

Investor Confidence Project Europe

How ICP's Investor Ready Energy Efficiency (IREE™) certification addresses the needs of investors and ensures successful building renovation projects

Financing Energy Efficiency in Central Europe
Prague, 27 April 2017

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sustainable
thinking

Building owners and investors demand
transparent, consistent and trustworthy
projects

Approach

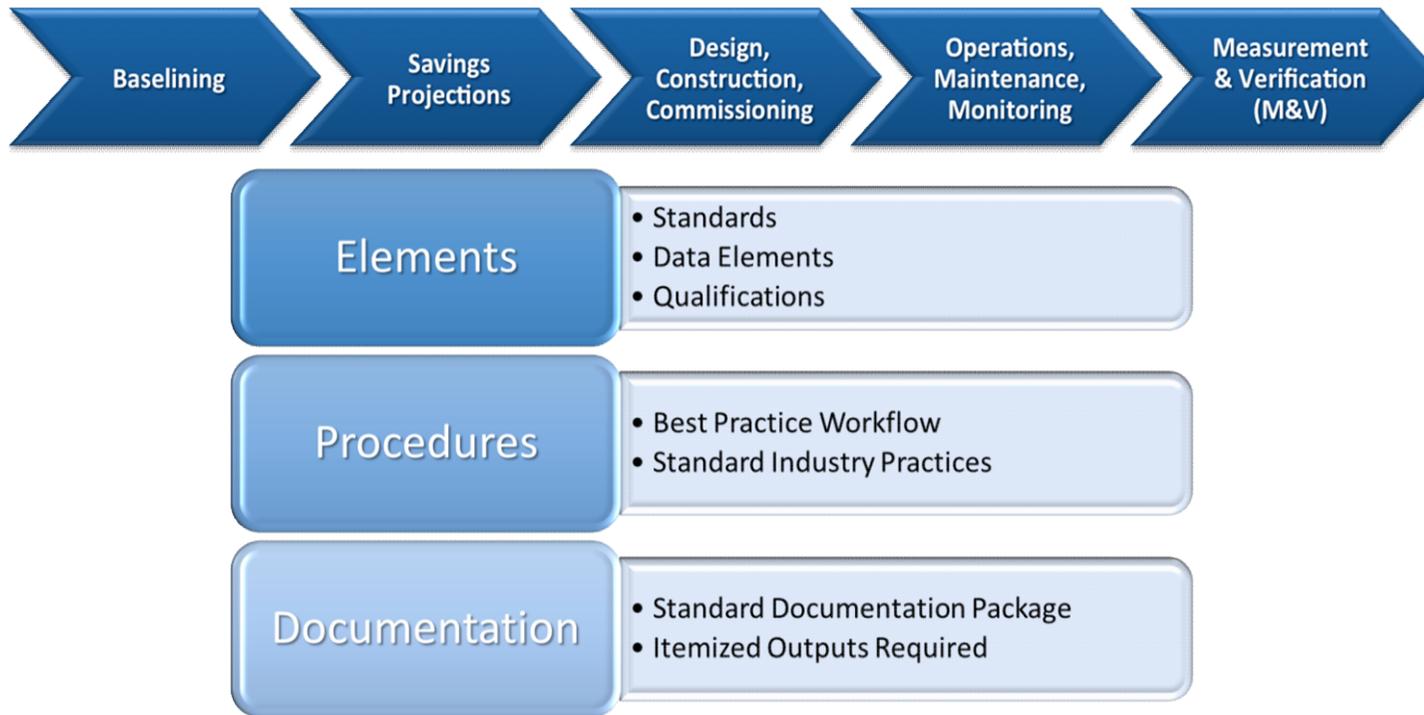
What is IREE™?

An international framework for **reducing owner and investor risk**, lowering due diligence costs, **increasing certainty of savings** achievement and enabling aggregation.



Approach

ICP standardises the building renovation process



6 ICP Protocols (Large, Standard, Targeted):
Tertiary Buildings

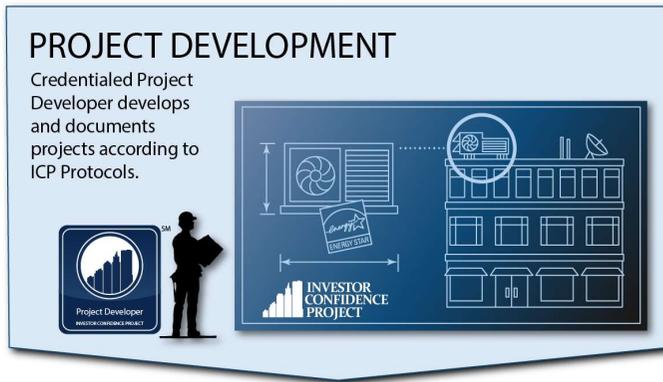
The top photograph shows a cluster of modern glass skyscrapers against a clear blue sky. The bottom photograph shows a multi-story brick residential building with several cars parked in front on a street.

