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ANNEX

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**to the**

**Commission Decision**

**on the financing of the activities related to the Union renewable energy financing  
mechanism, and the adoption of the work programme for 2023**

## ANNEX

### **Financing of the activities related to the Union renewable energy financing mechanism, and the adoption of the work programme for 2023**

#### ***Introduction***

On the basis of the objectives given in the Commission Implementing Regulation (EU) 2020/1294, this Decision contains the actions to be financed and the breakdown for year 2023 as follows:

#### ***Grants***

Legal basis

Regulation (EU) 2018/1999 of the European Parliament and of the Council of 11 December 2018 on the Governance of the Energy Union and Climate Action

Commission Implementing Regulation (EU) 2020/1294 of 15 September 2020 on the Union renewable energy financing mechanism

#### **Budget line(s)**

**02 20 03 04 – Union renewable energy financing mechanism**

**EUR 40 000 000**

Objectives pursued

Objectives of the Union renewable energy financing mechanism are set out in Article 2 of Implementing Regulation (EU) 2020/1294. The mechanism fulfils the following two objectives: (a) provide support for new renewable energy projects in the Union with the aim of covering a gap in the indicative Union trajectory pursuant to Article 33(1) of Regulation (EU) 2018/1999 (the ‘gap filling function’); (b) contribute to the enabling framework pursuant to Article 33(2) of Regulation (EU) 2018/1999 thereby supporting renewable energy deployment across the Union irrespective of a gap to the indicative Union trajectory (the ‘enabling function’).

The objective of the action is to provide support for new renewable energy projects and therefore to support renewable energy deployment across the Union, thus making a contribution to the achievement of the European Green Deal objectives. The input is the voluntary financial contribution by Luxembourg as a contributing Member State. The output is non-repayable support, provided to the projects in the form of grants. These grants will take the form of investment support for projects in the field of renewable energy which are using solar photovoltaic technology. The expected impact of the action that is financed under the call for proposals is the installation of minimum 222 MW additional capacity of solar PV facilities that generate renewable energy.

Expected results

The expected impact of this call is to support renewable energy deployment across the Union contributing to the achievement of the European Green Deal objectives.

## **Grants**

The global budgetary envelope reserved for grants under budget line 02 20 03 04 is EUR 40 000 000

### **2.1 RENEWFM-2022-INVEST-TECH-SPEC**

Types of solicited projects or sectors

The call for proposals targets projects in the field of renewable energy which are using solar photovoltaic technology.

Projects located in the participating host Member States in line with the requirements of Article 8 of Commission Implementing Regulation (EU) 2020/1294 are eligible to participate.

Type of applicants targeted by the call for proposals

Legal entities (public or private bodies) established in an EU Member State which made a binding commitment as a host country (including overseas countries and territories (OCTs)) pursuant to Article 8 of Commission Implementing Regulation (EU) 2020/1294. For the call for proposals in 2023, the host country is Finland.

Description of the activities to be funded under the call for proposals

The grants will fund the installation of new renewable energy generation capacities and will take the form of investment support. Installations receiving grants will include a solar PV (incl. panels, inverter(s), racking) technology.

Form and allocation of grants

The award procedure is organised as a competitive call for proposals to achieve cost-effective renewable energy deployment. Successful applicants receive support corresponding to their estimated budget to increase the capacity for renewable energy production.

Implementation<sup>1</sup>

The Union renewable energy financing mechanism is implemented in direct management by the European Climate, Infrastructure and Environment Executive Agency (CINEA).

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<sup>1</sup> The action will be implemented through a co-delegation to the executive agency CINEA in accordance with Implementing Decision (EU) 2021/173 of 12 February 2021.