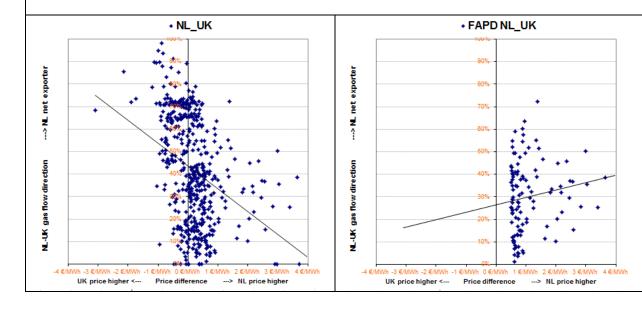
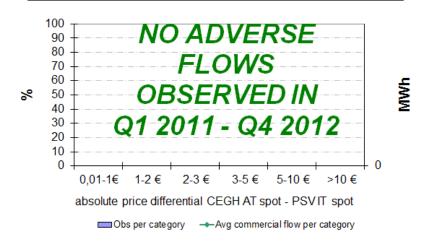


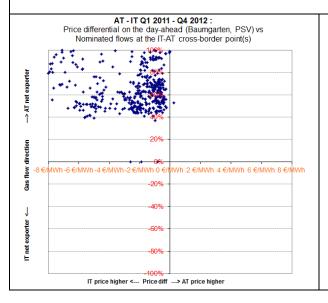
IMPORTANT: The flow data is for PF (physical flows) and not DAN (day ahead nominations)
FAPDs in Q4 2012 at 1/63 (1.58%)

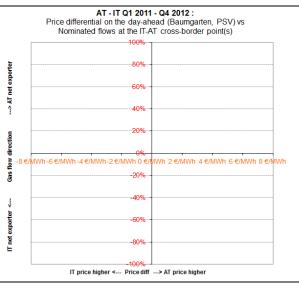


## gas FAPD AT\_IT

In Q1 2011 - Q4 2012 • observations out of a total of 485 (0%) were FAPD • out of a total mark-up of • 1.34 bn (0%) were exchanged during FAPDs

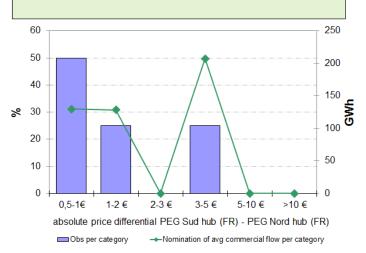




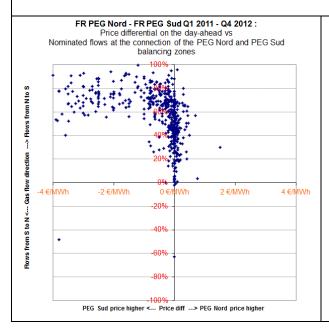


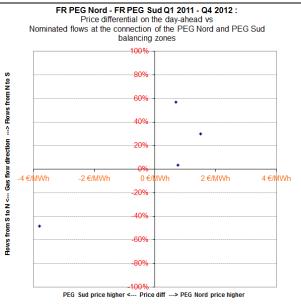


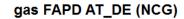




## GRT gas data used for the flows



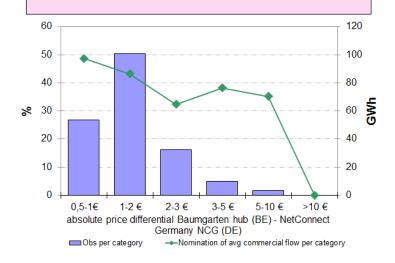




In 2011 Q1 - 2012 Q4

245 daily observations out of a total of 499 (49,1 %) were FAPD

€ 31.60 M out of a total mark-up of € 39,7 M (79,6 %) were exchanged during FAPDs



0 / 63 FAPDs observed in Q4 2012 9 / 63 FAPDs observed in Q4 2011

