

Overview of *fi-compass* advisory platform and its activities

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1. Why use financial Instruments?
2. What is *fi-compass*?
3. What does *fi-compass* offer?
4. Nord-Pas de Calais, France Case Study

Why use financial instruments?

- A **more efficient** use of (scarce) public sector resources, especially for revenue generating or cost saving projects
- Brings **financial discipline** into the project/initiative: transparency/identification/selection process
- Can help to address a range of financing **market failures** for example risk aversion
- Can be **combined with technical support and/or grants** to overcome market barriers
- Reutilisation of resources: **revolving nature** of the instruments

Financial instruments



- can take the form of **loans, guarantees, equity or quasi-equity**
- **co-funded by the European Structural Investment Funds (ESIF)** and/or can be funded by other forms of public financing
- a **sustainable** and **efficient** way to invest in growth and development
- can support a **broad range of development objectives** to the benefit of a wide range of final recipients (FRs)
- **leverage effect**: have the potential for EU funds to lever in additional public and private contributions



What is *fi-compass*?



1

Step-by-step process guidance

throughout the entire FI life cycle consistent with regulatory provisions, evidence-based practice and the realities of ESIF Managing Authorities.

2

Learning opportunities

to further the necessary understanding and skills in the market.

3

Targeted awareness raising and networking

for Managing Authorities, the general public, potential bodies implementing FIs, private and public investors interested in co-investment opportunities, entrepreneurs or enterprises, or for other potential final recipients.

4

Access to a single knowledge hub

to ensure (timely and targeted) availability of information and advice.



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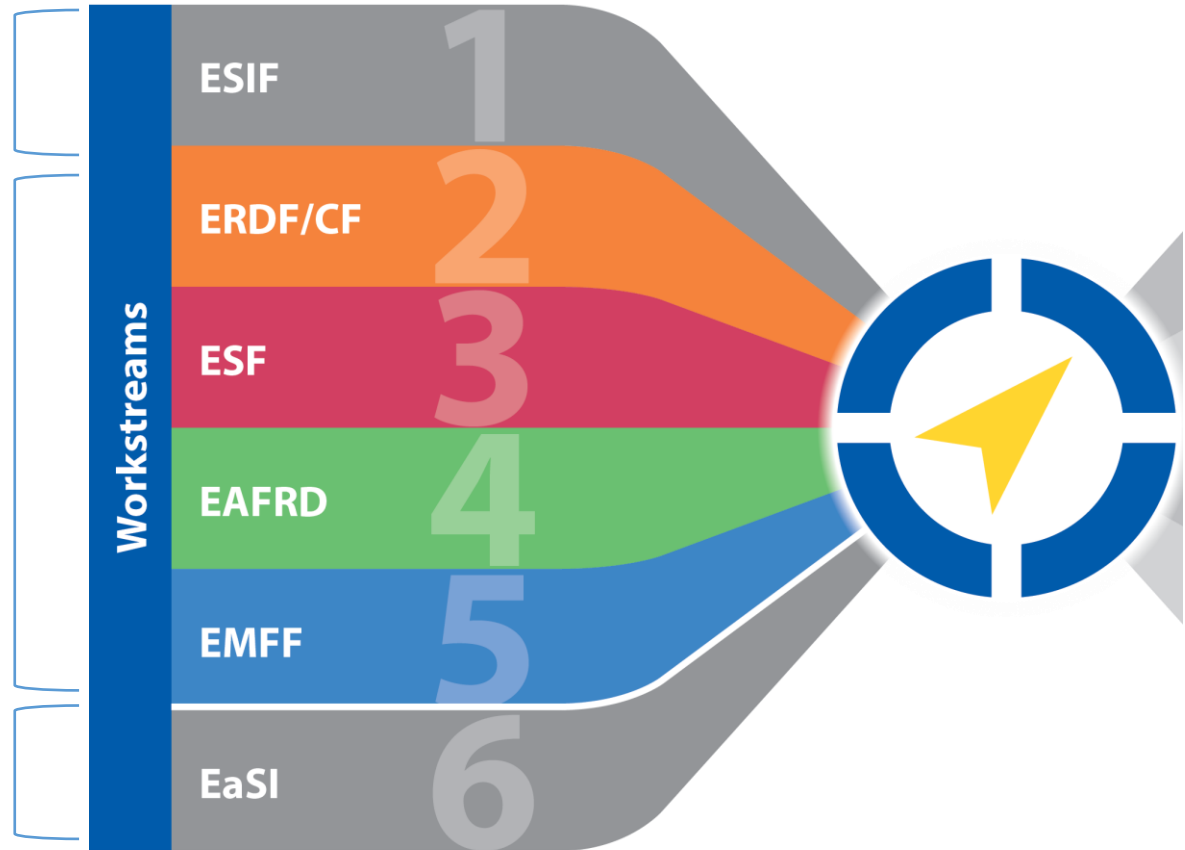
How is *fi-compass* delivery structured?



