

A satellite view of Europe at night, showing the continent illuminated by city lights against the dark blue background of the Earth and the starry night sky. The image is used as a background for the top half of the slide.

Framework Guidelines & Network Codes

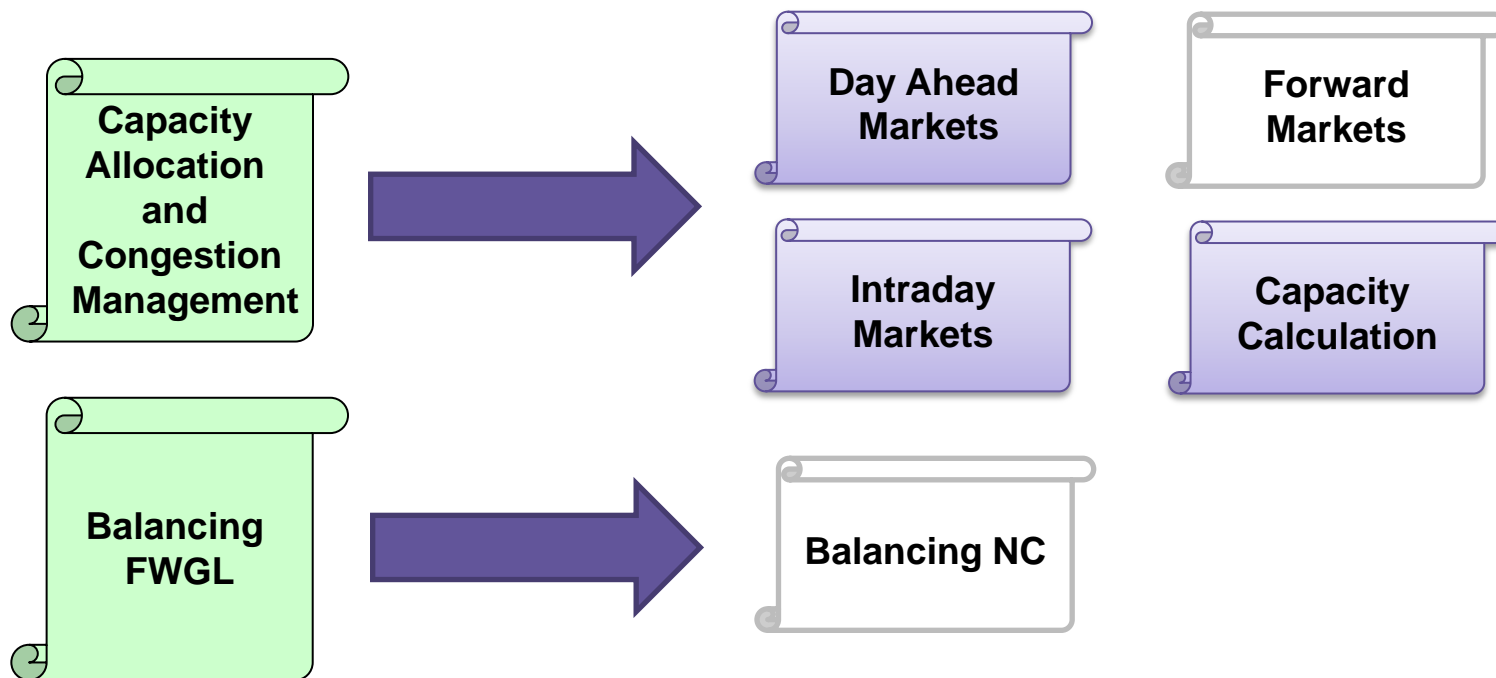
