





# Regional conference on financing energy efficiency in Spain and Portugal

Madrid, 15 June 2017

Venue: Círculo de Bellas Artes

Organised by the European Commission in partnership with the Instituto de Crédito Oficial (ICO) and the UN Environment Finance Initiative.

**Background**: The Energy Union Framework Strategy puts energy efficiency as one of its five dimensions and states it is to be treated as an energy source in its own right. The ambitious Paris climate agreement also underlines the importance of energy efficiency. Investments in energy efficiency have proven to be one of the most cost-effective ways to support the transition to a low-carbon economy. Not only does it help the EU in turning its climate ambition into climate action, it also brings a number of significant benefits for European citizens and companies in terms of environment, health, security of supply, lower energy bills, more jobs and sustainable growth.

To realise the full potential of energy efficiency, public funds will not suffice and private financing will have to be unlocked at scale. In that context, energy policy should create more favourable investment conditions, encourage demand for energy efficiency and help consumers undertake energy efficiency investments more easily.

This event aims to share best practice from Spain and Portugal on how energy efficiency investments can be financed. This includes the use of private funds and innovative financing instruments, notably in the building and industry sectors. Speakers will focus on practical experience in developing and structuring and financing energy efficiency investment programmes and the event will allow time for debate.

The event is organised in the frame of the Sustainable Energy Investment Forums contract funded by the Horizon 2020 programme of the European Union. The event will be held in Spanish and English with interpretation.

# Agenda

# 8:30 Registration and welcome coffee

# 9:00 Welcome and introduction by Instituto de Crédito Oficial (ICO)

Mariano Colmenar, Chief Investment Officer, ICO

#### 9:10 European and national overviews

EU policies in support of energy efficiency investments

Paula Rey Garcia, Energy Efficiency Unit, European Commission

Mobilising the financial sector on energy efficiency

Martin Schoenberg, UN Environment Finance Initiative

National strategies for financing energy efficiency in Spain

Mayte Velasco Rincón, Subdirectora de Planificación Energética y Seguimiento, Ministry of Energy, Tourism and Digital Agenda (TBC)

National strategies for financing energy efficiency in Portugal

Fernando Martins, Director of the Portuguese National Energy Efficiency Action Plan (TBC)

**Questions and answers** 

# 10:00 Energy efficiency finance in Spain and Portugal: state of play

Energy efficiency finance in Spain

Fernando Navarrete, Chief Financial Officer, ICO

Outputs of the Energy Efficiency Financial Institutions Group (EEFIG) in Spain

Peter Sweatman, CEO of Climate Strategy

Energy Efficiency finance in Portugal

Rui Soeiro, Caixa Geral de Depósitos (TBC)

European Structural and Investment Funds in Spain and Portugal

Myriam Bodeva, DG REGIO, European Commission

Support provided by the European Investment Bank

European Investment Bank, Covadonga Velasco, Loan Officer, European Investment Bank - Spain (TBC)

**Questions and answers** 

#### 11:30 Coffee break

#### 12:00 Parallel sessions 1

# 1.1 Making energy efficiency investible

Investor Confidence Project Europe

Jorge Rodrigues de Almeida, Founder/managing partner of RdA - Climate Solutions

De-risking Energy Efficiency Platform (DEEP)

Ivo Georgiev, EEFIG De-risking project

The energy efficient mortgage initiative

Miguel Garcia de Eulate, Caja Rural de Navarra Sociedad Cooperativa de Crédito Marie Louise Andersen, European Mortgage Federation - European Covered Bond Council

Sustainable Energy Asset Evaluation and Optimisation Framework (SEAF)

Jessica Stromback, Joule Assets Europe AB

**Questions and answers** 

#### 1.2 Financing energy renovation in buildings

Stimulating the market for energy performance contracting

Elena González Sánchez, Director of the Asociación de Empresas de Servicios Energéticos (ANESE)

Energy performance contracting on public buildings in Turin (Italy)

Stefano Dotta, Envipark (TBC)

Renovating buildings in Spain: the experience of the PAREER-CRECE programme

Fernando García Mozos, Head of Domestic and Building Department, IDAE

Padova FIT: An investment tool for retrofitting buildings

Marco Devetta, Sogesca

**Ouestions and answers** 

#### 13:30 Buffet lunch

#### 14:30 Parallel sessions 2

#### 2.1 Organising policy dialogue on sustainable energy investments

Experience from the BuildUpon project

Emilio Miguel Mitre, Green Building Council España

Enerlnvest, the national platform for financing sustainable energy projects

Fernando Garcia Gutierrez, Deloitte

The Sustainable Energy Financing Platform in Austria

Katharina Muner-Sammer, ÖGUT (TBC)

The Green BuildInvest Initiative in the Netherlands

Esther Ruijgvoorn, Project Manager, Green BuildInvest Initiative

Questions and answers

## 2.2 Bringing together finance and projects

Using the PF4EE guarantee fund to lend on energy efficiency projects

Miguel Ángel Peláez Marqués, Banco Santander

Innovative business and financing models

Francesc Vidal, The Catalan Institute of Energy (ICAEN) (TBC)

Financing street lighting retrofit through energy service companies

Alexander Rothlin, Director, SUSI Partners (TBC)

Financing energy efficiency in industry: the FERTIBERIA project

Francisca Galindo Paniagua, Technical Director, FERTIBERIA project (TBC)

**Questions and answers** 

#### 16:00 Coffee break

# 16:15 Conclusions and next steps

Panel discussion with reports from parallel sessions

Closing by the organisers

# 17:15 Networking cocktail