

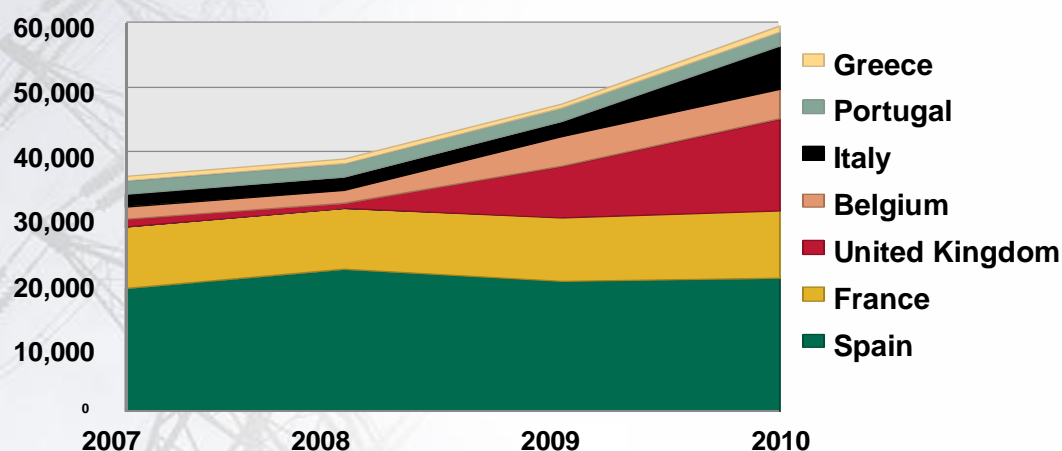
Accessing European LNG terminals

Rocío Prieto, Co-Chair CEER LNG TF
20th Madrid Forum
26-27 September 2011

European LNG market trends

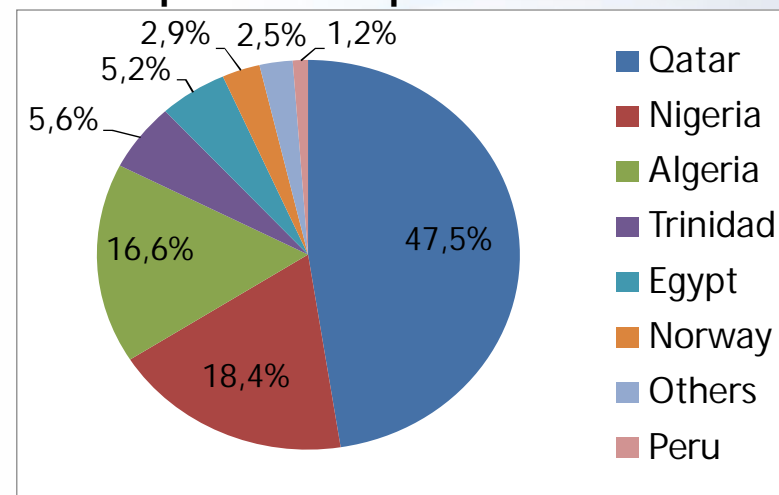
- **LNG is increasing** its role in European gas markets (*15% of total European gas supplies in 2010*)
Security and diversification + current competitive prices.

LNG imports in Europe. Tm Year



2011/2010 imports growth: +17% until May

European LNG import sources in 2011



Source: Waterbone

Elements that could influence LNG further expansion:

- Optimising existing LNG import capacity (*2010 average LNG terminals utilisation ratio: 51%*);
- Building new infrastructures (*There are initiatives in almost any coastal country in the region*);
- New market arrangements and LNG codes;
- Gas demand recovery. Spot trading, potential role of shale gas...;
- LNG supply sources, capacities, prices, number of agents in the downstream markets.

Conclusions of the 1st Workshop on Access to European LNG terminals

Madrid, 6th September 2011

Panel 1. Trends in European gas markets: potential role for LNG

§Increasing role of LNG in European gas sector;

§In a competitive scenario, it is essential to ensure the attractiveness of the EU markets' conditions for LNG imports to effectively contribute to security of supply, competition and renewables integration in Europe.

Panel 2. European regulation governing LNG markets

§Further regulatory harmonisation is not foreseen in the short term;

§Challenges can emerge from the cohabitation of both regulated and exempted terminals in Europe;

§It is important to consider the role of LNG in the gas target model and the relation of network codes and LNG operational rules.

Panel 3. Accessing European LNG terminals: operation and transparency

§GLE + CEER Transparency Template presented.

Transparency Template

- 19th Madrid Forum mandated CEER and GLE.
- If harmonisation is not considered, transparency must be guaranteed. The **purpose** is to provide information for **promoting** potential **users' access** + facilitate “**terminal to terminal**” deviation.

CONTENT

- **LSO's** will **publish**, on their websites, a common **template with the information needed to access all European LNG terminals**;
- Information available: **All necessary requirements** for a fair **LNG terminal access** (*i.e. licenses, arrangements to be signed, services description, main regulatory and technical provisions, tariffs, agendas....*)

Discussions with GLE are advanced. Expected to be **finished in 2011**. A **commitment by LSOs** is needed **to implement it along 2012**.

The background of the slide features a faded image of a high-voltage electricity pylon on the left and a gas burner with a blue flame on the right.

Thank you for your attention!

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