

# Guidelines for Balancing

- IFIEC was pleased to be involved in GTE's Workshop on Convergence Criteria for TSO Balancing Regimes
- We agree the 5 key issues:
  - **Good information provision to market / shippers**
  - **The need for flexible processes for re-nominations by shippers**
  - **The need for liquid balancing markets where bid / offer prices are close together**
  - **The need for co-operation among TSO's to agree Operational Balancing Agreements which do not hamper cross border trades**
  - **Establish daily balancing as a universal standard**
- We look forward to the final GTE paper