



# Financing energy efficiency

## Lessons from successful Horizon 2020 projects and other initiatives across Europe

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Residence Palace, Polak room, rue de la Loi 155, Brussels


Accelerating investment in energy efficiency is key to meet the objectives of the Energy Union and support the transition to a clean energy system. This will bring significant benefits for all European citizens and companies in terms of jobs and sustainable growth, lower energy bills, health and security of energy supply. In that context, the European Commission proposes as part of its recent ["Clean Energy for All Europeans" package](#) to review the energy efficiency target to be reached by 2030 to a binding 30% EU level on the basis of a comprehensive costs and benefits assessment.

Successful energy efficiency policy cannot be achieved without unlocking and mobilising private investment, in particular for building renovation. Next to setting the right regulatory framework, the European Commission is therefore running the [Smart Finance for Smart Buildings](#) initiative, which includes practical solutions to further unlock private financing for energy efficiency and renewables in buildings. This initiative builds upon the Investment plan for Europe including the European Fund for Strategic Investments, and the European Structural and Investment Funds.

This workshop presented a landscape of on-going initiatives at the local, national and European level, which are demonstrating that energy efficiency can be financed at a large scale through the mobilisation of private financing. Mostly funded under the Horizon 2020 Energy Efficiency programme, these initiatives provide inspiring insights on:

- **Aggregation and assistance for project development:** the event will feature successful projects developing an investment pipeline at local and regional levels, which can be adapted and replicated at a large scale across the EU.
- **De-risking energy efficiency investments:** the event will present the key initiatives in Europe which are making energy efficiency increasingly attractive for the financial sector through policy dialogue, standardisation and benchmarking of investments.
- **More effective use of public funding:** the event will present successful experiences of innovative financing schemes using public funds to leverage private finance for energy efficiency.

*This event was organised by the Executive Agency for Small and Medium-sized Enterprises (EASME) in the frame of the Sustainable Energy Investment Forums contract, funded under the EU Horizon 2020 programme.*

Click [here](#) to download all presentations in a single ZIP file.   
Presentations can be downloaded individually below.

### Opening session

- Didier Gambier, Head of Department, EASME
- Paul Hodson, Head of Unit Energy Efficiency, DG Energy, European Commission

### Aggregation and assistance to deliver successful investment programmes (moderation: Anette Jahn, EASME)

#### [Public building renovation through energy performance contracting](#)

- Rüdiger Lohse, Klimaschutz- und Energieagentur Baden-Württemberg (Germany)

#### [Deep renovation of multifamily buildings through EPC](#)

- Harijs Švarcs, Latvian Baltic Energy Efficiency Facility (Latvia)

#### [The Danish experience of Energy Efficiency Obligations](#)

- Nikolaj Nørregård Rasmussen, Dansk Energi (Denmark)

### Making energy efficiency attractive for the financial sector (moderation: Adrien Bullier, EASME)

#### [Energy Efficiency Financial Institutions Group \(EEFIG\) activities to de-risk energy efficiency](#)

- Peter Sweatman, Climate Strategy and EEFIG Rapporteur

#### [The Investor Confidence Project Europe](#)

- Dave Worthington, Verco

#### [The London Energy Efficiency Fund \(LEEF\)](#)

- Alex Gilbert, Amber Infrastructure (UK)

#### [The Energy Efficient Mortgage Initiative](#)

- Luca Bertalot, European Mortgage Federation

### More effective use of public funds (moderation: Tim Noel, DG Energy)

#### [Scene setter: using European Structural and Investment Funds in the form of Financial Instruments](#)

- Ricardo Pinheiro, DG for Regional and Urban Policy, European Commission

#### [Use of Cohesion funding for home renovations](#)

- Justinas Bučys, Public Investment Development Agency - VIPA (Lithuania)

#### [EIB support to energy efficiency, including the European Fund for Strategic Investments](#)

- Isidoro Tapia, European Investment Bank

### Closing session

- Didier Gambier, Head of Department, EASME
- Paul Hodson, Head of Unit Energy Efficiency, DG Energy, European Commission