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# Financing energy efficiency in Romania, Hungary and Bulgaria

**Bucharest, 1 February 2018**

SHERATON BUCHAREST HOTEL – Calea Dorobanților 5-7, Bucharest, Romania

**Organised by the European Commission in partnership with the Ministry of Energy and the Ministry of Regional Development, Public Administration and European Funds of Romania, the Romanian Energy Regulatory Authority and the UN Environment Finance Initiative.**

**Background:** The Energy Union Framework Strategy puts energy efficiency as one of its five dimensions and states it is to be treated as an energy source in its own right. The ambitious Paris climate agreement also underlines the importance of energy efficiency. Investments in energy efficiency have proven to be one of the most cost-effective ways to support the transition to a low-carbon economy. Not only does it help the EU in turning its climate ambition into climate action, it also brings a number of significant benefits for European citizens and companies in terms of environment, health, security of supply, lower energy bills, more jobs and sustainable growth.

To realise the full potential of energy efficiency, public funds will not suffice and private financing will have to be unlocked at scale. In that context, energy policy should create more favourable investment conditions, encourage demand for energy efficiency and help consumers undertake energy efficiency investments more easily.

This event aims to share best practice from Romania, Hungary and Bulgaria as well as further countries on how energy efficiency investments can be financed. This includes the use of private funds and innovative financing instruments, notably in the building and industry sectors. Speakers will focus on practical experience in developing and structuring investment programmes and the event will allow time for debate. The event also contributes to Commission Initiative on Central and South-Eastern European Energy Connectivity (CESEC).

*This event is organised as part of the Sustainable Energy Investment Forums contract, funded under the EU Horizon 2020 programme and managed by the Executive Agency for Small and Medium-sized Enterprises (EASME).*

## DRAFT AGENDA AS OF 15 JANUARY 2018

**8:30 Registration and welcome coffee/tea**

**9:00 Welcome speeches**

*Toma - Florin Petcu, Minister of Energy, Romania*

*Mihaela Virginia Toader, State Secretary, Ministry of Regional Development, Public Administration and European Funds, Romania*

**9:30 Plenary session 1: European and national policy context**

*Chaired by Robert Tudorache, Secretary of State, Ministry of Energy, Romania*

**European policy in support of energy efficiency investments**

*Tudor Constantinescu, Principal Adviser to the Director General for Energy, European Commission*

**European Structural and Investment Funds**

*Damien Cocard, Programme Manager, Directorate-General for Regional and Urban Policy, European Commission*

**Mobilising the financial sector on energy efficiency**

*Martin Schoenberg, Energy Efficiency Project Coordinator, United Nations Environment Finance Initiative (UNEP FI)*

**Financing the future of buildings in Central, Eastern and South-East Europe**

*Oliver Rapf, Executive Director, Buildings Performance Institute Europe (BPIE)*

**State of play of energy efficiency financing in Romania, Hungary and Bulgaria**

*Speaker (tbd), Ministry of Regional Development, Public Administration and European Funds, Romania*

*Speaker (tbd), Hungarian government*

*Veneta Tzvetkova, Director, Energy Projects and International Co-operation Directorate, Ministry of Energy, Bulgaria*

**Questions and answers**

**11:00 Coffee break**

## **11:30 Plenary session 2: Improving the energy performance of residential buildings**

*Chaired by Ion Dogeanu, Executive Director, Local Energy Agency Bucharest (AEEPM)*

### **Home renovation loans in Hungary**

*Sándor Szabó, Director, Hungarian Development Bank*

### **Renovating multifamily buildings through energy performance contracting in Latvia**

*Nicholas Stancioff, Chairman of the Board, Latvian Baltic Energy Efficiency Facility*

### **The Green Homes and Mortgage Initiative in Romania**

*Steven Borncamp, CEO, Romania Green Building Council, and Speaker (tbd), Raiffeisen Bank*

### **Reaction from panel of stakeholders**

*Mihai Mereuta, President, Liga Habitat*

*Matteo Patrone, Country Director, European Bank for Reconstruction and Development (EBRD)*

