



Regional conference on financing energy efficiency in Spain and Portugal

Madrid, 15 June 2017

Círculo de Bellas Artes, Calle de Alcalá, 42

Organised by the European Commission in partnership with the Instituto de Crédito Oficial (ICO), the UN Environment Finance Initiative, and the Instituto para la Diversificación y ahorro de la Energía (IDAE).

Background: The Energy Union Framework Strategy puts energy efficiency as one of its five dimensions and states it is to be treated as an energy source in its own right. The ambitious Paris climate agreement also underlines the importance of energy efficiency. Investments in energy efficiency have proven to be one of the most cost-effective ways to support the transition to a low-carbon economy. Not only does it help the EU in turning its climate ambition into climate action, it also brings a number of significant benefits for European citizens and companies in terms of environment, health, security of supply, lower energy bills, more jobs and sustainable growth.

To realise the full potential of energy efficiency, public funds will not suffice and private financing will have to be unlocked at scale. In that context, energy policy should create more favourable investment conditions, encourage demand for energy efficiency and help consumers undertake energy efficiency investments more easily.

This event shared best practices from Spain and Portugal on how energy efficiency investments can be financed. This included the use of private funds and innovative financing instruments, notably in the building and industry sectors. Speakers focused on practical experience in developing and structuring and financing energy efficiency investment programmes.

The event was organised in the frame of the Sustainable Energy Investment Forums contract funded by the Horizon 2020 programme of the European Union.

The event was held in Spanish and English with interpretation.

Agenda

Welcome and introduction by Instituto de Crédito Oficial (ICO)

Fernando Navarrete, Chief Financial Officer, ICO

European and national overviews

Session chaired by Peter Sweatman, CEO of Climate Strategy

[*EU policies in support of energy efficiency investments*](#) 

Paula Rey Garcia, Head Buildings & Finance Team, Energy Efficiency Unit, European Commission

[*Mobilising the financial sector on energy efficiency*](#) 

Martin Schoenberg, UN Environment Finance Initiative

[*National strategies for financing energy efficiency in Spain*](#) 

Francisca Rivero, Head of the Department of Coordination and Support to Energy Savings and Efficiency, IDAE

Energy efficiency finance in Spain and Portugal: state of play

Session chaired by Peter Sweatman, CEO of Climate Strategy

[*ICO support of the energy transition in Spain: Current situation and perspectives*](#) 

Mariano Colmenar, General Director of Business, ICO

[*Outputs of the Energy Efficiency Financial Institutions Group \(EEFIG\) in Spain*](#) 

Mauricio Yrivarren, Senior Research Associate, Climate Strategy

[*European Structural and Investment Funds in Spain and Portugal*](#) 

Myriam Bovéda/ Tomás Salazar Brier, DG REGIO, European Commission

[*Support provided by the European Investment Bank*](#) 

Juan Audibert, Loan Officer, European Investment Bank - Spain

[*Energy efficiency financing in Portugal and Banco BPI support*](#) 

Sandra Barbosa Pinho, Banco BPI

Parallel sessions 1

1.1 Making energy efficiency investible

Session chaired by Paula Rey Garcia, European Commission

[*Investor Confidence Project Europe*](#) 

Jorge Rodrigues de Almeida, Founder/managing partner of RdA - Climate Solutions

[*De-risking Energy Efficiency Platform \(DEEP\)*](#) 

Ivo Georgiev, EEFIG De-risking project

[*Energy efficient Mortgages Action Plan \(EeMAP\) Initiative*](#) 

[*Caja Rural de Navarra's approach to green / social financing*](#) 

Marie Louise Andersen, European Mortgage Federation - European Covered Bond Council

Miguel Garcia de Eulate, Caja Rural de Navarra Sociedad Cooperativa de Crédito

1.2 Financing energy renovation in buildings

Session chaired by Christophe Milin, EASME

[*Stimulating the market for energy performance contracting*](#) 

Elena González Sánchez, Director of the Asociación de Empresas de Servicios Energéticos (ANESE)

[*Energy performance contracting on public buildings in Turin \(Italy\)*](#) 

Stefano Dotta, Envipark

[*Renovating buildings in Spain: the experience of the PAREER-CRECE programme*](#) 

Fernando García Mozos, Head of Domestic and Building Department, IDAE

[*Padova FIT: renovating condominiums through energy performance contracting*](#) 

Marco Devetta, Sogesca (Italy)

Parallel sessions 2

2.1 Organising policy dialogue on sustainable energy investments

Session chaired by Andy Deacon, Climate Alliance

[*Experience from the BuildUpon project*](#) 

Emilio Miguel Mitre, Green Building Council España

[*EnerInvest, the national platform for financing sustainable energy projects*](#) 

Fernando Garcia Gutierrez, Deloitte

[*The Sustainable Energy Financing Platform in Austria*](#) 

Clemens Plöchl, ÖGUT

[*The Green BuildInvest Initiative in the Netherlands*](#) 

Esther Ruijvoorn, Project Manager, Green BuildInvest Initiative

2.2 Bringing together finance and projects

Session chaired by Christophe Milin, EASME

[*Using the PF4EE guarantee fund to lend on energy efficiency projects*](#) 

Shakira Tirado, Banco Santander

[*Standardization - a Requirement to finance Energy Efficiency Projects?*](#) 

Alexander Rothlin, Director, SUSI Partners (TBC)

[*Financing energy efficiency in industry: the FERTIBERIA project*](#) 

Francisca Galindo Paniagua, Technical Director, FERTIBERIA project

[*Trust EPC South*](#) 

Paolo Sonvilla, CREA