

TENTH MEETING OF THE EUROPEAN GAS REGULATORY FORUM

September 15-16, 2005 - Madrid

Mr Peter Claes, President IFIEC Europe

Dr Jim Robertson, Chairman Working Party Oil & Gas

IFIEC Europe's Perspective

- Progress towards a liberalized market is painfully slow
- We need a “road map” defining actions to accelerate progress
- In the meantime European manufacturing industry is being damaged by the effects of unnecessarily high energy costs

Concerns : Market structure

- Continuing concentration of the market by takeover
- Lack of progress in full ownership unbundling of pipelines, storage facilities, terminals, gas production facilities

Regulation and infrastructure

- We note that all new projects are being granted TPA exemption
- “Use it or lose it” principles need to apply
- Spare capacity must be made available to Third Parties on a cost related r-TPA basis
- There is a need for stronger pan European regulation
- As far as possible common rules should apply throughout the EU
- Daily balancing is preferred over hourly balancing

Information and transparency

- All interested parties in the market must have equal and timely access to information concerning all aspects of the supply chain
- Implementation of relevant clauses in Storage Guidelines (GGPSSO) is extremely disappointing