The Market Related Network Codes

Florence Forum
22-23 May 2012

Contents

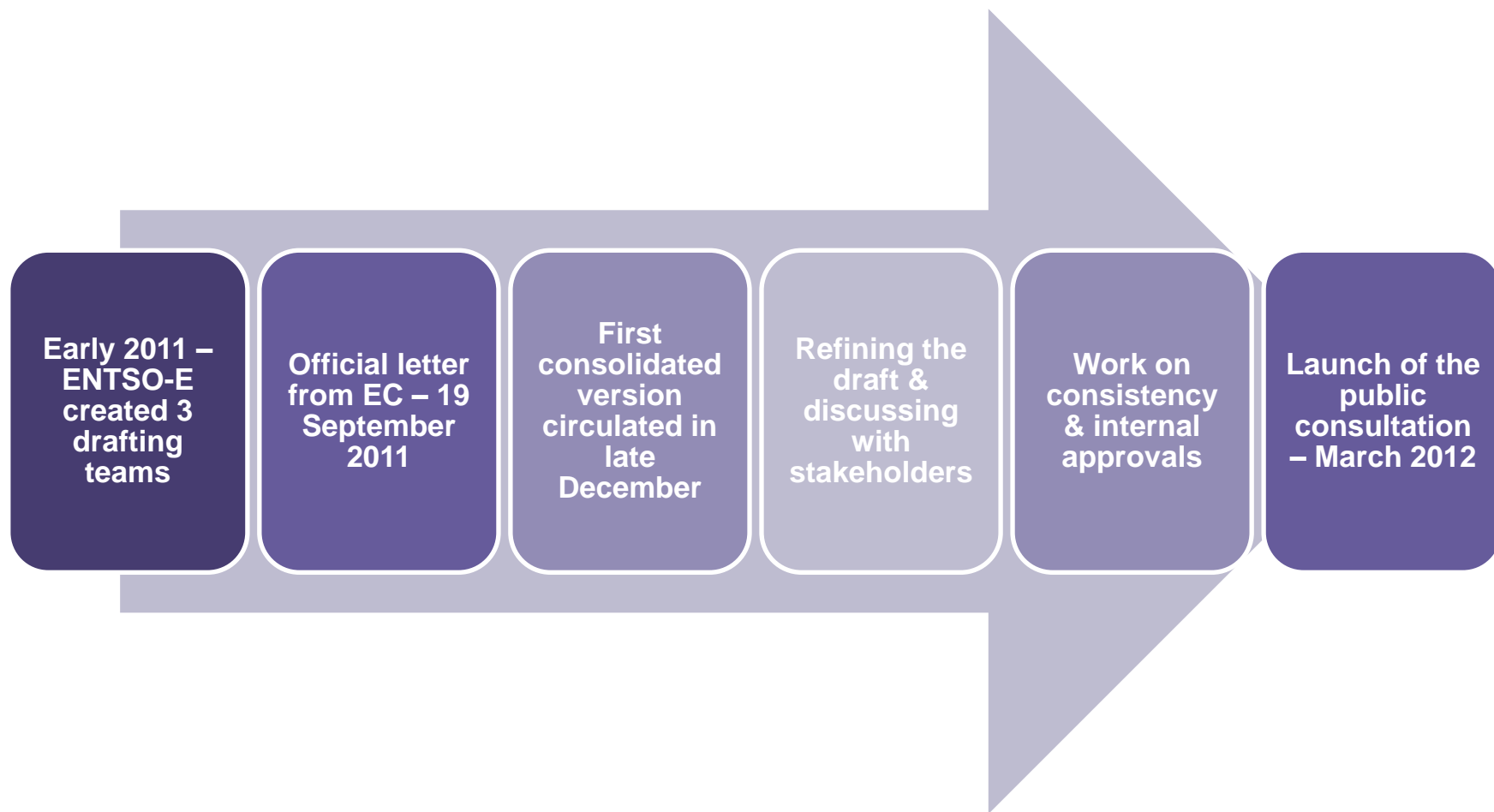
- **An overview of the market codes**
- **State of play update CACM**
- **State of play update Forwards**
- **State of play update balancing**
- **Upcoming milestones & next steps.**
- **Questions**

