

**GREEN PAPER**  
**on**  
**“A European Strategy for Sustainable,  
Competitive and Secure Energy”**

**EURELECTRIC**  
**comments on markets  
aspects**

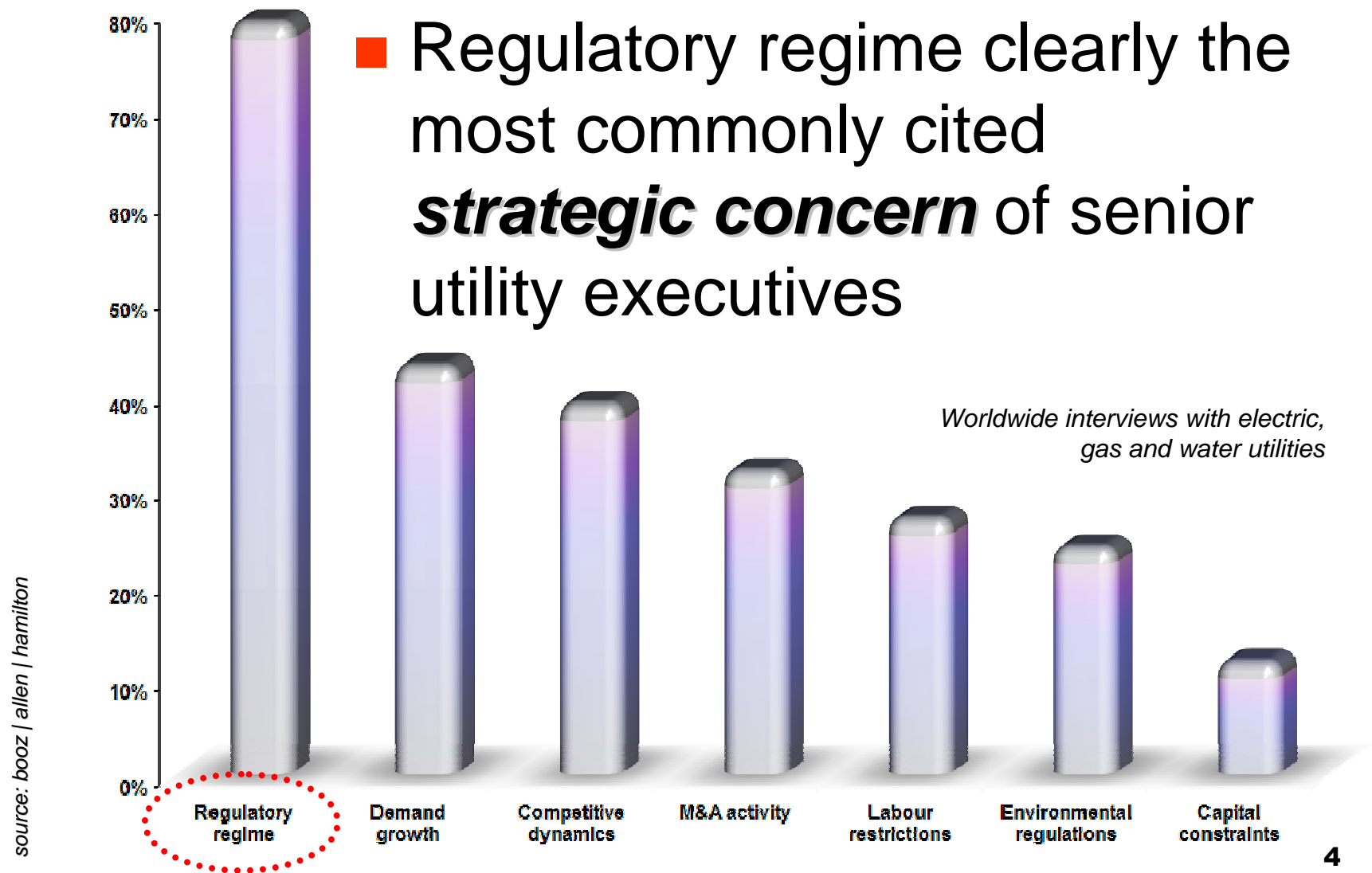
## **Key issues for EURELECTRIC**

- **A long-term vision for Europe's energy policy, with stability and coherence of regulation**
- **EU policy to focus on where it can add value**
- **Importance of retaining EU's competitiveness**
- **Coherence of European policies to be ensured**
- **Economic impact assessments with all new proposals**
- **Liberalised markets as basis for policies**

# General comments

- broad debate on energy policy welcome
- some very positive elements
  - balance between policy objectives
  - trust in competitive markets
  - need for stable investment framework
  - cost-effective policy options and use of impact assessment
- need for a longer-term vision and clarity on solving policy conflicts
- a lot of further initiatives/new institutions