Awareness raising on ESIF FI
General advice regarding ESIF
common framework and
FIs lifecycle

ESI Fund-specific advice,
taking into account past FIs
experiences, Fund-specific
rules, sector needs and
final recipients profiles

Continuation of JASMINE
microfinance support
2007-13



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fi-compass: “Building the FIs Knowledge base and community”



Support for all MAs

- Manuals (8) – guide on ex ante assessment, scoping FIs under EAFRD, EMFF and ESF
- 28 case studies on FIs
- 15 ‘how to’ factsheets
- Training videos
- Events across Europe and in most Member States - FI promotion, networking, exchange of experiences and learning
- Establishment of an ‘FI community’



fi-compass knowledge hub – single entry point



Home | fi-compass

fi-compass.eu/home

HOME | ESIF | MRA | EaSI | RESOURCES | EVENTS | LEARNING | LOGIN

Looking for your way?

fi-compass is a unique platform for advisory services on financial instruments under the European Structural and Investment Funds (ESIF) and microfinance under the Programme for Employment and Social Innovation (EaSI).

WELCOME TO FI-COMPASS

fi-compass is a unique platform for advisory services on financial instruments under the European Structural and Investment Funds (ESIF) and microfinance under the Programme for Employment and Social Innovation (EaSI).

fi-compass is provided by the European Commission in partnership with the European Investment Bank.

fi-compass is designed to support ESIF managing authorities, EaSI microfinance providers and other interested parties, by providing practical know-how and learning tools on financial instruments. These will

ESIF Financial Instruments

Financial instruments co-funded by the European Structural and Investment Funds (ESIF) are an efficient way to invest in the growth and development of people and businesses across the EU. They can be set-up by Member States and regions to invest available ESIF funding through financial products such as loans, guarantees, equity and other risk-bearing mechanisms that support projects on the ground.

EaSI microfinance

EaSI microfinance is part of the Employment and Social Innovation (EaSI) Programme. It aims to increase the accessibility of finance for vulnerable groups, micro- and social enterprises.

ESIF

fi-compass offers general information, practical tools and learning opportunities that guide you – step-by-step – through the entire life cycle of ESIF financial instruments. Specific advice is

MRA

fi-compass multi-region assistance (MRA) will provide EU funding to co-operation projects of at least two managing authorities from different EU Member States which aim at assessing the possible use of ESIF

EaSI

fi-compass will offer institutional assessments and tailored training to selected microfinance providers, workshops to spread good practice in the wider European microcredit sector and a dedicated helpdesk.

Guides



Case studies



Audio-visual material



Access to future and past events



www.fi-compass.eu



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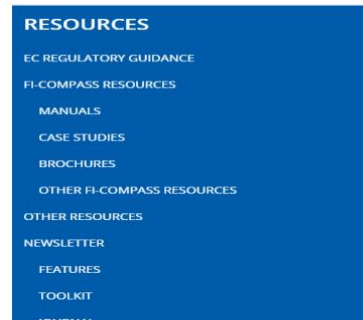
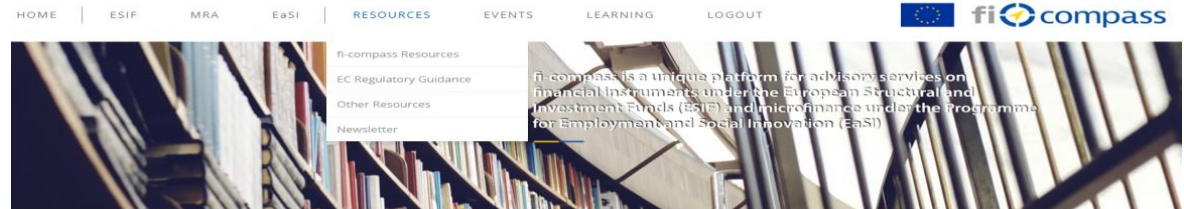


fi-compass publications



Different types of publications

- EC Regulatory Guidance
- *fi-compass* resources, e.g. manuals, brochures, case studies
- Other resources



