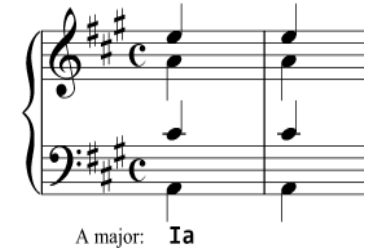




MARKET INTEGRATION PATCH TOGETHER...OR HARMONIZE?



Day-ahead

- Harmonize market rules (e.g. switch to portfolio bidding), instead of more complex algorithm
- Single capacity calculation methodology
- Integrated congestion management: no discrimination between internal and cross-border trade

Intraday

- Gate closures close to real time
- Harmonized products
- Develop implicit access
- Maintain speed with continuous trading rather than auctions

Balancing

- Clarify end-goal, in particular TSOs' balancing philosophy
- Ensure convergence of pilot projects
- Progress towards standard products