

ELEVENTH MEETING OF THE  
EUROPEAN GAS REGULATORY FORUM

Comisión Nacional de la Energía, Madrid

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**European Federation of Energy Traders**

EFET Gas Committee

[Colin.Lyle@EFET.org](mailto:Colin.Lyle@EFET.org)



- ➔ This could be a practical way to help identify and remove the barriers to establishing a competitive market, but
  1. The process must lead to **convergence**
  2. The target must be **ambitious**, with lessons shared from successful hubs.
  
- ➔ all four regional market groups are important, but most practical trading experience is available in the NW region.
  
- ➔ EFET has set out specific hub priorities and improvements [\[1\]](#).

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➔ [\[1\]](#) EFET position on ERGEG gas market Roadmap, 20 January 2006 [www.EFET.org](http://www.EFET.org)

At a pan-European level the priorities should be:

⇒ information transparency

⇒ effective unbundling to ensure non-discriminatory access to all services

⇒ Addressing legacy agreements (mainly transit) to stimulate capacity trading

⇒ Aiming for market-based daily balancing and within-day information.