



# **Update on Network Code on Gas Balancing in Transmission Networks**

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- After **close co-operation of ACER and ENTSOG** including **intensive stakeholder involvement and support** in the development of the text, ACER submitted the Network Code Balancing to the Commission for adoption.
- Informal Member State meeting on 28 May 2013
- **2 Gas Committee meetings**  
11 July and 1-2 October 2013 - changes to text introduced but core measures kept; Material is published on Comitology Registry (CMTD (2013)0794)
- On 2 October 2013 **Committee provided a favourable opinion.**

# Way forward



- finalisation of the **translation**
- Mid November 2013 transmission of the Network Code to **EP and Council** for a **scrutiny** period of three months
- March 2014 **adoption** by the European Commission
- October 2015 **application date**
- DG Energy encourages NRAs and TSOs to consider **early implementation** of the draft BAL code.

# Objectives



## The NC BAL aims at

- fostering the short term gas market,
- providing price signals and
- improving competitiveness in the gas market, especially in promoting competition in emerging markets

and is therefore **an important step towards completing the Internal Gas Market.**

# Core Measures



- Ensure functioning of **Virtual Trading Points**
- Foster **market based balancing**

## Role of TSOs

- maximise the amount of gas balancing needs to be fulfilled through the buying and selling of short-term standardised products on the wholesale gas market taking into account merit order and cost efficiency
- only carry out residual balancing

## Role of network users

- financial responsibility for the balancing of the balancing zone
- incentivised to balance their portfolios through imbalance charges

# Core Measures



- Harmonise principles to calculate the **imbalance charges**
- Harmonise timing and requirements of **nominations**
- Standardised **daily balancing period** with exceptional within day obligations
- Ensure **information** provision
- Allow for **interim measures** in absence of sufficient liquidity of the short term wholesale gas market

**Thank you for  
your attention!**