

# **TWENTY-FOURTH MEETING OF THE EUROPEAN GAS REGULATORY FORUM**

## **IFIEC-CEFIC position 'Implementation of REMIT'**

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## CEFIC/IFIEC support REMIT clear guidance is crucial for compliance

For our compliance we only like to publish inside information having a significant effect on wholesale market

- **“Information of a precise nature that can significantly effect prices”:**

*Information relating to the capacity and use of facilities for production, storage, consumption or transmission of electricity or natural gas or related to the capacity and use of LNG facilities, including planned or unplanned unavailability of these facilities (Guidance 4.2 (b))*

Large end-users are concerned that too detailed publication (e.g. of outages) could harm their position at their core business markets, not being the electricity / gas markets!

600 GWh

- Reporting of the summed up 600 GWh-supply-contracts must be implemented in reporting friendly way which excludes smaller supply contracts (e.g. office building etc.)

## For gas we recommend thresholds relating to the liquidity of the gas-to-gas market

Existing thresholds for publication on inside information for defining transactions that will have a significant affect on prices of the whole sale gas market:

- Denmark : 14.000 MWh/d  $\approx$  1,4 mcm/d
- UK: 10 mcm/d

	Consumption	Traded volume	Traded volume		1%	5%
	TWh/y	TWh/y	GWh/day	mln m3/d*)	mln m3/d	mln m3/d
Austria	100	391	1071	97	0,97	4,86
Belgium	196	645	1767	160	1,60	8,01
Denmark	48	32	88	8	0,08	0,40
France	479	246	674	61	0,61	3,06
Germany	850	1686	4619	419	4,19	20,94
Italy	825	61	167	15	0,15	0,76
Netherlands	443	645	1767	160	1,60	8,01
Spain	375	566	1551	141	1,41	7,03
UK	907	755	2068	188	1,88	9,38
Source; Kema, Study on Entry-Exit Regimes in Gas; July 2013					*) 39,7MJ/m3	

Thresholds preferably not under 5% of daily traded volume, but never under 1%.