Publications about FIs in Energy Efficiency



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fi-compass events



- FI promotion, networking, exchange of experiences and learning
- Different types of events
 - Member State-specific events in nearly all MS; ca. 80-100 participants
 - ESI Fund-specific seminars (ERDF/CF; EAFRD; ESF); series of 3 events for each ESI-Fund in different EU locations, ca. 100-120 participants
 - EU conferences (ESIF general; EAFRD; ESF): 1-2 day events, up to 300 participants



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fi-compass events – past events section



General information about the event

Final agenda

Event photos, for some events also **video impressions** such as short video interviews with speakers and participants



ABSTRACT

A series of Member State events on financial instruments delivering ESF Funds was opened in Bratislava on 02 October 2015. A total of 25 semi-national events in nearly all Member States are planned for the next five months.

The seminar aimed to:

- provide Ministers, Managing Authorities and other relevant ESF stakeholders from the public and private sectors with an opportunity to learn more about the advantages, features and suitability of financial instruments in delivering ESF 2014-2020 objectives, with a specific focus on the thematic priorities of the Slovak Republic;
- provide the opportunity to learn about and discuss in depth the technical challenges that the stakeholders are facing as regards the design and set up of financial instruments;
- offer support for Member States and Managing Authorities by introducing relevant fi-compass learning material.

The seminar in Bratislava featured case studies on financial instruments, the opportunity offered by the 2014-2020 regulatory framework, the advisory products issued by fi-compass to support the design and setup of financial instruments. In addition, key facts on related workshops were provided.

The final agenda
Photo Library

VIDEO INTERVIEWS FROM PARTICIPANTS

Seminar: Financial Instruments delivering ESF Funds, Bratislava, 2 October 2015

Bratislava was the stage for the first national fi-compass event, where participants from Slovakia and a few neighbouring countries explored the potential of using financial instruments to deliver 2014-2020 ESF objectives in the local and regional context. Similar seminars will be held in most other Member States during the next five months. The seminar provided the participants with practical information, including case studies and regulatory clarifications, on how financial instruments can help in their efforts to deliver ESF 2014-2020 objectives.

Ivan Lelay, the Slovak State Secretary from the Ministry of Finance welcomed the guests. Three case studies on financial instrument implementation from Slovakia and Poland were presented to provide practical insights for the use of financial instruments.

Martin Polaký from the Slovak Ministry of Finance highlighted Slovakia's commitment to using financial instruments in 2014-2020 and illustrated the steps towards the setup of the funds of funds. Two other cases featured experiences from the 2007-2013 period and lessons learned.

Other examples showcased included the Slovak State Housing Development Fund contributions to improved insulation of residential buildings, and a Polish financial instrument of particular relevance for ESF stakeholders supporting social enterprises.

These examples were complemented by a detailed presentation on the key features, implementation options and guidance provided by the European Commission. The European Investment Bank described what fi-compass can do to help Member States move forward with ESF financial instruments.

Afternoon sessions featured two workshops on both general features of financial instruments as well as an in-depth analysis of their design. During several roundtable sessions, participants engaged in discussions and overtook with moderators and representatives from the European Commission and the European Investment Bank.

Participants had plenty of networking opportunities, where many discussions focused on the specifics of the Slovak context for implementing financial instruments. Please check our [events page](#) for the full calendar of fi-compass seminars.

FINANCIAL INSTRUMENTS DELIVERING ESF FUNDS, BRATISLAVA, 2 OCTOBER 2015

Title	Speakers
Welcome	Ivan Lelay, State Secretary of the Ministry of Finance of the Slovak Republic
Presentation of case studies on financial instruments	
Financial instruments in Slovak State of Play	Martin Polaký, Department of Financial Strategy for Economic Growth, Ministry of Finance of the Slovak Republic
State Housing Development Fund (SOSICA Slovakia)	Michela Kaldová, Head of EU Structural Funds Section, State Housing Development Fund, Slovak Republic
Loan Fund for Social Economy (European Social Fund)	Jasna Wandzilka, Vice President, Social and Economic Investments Company TSE S.A. (Financial Intermediary), Republic of Poland
Opportunities offered by the European Commission DG REGIO 2014-2020 framework	
fi-compass advisory support	Peter Eppers, European Investment Bank

presentation audio video case study the not yet available

Presentations (for some event also available as **audio** or **video** files)



Nord pas du Calais – EFSI/ESIF Investment Platform case study



Main aspects highlighted in the recently published *fi-compass* case study:

- is the first regional Investment Platform combining ESIF and EFSI funding;
- dedicated to supporting the low carbon economy (energy, mobility, waste) in the region
- is a living example of an Investment Platform providing an investment financing alongside technical support grants – a novelty made possible by the CPR; and
- EIB advisory services provided to managing authorities in parallel with potential co-investment (here with a co-investment/blending via EFSI).

