



## EU-OPEC Roundtable On Energy Policies



Centre Charlemagne

30 May 2007

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### I. Objective of the Roundtable – Background Brief

The increasing interdependence of energy consumer and producer countries necessitates enhanced cooperation and constructive dialogue. In this respect, the European Union (EU) and the Organization of Petroleum Exporting Countries (OPEC) have developed a comprehensive and active Energy Dialogue.

The work programme adopted by the first EU-OPEC Ministerial meeting calls for the organization of a Roundtable on Energy Policies. The objective of the Roundtable is to exchange views on recently adopted or envisaged policies relating to energy, to discuss the potential implications, in particular for oil demand and supply and to gain a better understanding of the objectives that these policies aim to achieve.

The Roundtable focuses on how future oil demand is affected by consuming countries' policies resulting in demand uncertainty and, consequently, in uncertainty over the level of supply and the level of idle capacity. On the other hand, future evolution of production capacity of OPEC to meet demand is also an important element in the discussion.

### II. DRAFT AGENDA

09:00 – 09:30 **Registration and Coffee**

09:30 – 09:50 **Opening Statements**

- *Mr. Hilbrecht (Director of Directorate for Conventional Energies – EC/DG TREN)*
- *Dr. Qabazard (Director Research Division – OPEC Secretariat)*

09:50 – 10:30 **Setting the scene**

In this session, OPEC and the EU will address the medium- to long-term prospects for the energy scene. Perspectives will be exchanged regarding key issues facing producers and consumers.

- Mr. Hamel
- Mr. Vinois

10:30 – 11:00 **Session 1 (first part): EU Energy and transport and climate policies**

The EU is a major consumer of energy. This session will focus on the EU policies that are adopted and envisaged relating to energy, which could affect the demand for oil.

- EU Action Plan "An Energy Policy for Europe"

- Alternative fuels and support mechanisms
  - Biofuels
  - Gas (CNG, GtL, etc)
  - Hydrogen (e.g. fuel cell)

11:00 - 11:30 **Coffee Break**

11:30 – 12:30 **Session 1 (second part): Environmental policies; energy demand**

- Environmental Policies
  - GHG emissions
  - Emission trading system
  - Fuel quality
- Energy Demand
  - Trend scenario for the EU
  - EU energy policy scenario

12:30 – 13:00 **Discussion**

13:00 – 14:00 **Lunch**

14:00 – 15:00 **Session 2: OPEC's support for market stability**

This session highlights both OPEC's contribution to keeping the market well supplied, as well as plans for expanding capacity. Uncertainties that may affect the required level of upstream and downstream investment will also be presented.

- Oil production capacity
- Investments
- OPEC policies and scenarios
- The role of the downstream

15:00 – 15:30 **Discussion**

15:30 – 16:30 **Session 3: Panel discussion**

- Dr. Qabazard
- Mr. Hilbrecht
- Representative from Germany
- Representative from UAE
- Representative from Portugal
- Representative from Algeria

16:30 – 16:45 **Closing Remarks**