Approach

IREE™ certification is delivered before the performance period

PROJECT DEVELOPMENT

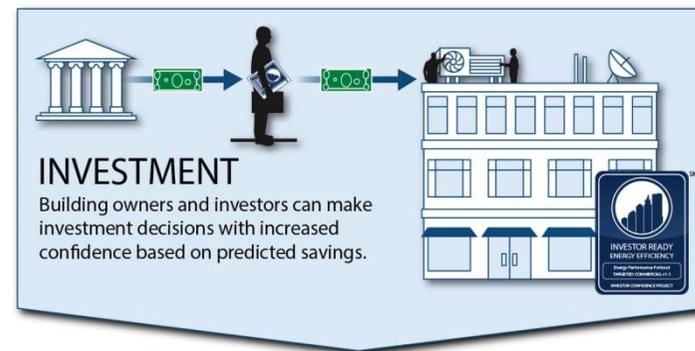
Credentialed Project Developer develops and documents projects according to ICP Protocols.



The diagram shows a silhouette of a person standing next to a large blue board. On the board, there is a circular icon with a fan and a document labeled 'Energy Plan'. To the right is a building outline with a satellite dish on its roof. Below the board is the 'INVESTOR CONFIDENCE PROJECT' logo, which includes a bar chart and the text 'Project Developer' and 'INVESTOR CONFIDENCE PROJECT'.

INVESTMENT

Building owners and investors can make investment decisions with increased confidence based on predicted savings.



The diagram shows a silhouette of a person standing between a classical building icon on the left and a modern building icon on the right. Green arrows with '0%' and '10%' labels point from the classical building to the person, and from the person to the modern building. The modern building has a satellite dish and a person on its roof. To the right of the modern building is the 'INVESTOR READY ENERGY EFFICIENCY' logo, which includes a bar chart and the text 'INVESTOR READY ENERGY EFFICIENCY', 'Energy Performance Period', and 'INVESTOR CONFIDENCE PROJECT'.

CERTIFICATION

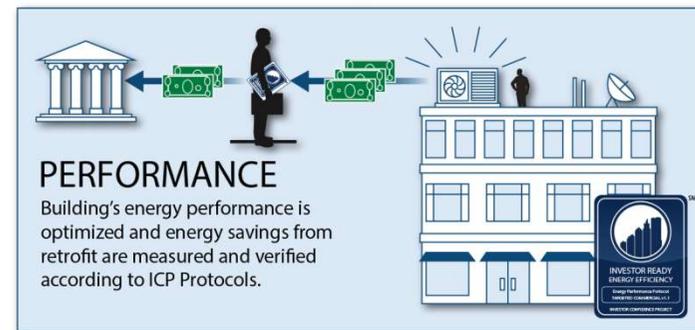
Independent Credentialed Quality Assurance Provider reviews project for ICP compliance and certifies qualifying projects as Investor Ready Energy Efficiency™.



The diagram shows a silhouette of a person pointing at a large blue clipboard with a checklist. To the right of the clipboard is the 'Quality Assurance' logo, which includes a bar chart and the text 'Quality Assurance' and 'INVESTOR CONFIDENCE PROJECT'.

PERFORMANCE

Building's energy performance is optimized and energy savings from retrofit are measured and verified according to ICP Protocols.



The diagram shows a silhouette of a person standing between a classical building icon on the left and a modern building icon on the right. Green arrows with '10%' and '0%' labels point from the modern building to the person, and from the person to the classical building. The modern building has a satellite dish and a person on its roof. To the right of the modern building is the 'INVESTOR READY ENERGY EFFICIENCY' logo, which includes a bar chart and the text 'INVESTOR READY ENERGY EFFICIENCY', 'Energy Performance Period', and 'INVESTOR CONFIDENCE PROJECT'.

