measures:

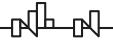
- Training
- Strategy development
- Planning, including support for pre-investment/ preparatory studies
- Monitoring and data gathering
- Awareness raising

#### **Overview of funding**

Energy, Environment, and Climate Change Programmes in the EEA & Norway Grants 2014-21\*

		Programme area		
Country	Total allocation	Environment	Energy	Climate Change
Estonia	68.0			6.0
Latvia	102.1			16.5
Lithuania	117.6	14.1		
Poland	809.3		164.7	
Czech Republic	184.5	35.3		
Slovakia	113.1			28.7
Hungary	214.6			
Slovenia	37.7			17.0
Romania	502.5	23.5	62.8	
Croatia	103.4		20.0	
Bulgaria	210.1	15.3	32.9	
Greece	116.7	5.0	10.0	
Portugal	102.7	28.2		
Malta	8.0			
Cyprus	11.5			
Total	2701.8	121.4	290.4	68.2
Total Programme Areas	480.0			

<sup>\*</sup>Funding is indicated in EUR million

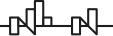


#### Do you want more information?

#### Our website:

https://eeagrants.org/Where-we-work

**Subscribe** 



Commission

Norway grants

Norway grants

NEWS WHO WE ARE WHAT WE DO WHERE WE WORK HOW TO APPLY PARTNERSHIPS RESULTS & DATA

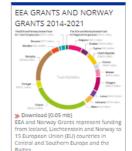
FRONTPAGE > WHERE WE WORK

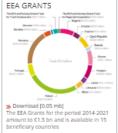
#### CHOOSE COUNTRY

Iceland, Liechtenstein and Norway share a mutual interest and responsibility with other European countries in promoting security, equality of opportunity, environmental sustainability and a decent standard of living for all in the European Economic Area.

The 16 less prosperous EU countries in Central and Southern Europe and the Baltics benefit from the EEA and Norway Grants. Together with Iceland, Lichthenstein and Norway and the other EU countries, they make up the European Economic Area (EEA) which provides for the free prosperior of apolic services propose and captic light the Internal market.











Subscribe to our newsletters

## SOCIAL MEDIA

#### & EXTERNAL WEBSITES

- >> Iceland the official site
- >> Uechtenstein- the official site
- >> Norway the official site
- >> Buropean Free Trade Association

# Platform for Coal **Regions in Transition**

## Thank you for your attendance!

13.00 – 14.30 Lunch break

14.30 – 17.00 Plenary session Room OA

