THE POLICY FRAMEWORK FOR CLIMATE AND ENERGY 2020-2030

ROMATOM's response to the EU Communication on The Policy Framework for Climate and Energy 2020-2030

"ROMANIAN ATOMIC FORUM" Association – ROMATOM promotes the interests of the Romanian nuclear industry, as part of the European nuclear industry, affiliated to FORATOM.

ROMATOM main objective: peaceful use of nuclear energy in Romania and promoting national nuclear power program and the interests of the Association's members.

About 20% of the electricity demand in Romania is covered by nuclear power.

ROMATOM's response

1. *ROMATOM fully supports the 40% GHG emissions reduction target for 2030*
2. *Unfortunately, the EU has given overwhelming weight to tackling the huge expensive climate change, jeopardizing the fair balance of the three pillars of sustainability, competitiveness and security of supply. The result is a vote of no confidence given by the capital markets to the European Utilities; the sector is the worst performer in Europe, avoided by the equity investors.*
3. *The EU should recognize the full potential of nuclear energy in supporting a 40% reduction in GHG emissions. Thus the 2030 Framework should encourage all low-carbon technologies, on a fair competition basis, without discrimination, and discouraging technology specific subsidies and specific targets, providing to the member states the most suitable choice of energy mix;*
4. *Given the role of nuclear energy in supporting the targets established by the Framework, the EC should encourage identification of support mechanisms (e.g. shared ownership schemes, long term contracts, contracts for difference with competitive strike prices, loan guarantees etc.) as competitive financing mechanisms for those MS that develop nuclear new build.*
5. *The EU should support measures and mechanisms that build upon competitiveness, security of supply and sustainability, thus, to fully recognize the potential of nuclear energy, Carbon Capture and Storage etc. as long-term effective low-carbon source and constant supply of electricity and encourage competitive financing market models as a means to support investments.*

Secretary General,

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