



20th Electricity Regulatory Forum Florence, 23-24 May 2011

Input from IFIEC Europe

REMIT – market integrity

- **IFIEC supports all proposals to improve transparency and market integrity**
- **Electricity as a commodity has some specific characteristics, therefore specific rules can be justified**
- **Specific comments:**
 - **Wholesale energy products: not linked to end consumer (size) but to product type (standardized)**
 - **Market manipulation: take into account characteristics of electricity (time factor)**
 - **All available capacity should be offered at marginal cost on day-ahead market**
 - **Regulators should monitor market actors' behavior**