

Energy Community

Piata Marii Adunari Nationale 1, Chișinău, Republic of Moldova Phone: +373 22 250 107

Email: secretariat@midr.gov.md
Web: www.midr.gov.md

Energy Community Secretariat
Am Hof 4, Level 5, 1010 Vienna, Austria

Phone +43 (0)1 535 2222
contact@energy-community.org
web www.energy-community.org

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## **To Whom It May Concern**

## Energy Rescue Scheme for Moldova - Request for support

Ladies and gentlemen,

With the winter starting in Moldova and the energy crisis exacerbating, we kindly ask you for your support needed to ensure that lights and heating remains available to Moldova's population.

The Russian war against Ukraine turned Moldova's exceptionally high dependence on Russian gas and electricity into a crisis for the country threatening its economic survival. To cope with the constant reduction of gas supply, the complete halt of electricity supply from Transnistria and the recent electricity export ban imposed by Ukraine, Moldova needs to import large volumes of electricity and gas from alternative sources at high market prices. However, Moldova's budget and population cannot afford this abrupt switch and needs the international community's support.

The Energy Community Secretariat has therefore established the Energy Rescue Scheme for Moldova aiming at supporting the unstable Moldovan energy system by mitigating the costs incurred from import at high European market prices. The Energy Rescue Scheme aims at matching demand for financing the procurement of necessary volumes of gas and electricity imports from non-Russian suppliers by the state-owned trading company Energocom SA.

This default support channel may be broadened to include other purposes than the purchase of electricity or gas, depending on your preferences. Donors to the Energy Rescue Scheme have the option to individually earmark their contributions accordingly. In this case, the Energy Community Secretariat will support and advise your services in defining the targets and channels for their support, and adapt the contractual framework underlying the Rescue Scheme.

The Energy Community Secretariat, the independent executive institution established under the Energy Community Treaty, acts as fiduciary of the grants made by donors, and disburses them in line with the provisions of the contractual framework and its strict accounting, reporting and auditing rules. The Secretariat will report regularly to the donors and ensure an independent auditing of the special purpose account and all related records. Its services are free of charge.

In case of Moldova, the Energy Rescue Scheme collects grants which are transferred by donors to a special purpose account at a bank in Austria held by the Energy Community Secretariat. In its default mode, the Secretariat will disburse the funds as a fiduciary to pay – in part or in full – the price of electricity and gas procurements by Energocom from non-

Russian suppliers, upon confirmation by the Ministry of Infrastructure and Regional Development of Moldova. The safeguards built in the mechanism ensure that the funds are only used for the intended purpose.

For further modalities of the Energy Rescue Scheme for Moldova and the contractual framework, I refer you to the document attached. We are at your availability for any further questions.

Please accept the expressions of our highest considerations.

Yours sincerely,

Andrei Spînu

Deputy Prime Minister

Minister of Infrastructure and Regional Development

Republic of Moldova

**Artur Lorkowski** 

Director

**Energy Community Secretariat**