An overview of the market related network codes

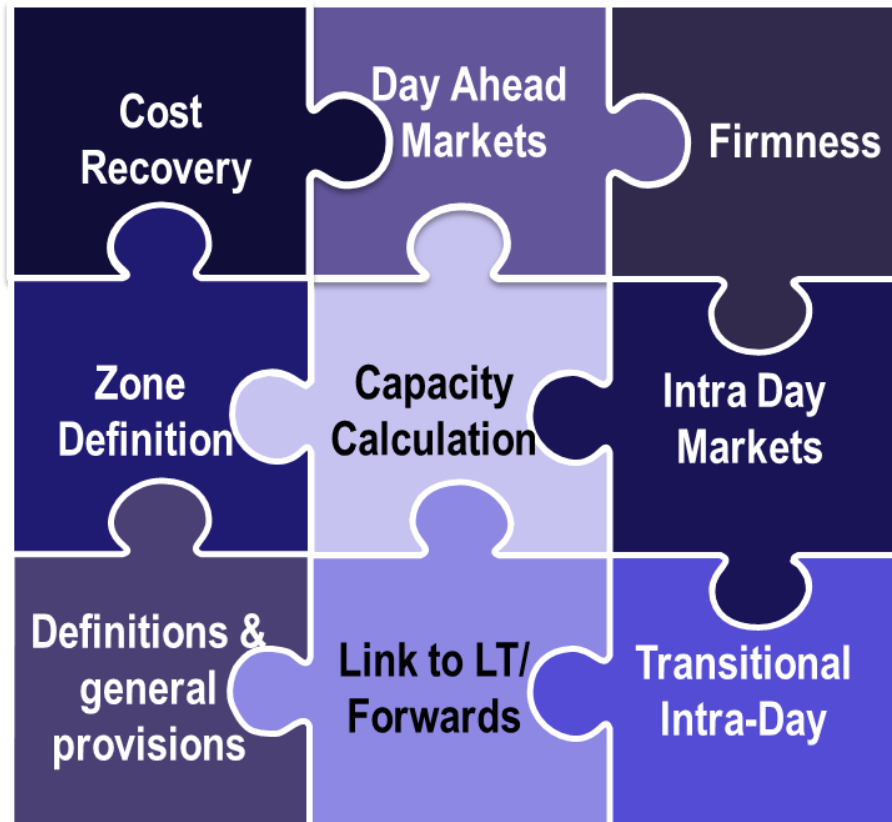


Supported by rules on transparency & on the Governance of DA & ID

CACM network code – Progress to date



CACM code – Overview of content



The CACM network code :

- Day ahead target model for market coupling.
- Intra-day target model of implicit continuous trading.
- Rules for calculating capacity and defining bidding zones.
- General sections on definitions, firmness, cost recovery & congestion income distribution.

CACM code - Key thing to focus on further

Providing additional detail and considering the scope for further harmonisation in the capacity calculation section.

Aligning the Day Ahead & Intra Day sections & the Governance Guideline.

Taking a more consistent approach to regulatory approvals across the network code.

Updating and refining the algorithm development & amendment sections.

Making sure all timings are consistent and aligned.

CACM network code – Next steps and key milestones

Consultation closes – 23 May 2012



Analysis of responses begins – late May 2012.



Stakeholder workshop on next steps – 3 July 2012



Updating of the draft and internal approvals – Summer 2012



Ongoing discussions with stakeholders and stakeholder group.

