

ELEVENTH MEETING OF THE EUROPEAN GAS REGULATORY FORUM

Comisión Nacional de la Energía, Madrid

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European Federation of Energy Traders



EFET Gas Committee

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➡ This could be a practical way to help identify and remove the barriers to establishing a competitive market, but

1. The process must lead to **convergence**

2. The target must be **ambitious**, with lessons shared from successful hubs.

➡ all four regional market groups are important, but most practical trading experience is available in the NW region.

➡ EFET has set out specific hub priorities and improvements [\[1\]](#).

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➡ [\[1\]](#) EFET position on ERGEG gas market Roadmap, 20 January 2006 www.EFET.org

At a pan-European level the priorities should be:

➡ **information transparency**

➡ **effective unbundling** to ensure **non-discriminatory access to all services**

➡ Addressing legacy agreements (mainly transit) to stimulate **capacity trading**

➡ Aiming for **market-based daily balancing** and within-day information.