

20th Electricity Regulatory Forum

Florence, 23-24 May 2011

Input from IFIEC Europe

REMIT – market integrity

- IFIEC supports all proposals to improve transparency and market integrity
- Electricity as a commodity has some specific characteristics, therefore specific rules can be justified
- Specific comments:
 - Wholesale energy products: not linked to end consumer (size) but to product type (standardized)
 - Market manipulation: take into account characteristics of electricity (time factor)
 - All available capacity should be offered at marginal cost on day-ahead market
 - Regulators should monitor market actors' behavior