

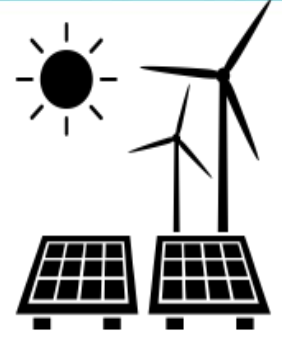
I

Significant more electrification



II

RES, storage, digital, new energy techs will be essential major players in meeting the needs:  
**INNOVATION = VIP**



III

Supergrid & infra are essential for a clean and efficient electrified world **BUT** stability is gone: quid investors?





Need for **REGULATORY INNOVATION** to ensure financing of the energy transition

- \* RES-new techs: change of energy market functioning and loss of “comfort zone”
- \* Acceleration of time, loss of long term stability, investment strategies queries
- \* Impact of cost: regulatory push to bring down costs → pressure on T&D
  - **OK** for more efficient T&Ds: ROC, incentives, competition, etc.
  - **NOT OK** to reduce return on infra assets (benchmark USA, FERC order 1000)
  - **URGENT** to allow T&D investments & returns in new techs: create level playing field
  - **Policy**: rethink role of government: provide infra investments with “comfort signals” (EIR)
  - **Policy**: urgent to provide regulatory-legal framework for EV infra
  - Need for **TRUST** and **ENERGY EDUCATION**