

ELEVENTH MEETING OF THE EUROPEAN GAS REGULATORY FORUM

Comisión Nacional de la Energía, Madrid

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European Federation of Energy Traders

EFET Gas Committee

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About EFET - OUR MISSION



“The EFET mission involves improving conditions for energy trading in Europe and fostering the development of an open, liquid and transparent European wholesale energy market”.

- Through better:**
- ➔ **Information transparency**
 - ➔ **Data exchange**
 - ➔ **Products and procedures**
 - ➔ **Laws**
 - ➔ **Regulation**
 - ➔ **Taxation**
 - ➔ **European Contracts**
 - ➔ **Organised market**

About EFET - WHO ARE WE?

“We foresee energy markets throughout Europe, in which traders efficiently intermediate in the value chain on the basis of clear wholesale price signals, thereby optimising supply and demand and enhancing security of supply, to the overall long term benefit of the economy and of society”

The European Federation of Energy Traders (EFET) ➔



represents over 80 trading companies operating in about 20 countries

➔ promotes pan-European energy trading in open, transparent and liquid wholesale markets.

➔ main activities include:

➔ Advocacy for liberalised markets

➔ Promotion of energy trading in Europe

➔ Standardisation of contracts

Contents

- ➔ The Green Paper: A European Energy Strategy
- ➔ Regulation 1775/2005: explanatory note on tariffs
- ➔ Regulation 1775/2005: explanatory notes on Capacity Allocation Mechanisms and Congestion Management Procedures
- ➔ Interoperability - the inventory project
- ➔ Gas Regional Initiative
- ➔ Guidelines for Good Practice for Storage System Operators
- ➔ Guidelines for Balancing

- 1. EFET supports the energy policy objectives of security of supply, competitiveness and sustainable development.**

- 2. open and transparent traded wholesale markets are essential**

- 3. priority should be completion of the internal energy market, by**
 - more effective unbundling of gas infrastructure operators from supply affiliates.

 - enhanced collaboration between national regulators (including powers to ensure the proper implementation of network unbundling, co-ordinated capacity allocation across borders etc...

4. Improving access to interconnections within Europe, thus widening and deepening the traded market, is the preferred route for mitigating regional upstream dominance.

5. External energy policy should promote consistent EU relations with energy producing nations and neighbouring transit countries

6. Security of supply will be enhanced by more information transparency, clearer security of supply standards and more open access to storage and transit routes.