

## 21<sup>st</sup> Electricity Regulatory Forum Florence, 5-6 December 2011

Input from IFIEC Europe & CEFIC to  
item 3.5 'Discussion on energy  
infrastructure package and financing'

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## Infrastructure package

- IFIEC welcomes EU support for additional infrastructure, which will strengthen mazed grids in Europe and stimulate EU-wide competition
- Investments in additional grid capacity should be justified as long as they increase overall social welfare and contribute to improve global competitiveness of energy intensive industries.
- Taxpayers' and Industry's money must *not* be used for "pet projects" or as backdoor state aid for particular regions, and all grants must be subject to robust independent audit.
- IFIEC is available to give input to indicate priorities, to discuss financing and impact on grid tariffs; in the end, it's the customer who pays, *but only if still in business*

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