



European Commission



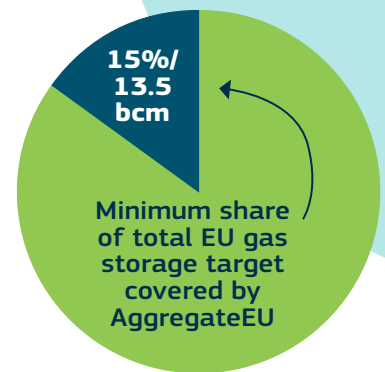
EU Energy Platform

Joint gas purchasing to increase energy security for Europe

The **EU Energy Platform** was established in April 2022 to help Europe diversify away from Russian gas imports, improve energy security, and use **our collective weight** to negotiate more **affordable energy supplies** to maintain EU business' competitiveness and benefit European households. It pools demand of European users, coordinates infrastructure use, and works with international partners to prepare for joint gas and hydrogen purchases.

Joint purchasing of gas is carried out via the **AggregateEU** service. Under emergency legislation adopted after Russia's invasion of Ukraine, EU countries must fill their gas storage to 90% of capacity by 1 November each year. As a contribution to this target, they must pool gas demand equivalent to 15% of their regulated storage filling obligations, representing around 13.5 billion cubic metres of gas per year.

JULY 2023



RESULTS SO FAR

Two rounds of joint purchasing of gas have been organised since April 2023. More than **150 companies** are subscribed to the platform.

Aggregated demand
Supplier bids
Demand matched

1ST ROUND
APRIL/MAY 2023

11.6 bcm
18.7 bcm
10.9 bcm

2ND ROUND
JUNE/JULY 2023

15.9 bcm
15.2 bcm
12 bcm

HOW JOINT PURCHASING OF GAS WORKS

Participation:

Buyers: All companies established in the EU or in the Energy Community countries (Albania, Bosnia and Herzegovina, Kosovo*, North Macedonia, Georgia, Moldova, Montenegro, Serbia and Ukraine)

Sellers: All reliable gas suppliers, excluding Russian companies

1. Companies can submit their demand for both pipeline gas and LNG.
2. AggregateEU pools the gas demand received.
3. The aggregated demand is put out to tender on the international market.
4. AggregateEU matches European customers with supply offers.
5. Purchasing contracts are negotiated between companies and gas suppliers outside AggregateEU.

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