Approach

IREE™ certification guarantees a comprehensive process



| | | | | |
|--|--|-------------------------------|---|---|
| Historical energy usage | Baseline review | OPV plan | OM&M plan (fault detection+remediation) | M&V plan |
| Energy end use consumption breakdown | Building/systems and ECM descriptions | Credentials of OPV specialist | | Credentials of third party M&V specialist |
| Energy consumption normalisation model | Savings calculations | | | |
| Independent variables data | ECM performance + cost analyses | | | |
| | Calc./model inputs, outputs, assumptions, weather files, model calibration details | | | |
| | Credentials of calc./model specialist | | | |

Abbreviations

- ECM Energy Conservation Measure
- OM&M Operations, Maintenance & Monitoring
- OPV Operational Performance Verification
- M&V Measurement & Verification



Benefits

ICP leads to better projects

ROBUST CALCULATIONS

Higher confidence in the **engineering fundamentals** and the realisation of calculated **savings projections**



BEST PRACTICES

Clear, transparent and consistent renovation project based on industry **best practices**, with external **measurement & verification**



QUALIFIED PROVIDERS

Evidence of the **qualification** of professionals (project developers and quality assurance providers)



CONSISTENCY

Consistent **documentation** enables **comparability** of projects across programs



Benefits

Investors

How investors benefit from IREE™ certification

- IREE™ **reduces due diligence costs and speeds underwriting.**
- It opens **access to quality projects** through Credentialed Project Developers and increases **confidence in project fundamentals and engineering.**
- Standard projects and document packs with third party allows for the **aggregation of projects** across borders and programs.



Investor Network

ICP connects projects with investors



ICP's Investor Network represents over **€1.5 billion in energy efficiency project capital**. They are **looking for quality projects built to IREE™ standards** and some provide **incentives** for IREE projects.



INGENIOUS INFRASTRUCTURE



Projects

First IREE certified project in the UK

- 3 hospitals (built in 1865) of the NHS Trust in Liverpool
- Energy efficiency measures: CHP, new speed drives, LED lighting, plant optimisation, etc.
- Savings: 14,5 GWh p.a.
- Standard Tertiary Protocol
- Baseline and savings calculated with CEF's existing Excel tool

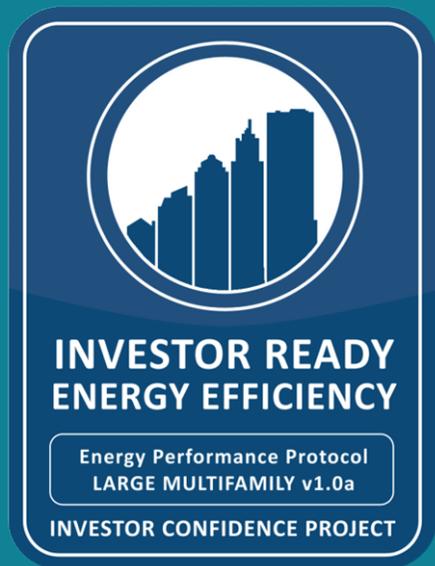


| | |
|-------------------------------|---------------------------------|
| Project | NHS Trusts - Liverpool, England |
| Project Developer | Carbon and Energy Fund |
| Quality Assurance Provider | Verco |
| Investment | £ 13,000,000 |
| Contract duration | 15 years |
| Predicted annual savings | £ 1,850,000 |
| Average annual energy savings | 50% |
| Average annual carbon savings | 33% |

Projects

Pilot projects/programs under development across Europe

| Country | Project type | Details | Protocol |
|----------|------------------------|--|-------------------------|
| Austria | Student residence | Deep energy retrofit | Large Apartment Block |
| Bulgaria | Schools | Deep energy retrofit (insulation, windows, heating, lights) | Large Tertiary |
| Germany | Student residence | Deep energy retrofit (insulation, HVAC, lighting) | Standard Apt. Block |
| Germany | Hotel | Deep energy retrofit (insulation, HVAC, lighting) | Standard Tertiary |
| Portugal | Municipal building | Building retrofit | Targeted Tertiary |
| Portugal | Swimming pool | Replacing dehumidifiers | Targeted Tertiary |
| Portugal | Office buildings | Miscellaneous | Standard/Targ. Tertiary |
| Portugal | Various Pilot Programs | Adopting ICP framework (crowdsourcing platform, national fund for energy efficiency, international fund) | All |
| UK | Office building | CHP | Targeted Tertiary |
| UK | Pilot Program | Adopting ICP framework (program for public buildings) | All |



ICP's Investor Ready Energy Efficiency™ (IREE™) Certification ensures **transparency, consistency and trust-worthiness** through **best practice and independent verification.**

Thank You

Visit the Investor Confidence Project Europe at
<http://europe.eepformance.org>

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This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 649836. The sole responsibility for the content of this presentation lies with the authors. It does not necessarily reflect the opinion of the European Union. Neither the EASME nor the European Commission are responsible for any use that may be made of the information contained therein.