*Speaker (tbd), Ministry of Regional Development, Public Administration and European Funds, Romania*

### **Questions and answers**

## **13:00 Lunch**

## **14:00 Parallel sessions**

### **A. Making energy efficiency investible**

*Chaired by Diana Barglazan, Policy Officer, Directorate-General for Energy, European Commission*

#### **Structuring Investor Ready Energy Efficiency Projects (Investor Confidence Project - ICP)**

*Jorge Rodrigues de Almeida, ICP Europe Director, RdA - Climate Solutions (Portugal)*

#### **The Energy Efficiency Financial Institutions Group (EEFIG) Underwriting Toolkit and the De-Risking Energy Efficiency Platform (DEEP)**

*Monica Ardeleanu, Executive Director, Romanian Green Building Council*

#### **Energy renovation loan programme of EBRD in cooperation with Banca Transilvania and UniCredit Bank**

*Mark Velody, Project Manager Green Economy Finance Facility of European Bank for Reconstruction and Development (EBRD) / Tractebel (Romania), Banca Transilvania (tbc), UniCredit Bank (tbc)*

#### **Linking policy makers and investors through National Financing Platforms - the Austrian Experience (SEFIPA)**

*Gerhard Bayer, Scientific Project Manager, ÖGUT - Austrian Society for Environment and Technology*

### **Questions and answers**

## **14:00 B. Energy renovation of public buildings and the role of ESCOs**

*Chaired by Björn Zapfel, Project Adviser, Executive Agency for Small and Medium-sized Enterprises (EASME), European Commission*

### **Legal framework for energy performance contracting (EPC) in Portugal**

*Gorete Soares, Coordinator of Energy Efficiency in Public Administration Unit, ADENE (Portugal)*

### **Regional one-stop-shop centre for the renovation of public buildings – experiences from the CITYinvest project and replication in Rhodope region (Bulgaria)**

*Ivanka Pandelieva-Dimova, Project Manager, Sofia Energy Centre (Bulgaria)*

### **The Bulgarian Energy Efficiency Fund and the role of energy service companies (ESCOs)**

*Asen Charliyski, Deputy Executive Director, Bulgarian Energy Efficiency and Renewable Sources Fund*

### **Developing the ESCO market in Romania**

*Catalin Dragostin, President, Romanian ESCOs Companies Association (ESCOROM)*

### **Questions and answers**

## **14:00 C. Energy efficiency in the industry and SME sectors**

*Chaired by Zoltan Nagy - Bege, Vice President, Romanian Energy Regulatory Authority (ANRE)*

### **Lending to industrial energy efficiency projects**

*Mihai-Marius Voronca, Executive Director, Romanian Energy Efficiency Fund*

### **Energy efficiency investment projects in the Romanian industry and SME sector**

*Razvan Grecu – President, Romanian Association for the Promotion of Energy Efficiency (ARPEE)*

### **Bank experience on industrial energy efficiency investments**

*Procredit Bank Romania (tbc)*

### **Company experience on industrial energy efficiency investments**

*Marian Cilianu, Operations Director Primary Aluminium, ALRO*

### **Questions and answers**

## **15:30 Coffee break**

## **16:00 Closing plenary session**

*Chair (tbd)*

### **Short reports from parallel sessions by Chairs**

#### **Reaction by panel of stakeholders from the banking, building and industry sectors**

*Cristian Romeo Erbasu, President, Association for Construction Companies*

*Florin Dănescu, Executive President, Romanian Association of Banks (RAB) (tbc)*

*Speaker (tbd), European Investment Bank (EIB)*

*Iulian Iancu, President of the Committee for Industries and Services at Romanian Parliament - Chamber of Deputies*

#### **Questions and answers**

#### **Closing remarks**

*Tudor Constantinescu, Principal Adviser to the Director General for Energy, European Commission*

*Zoltan Nagy - Bege, Vice President, Romanian Energy Regulatory Authority (ANRE)*

## **17:00 Networking Cocktail**