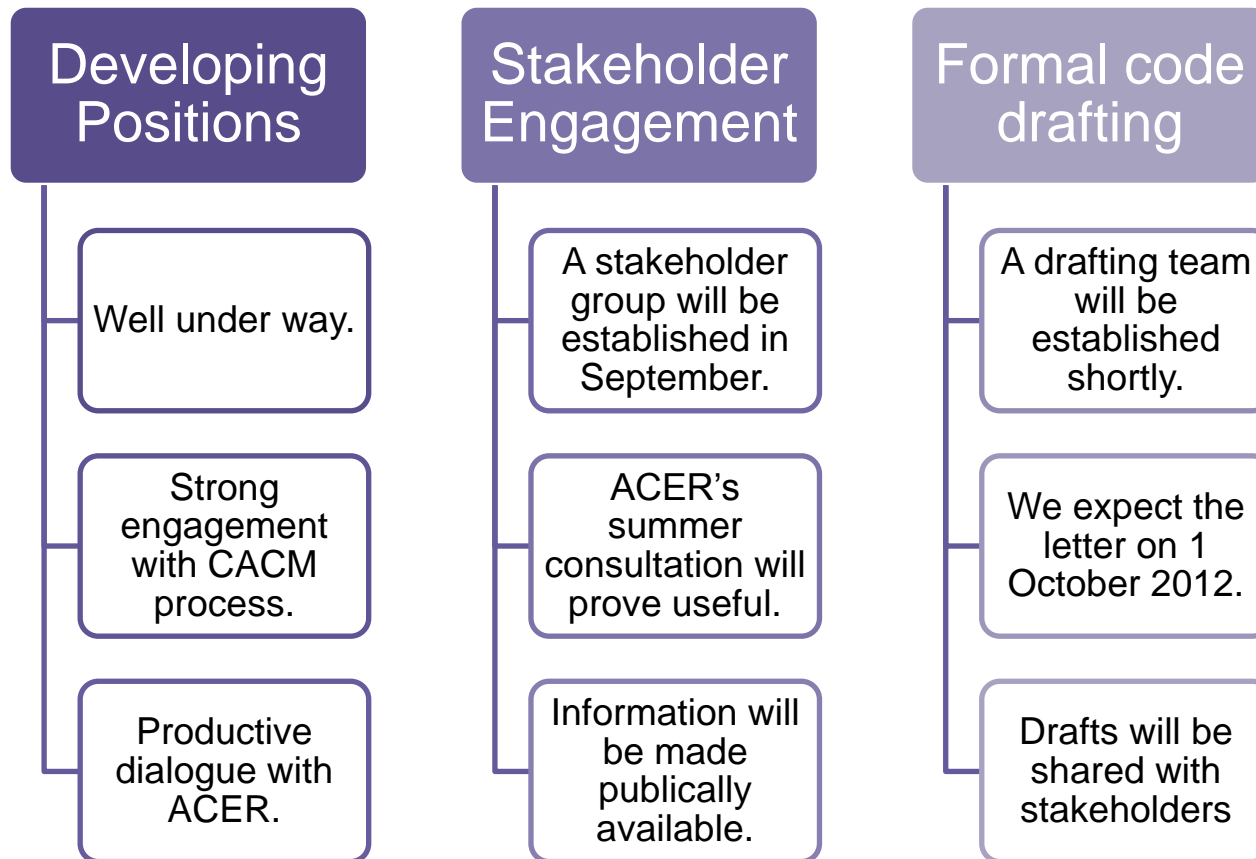


Internal Approval of the network code



Submission to ACER by 30 September 2012

The Forward Market Code – the final part of CACM





ENTSO-E work

- ENTSO-E has issued a series of position papers on key aspects of balancing.
- And has created a drafting team for the balancing network code.

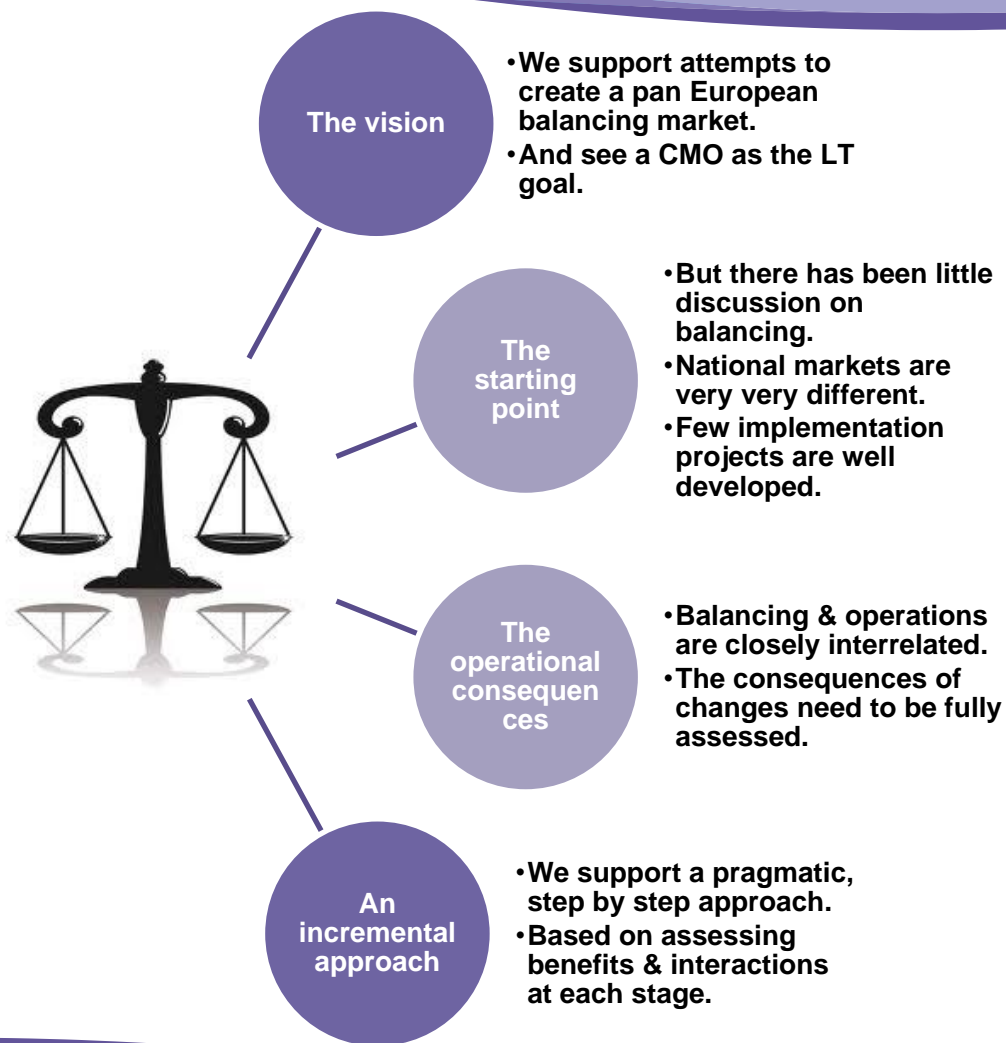
Draft FWGL

- Is currently being consulted on.
- ENTSO-E has provided detailed comments and worked closely with ACER.

Formal code drafting

- Official letter expected October 2012.
- A request to take part in a stakeholder group will be issued shortly.

The FWGL on Balancing – Key Points



Thank you very much for your attention!