# Regulatory stability

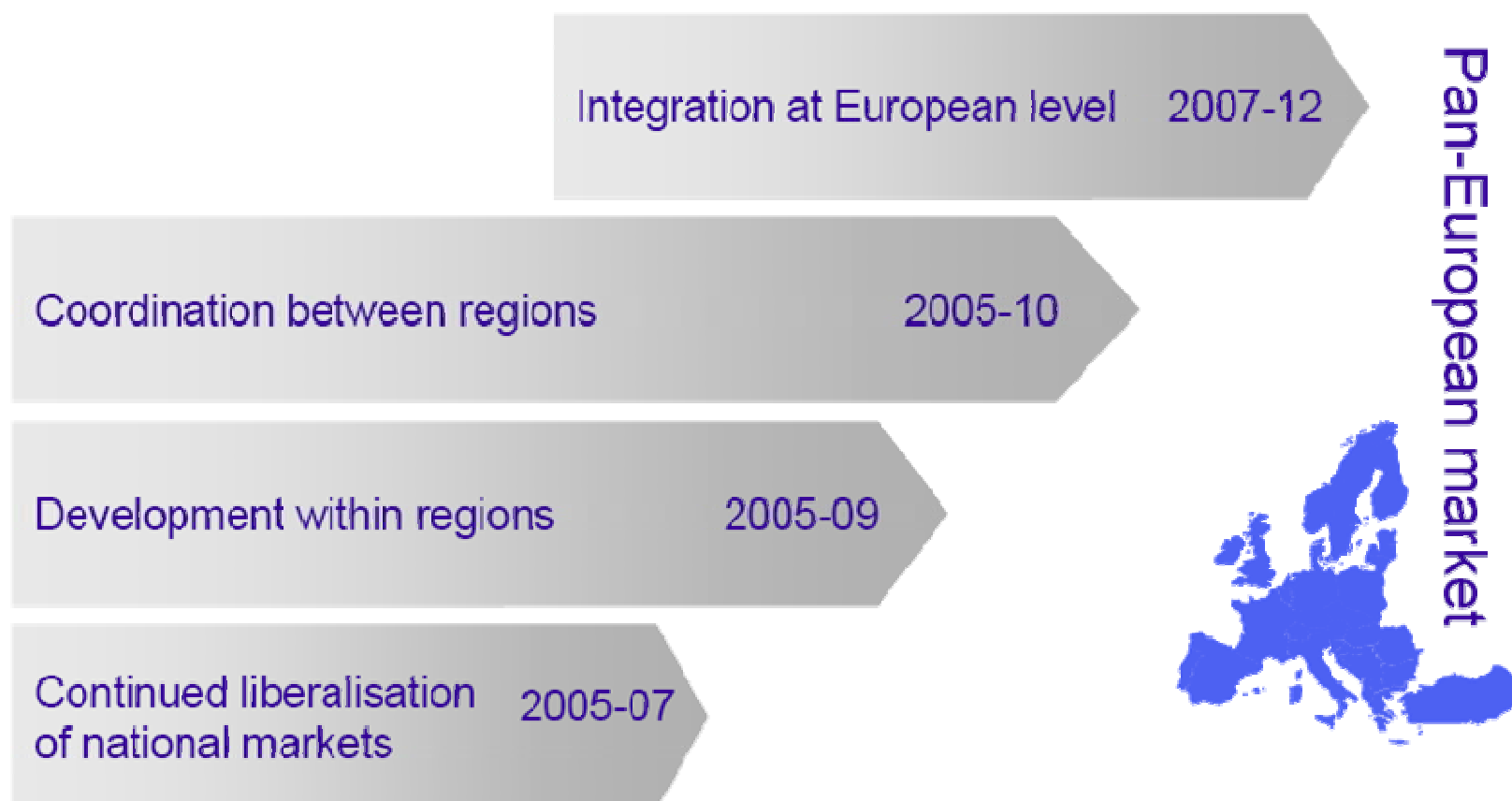


# Internal electricity market

- Significant progress but liberalisation a process rather than an event
- first step: fully implement IEM Directives
- further development of IEM
  - liquid & transparent regional wholesale markets
  - more efficient regulatory process at EU and regional level
  - reinforced market facilitator role for TSOs
  - economically sound interconnection, with streamlined authorisation
  - trust in market to deliver investments in generation
- full economic analysis of policy measures

# Completing the internal market

## Road Map to a European Electricity Market: parallel approach



## **EURELECTRIC comments to the proposal for a European regulator**

**A more consistent and efficient regulatory process is needed at European level**

This requires to:

- start first with a definition of this process (tasks and remit);
- establish seamless cooperation between regulators
- start with a regional approach to support the development of regional electricity markets;
- tackle later who could do this best

# **EURELECTRIC comments to the proposal for a European grid**

## **Seamless cooperation of TSOs**

- Further market integration will depend strongly on improved cooperation of TSOs
- Better cooperation of TSOs should focus first on the regional sphere
  - investment and operation
  - capacity allocation and congestion management
  - intraday, balancing and reserve markets



## **REGIONAL INITIATIVES**

**Unique opportunity for rapid progress  
IF**

- **An ambitious agenda in content and timing**
- **Strong involvement of the EC**
- **Political support from the Member States**
- **Implementation agreements with Industry**
  - respecting necessary consultations
  - not hindering or delaying legal basis where necessary