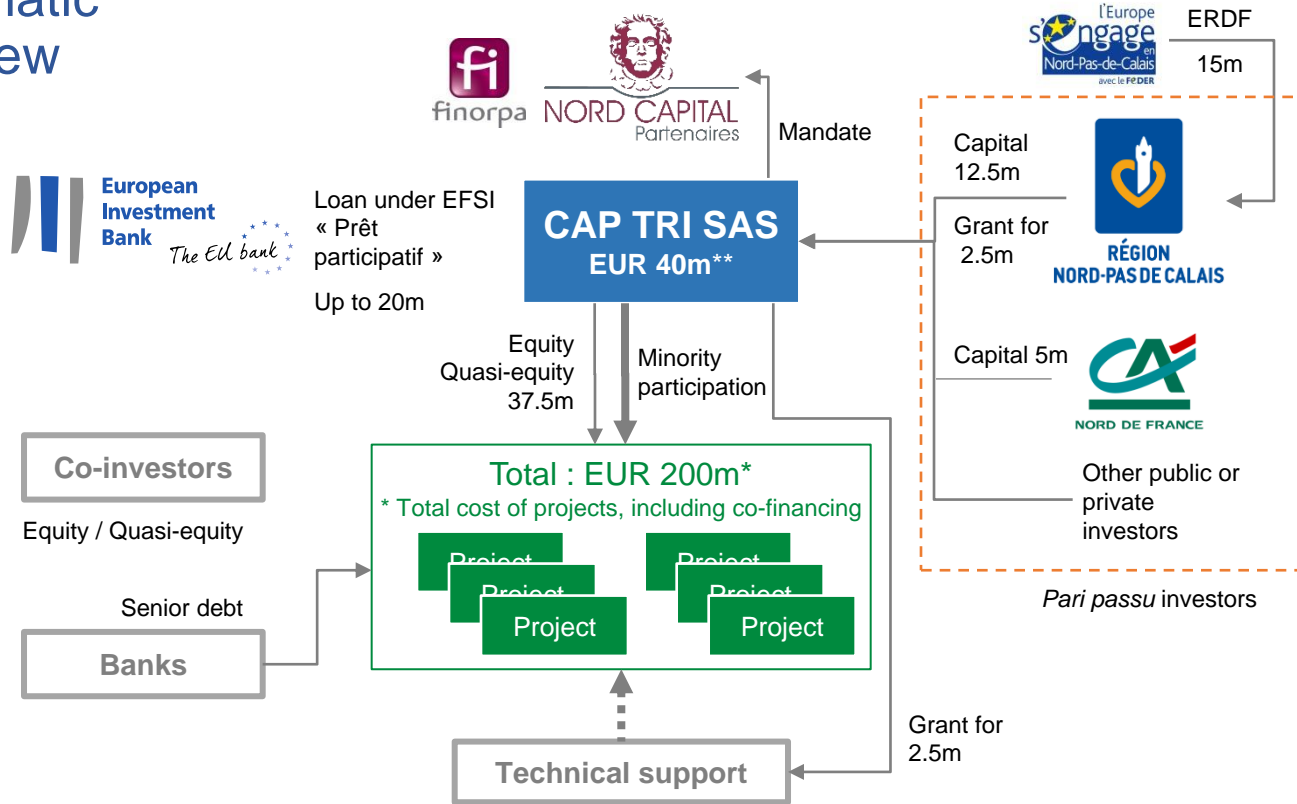


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Nord pas du Calais – EFSI/ESIF Investment Platform

Schematic overview



** The objective is to reach a total of EUR 100m thanks to new public and/or private investors



financial instruments
 revolving capacity building
 added value **ERDF** funding agreement
 governance **ESF** EU guidance
 technical support seminars leverage financial intermediaries ex-ante assessment
 co-financing **ESIF** microfinance case studies
 investments **fi-compass** final recipients
 business plan **Thank you** thematic objectives
 advisory services guarantees banks loans **EaSI** equity
 private investors life cycle combination of support
EAFRD conferences factsheets
 fund of funds **EMFF** investment strategy **CF**
 managing authorities manuals

