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# **Guidelines of Good Practice on Information Management and Transparency**

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## Background

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- In March 2006 ERGEG published a consultation paper "Guidelines of Good Practice on Information Management and Transparency" and sought views
- In the public consultation 22 responses were received
- A public hearing followed on the 6th of July 2006 to bring clarity to details
- The Guidelines were approved by ERGEG at the beginning of August 2006

# The objectives of the Guidelines

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- The Guidelines seek to establish a consistent approach to the provision of market related information to wholesale market participants across Member States
- The Guidelines
  - ◆ Set out ERGEG's views on the required level of transparency that shall at the minimum be in place across the European market
  - ◆ Are intended to give a minimum set of rules required for the organisation of information and its dissemination across the European market
  - ◆ Set out general principles governing information release

## General principles

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- Information shall generally be made available to market participants unless there is a strong reason against it
- Information that is not to be released must be carefully ring-fenced
- Information may be made available in a variety of ways and in a variety of formats
- The appropriate format of providing information (e.g. aggregated, non-aggregated) depends on the nature of the information and the prevailing market situation

# Methodology of Guidelines

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- Required information
- Timing of publication
- Time frame
- Key benefits
- Information provider
- Information source

# Five areas of transparency requirements (1)

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- System load (consumption) information
  - ◆ Actual load
  - ◆ Load forecasts
  - ◆ Forecast margin
- Transmission and access to interconnections
  - ◆ Grid expansion projects & impact on transmission capacities
  - ◆ Planned & unplanned outages
  - ◆ Forecasts and values for interconnection capacity
  - ◆ Intra-day allocations of ATC
  - ◆ Capacity reserved for balancing
  - ◆ Congestion income

## Five areas of transparency requirements (2)

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- Generation (units of 10 MW and above)
  - ◆ Total and available installed generation capacity per unit and its aggregated evolution
  - ◆ Ex ante and ex post information on planned and unplanned unavailabilities of generation units and significant consumption units
  - ◆ Ex ante aggregated information on scheduled generation
- Balancing
- Wholesale market information
  - ◆ Aggregated supply and demand curves, prices and volumes for standard traded products
  - ◆ Prices and volumes of the OTC market

## Conclusions

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- The establishment of a pan-European framework is of utmost importance for the development and functioning of the competitive electricity markets
- The Guidelines form an important framework for the implementation of actions that are part of Electricity Regional Initiatives
- An important issue is voluntary vs. binding nature of the rules → ERGEG will provide with the Commission with formal advice on this in the near future

