


ACER

 Agency for the Cooperation
of Energy Regulators

3.2 Challenges facing the implementation of the Guideline on CACM – Discussions on the intraday aspects

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Reaction

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Process

- 10/08/2017 All TSOs' proposal on CZIDCP: one implicit auction (IDA) at 22:00 D-1, no simultaneous allocation through IDA and CT, allowed regional opening auctions prior to IDA.
- 05/02/2018 NRAs' request to ACER for a six-month extension: since CZIDCP is interlinked with pending IDCZGT and CCM proposals, more information was needed.
- 09/02/2018 TSO-NRA workshop on CCM proposals: different duration of the capacity calculation process in each CCR.
- 16/04/2018 XBID Lock-in meeting conclusions: "All participants confirm that products offered on XBID will not be offered in parallel in the local trading systems during cross-border allocation".
- 30/04/2018 ACER's decision on IDCZGT: single GOT at 15:00 for CT as of 2019.
- TSOs submitted proposals for complementary regional auctions (CRIDA) according to Art. 63(1) CACM for ITN, GRIT, and for FR-ES border.
- August 2018 Deadline for all NRAs' decision on CZIDCP.

Interpretations

- So far no methodology found to price capacity under a CT framework: IDA is an alternative allocation mechanism to CT.
- The market design challenge is how to make IDA really complementary to CT, since there is a trade-off between allowing for uninterrupted continuous trading and minimizing the risk of allocating scarce capacity according to inefficient first come first served principle.
- Critical elements for IDA design are:
 - Number of auctions
 - Timing of each auction and degree of coordination with ID capacity calculation process
 - Degree of coordination between CT, IDA and CRIDA and if there is a need for both
 - Degree of harmonisation at European level of the adopted solutions
- Taking into consideration all the above, NRAs are preparing a request for amendment aiming at balancing the trade off as much as possible.
- Opportunity for CACM improvement on ID market design should be taken into consideration for the future. In the meantime, the all NRAs approval process is to be accomplished in the most orderly and autonomous way possible.