





Introduction

Key Facts



575km
length of the interconnection (500km subsea)







project promoters (working in partnership)



(450,000 homes)

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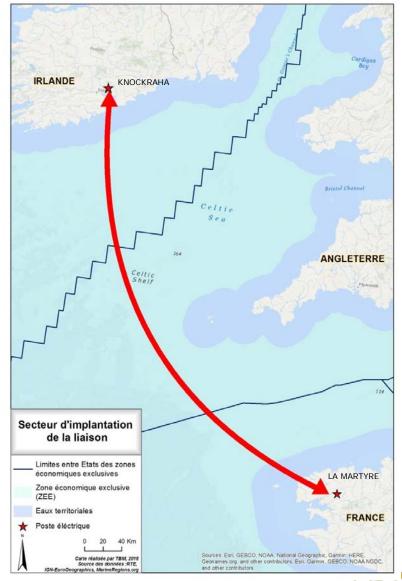






General overview

- Main characteristics:
 - > 500 km of submarine cable
 - > 75 km of land cable (approx. 35 km on the Irish side and 40 km on the French side)
 - 2 converter stations located near Cork in Ireland and near Brest in France
 - ➤ Target cost: 930M€
- Main benefits of the project:
 - Enable the energy transition in Europe, especially in Ireland and in France
 - Direct connection between Ireland and the EU internal electricity market
 - Improve security and reliability of supply
- Major contribution of the project to the EU energy policy widely recognized:
 - TYNDP since 2012
 - PCI since 2013
 - Co-financed by the EU (CEF) since 2015
- Investment approved by the NRAs in 2019:
 - Cross Border Cost Allocation (CBCA) between Ireland (65%) and France (35%)

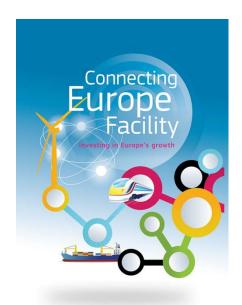








Recent European Grant Award – €530M











Project Roadmap

Phase Phase **Initial Design & Detailed Design Preliminary Feasibility** Construction **Pre-Consultation** & Consents **Description Feasibility** 2011 - 2014 2014 - 2016 2016 - 2019 2020 - 2022 2022 - 2026 **Marine survey Initial Design Benefits Detailed Design Contract Award Pre-Consultation Main Work Project Parameters Technology EPC Procurement** Streams **Investment Request Economic &** Consenting Costs **Energisation Financial Analysis Grant Application**









DDC phase - Next steps

Consenting Schedule

- Environmental Impact Assessment is ongoing
- Q4 2020 : submission of application files for main authorisations
- Q2 2021 : public enquiry
- Q1 2022: issuance of main authorisations

Procurement Schedule

- Prior Information Notice November 2019
- Supplier Event January 2020
- Contract Notice and Pre-Qualification Questionnaire April 2020
- Invitation to Tender Q4 2020
- Target Contract Award Early 2022











