



# European Structural and Investment Funds in Spain and Portugal

Myriam Bovéda (ES) and Tomás Salazar (PT)  
DG Regional and Urban Policy

***"Regional conference on financing energy efficiency in  
Spain and Portugal"***

Madrid, 15 June 2017

# ESIF 2014-2020



## European Structural and Investment Funds (ESIF): EUR 454bn –

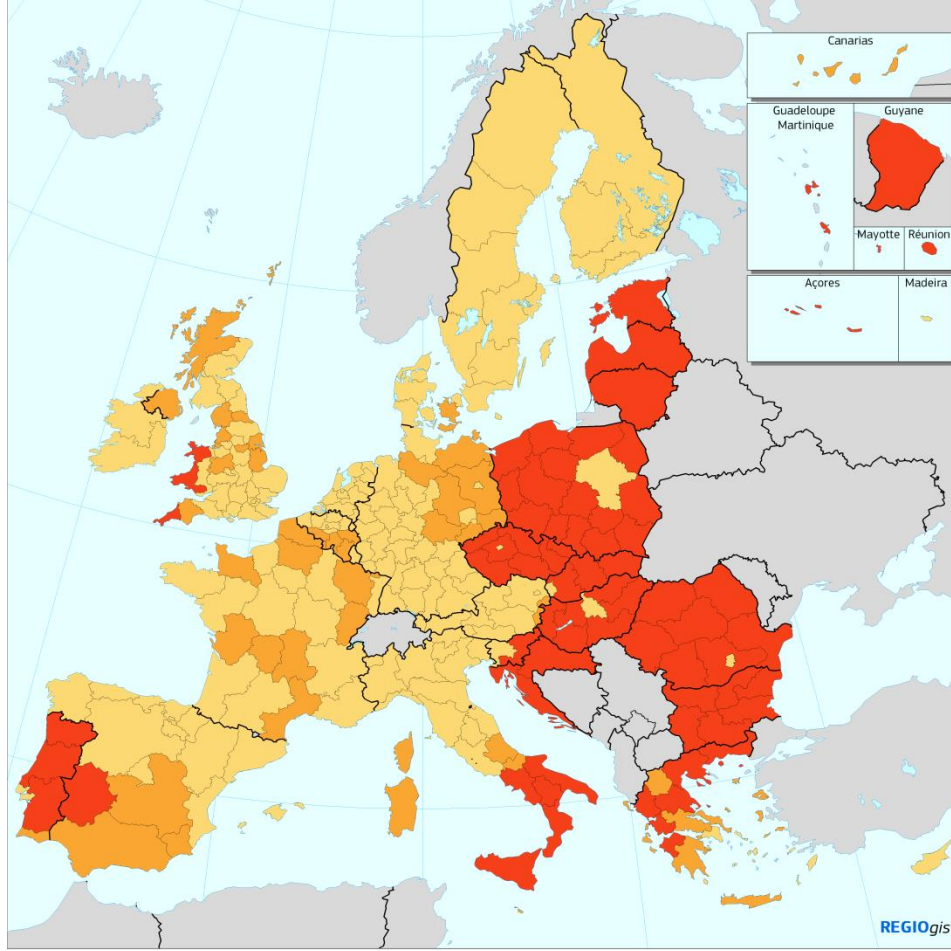
**ES** : EUR 36,5 bn **PT** : 25,8 bn

- European Regional Development Fund (ERDF)
- Cohesion Fund (CF)
- European Social Fund (ESF)
- European Agricultural Fund for Rural Development (EAFRD)
- European Maritime and Fisheries Fund (EMFF)

## Cohesion policy (ERDF, CF, ESF):

EUR 352bn over 2014-2020 concentrated in less developed regions, aiming to:

- Reduce disparities between Europe's regions strengthening economic, social and territorial cohesion
- Contribute to the Europe 2020 Strategy for smart, sustainable and inclusive growth



ERDF and ESF eligibility for 2014-2020 period:

- Category
- Less developed regions (GDP/head < 75% of EU-27 average)
  - Transition regions (GDP/head between >= 75% and < 90% of EU-27 average)
  - More developed regions (GDP/head >= 90% of EU-27 average)

## Shared management

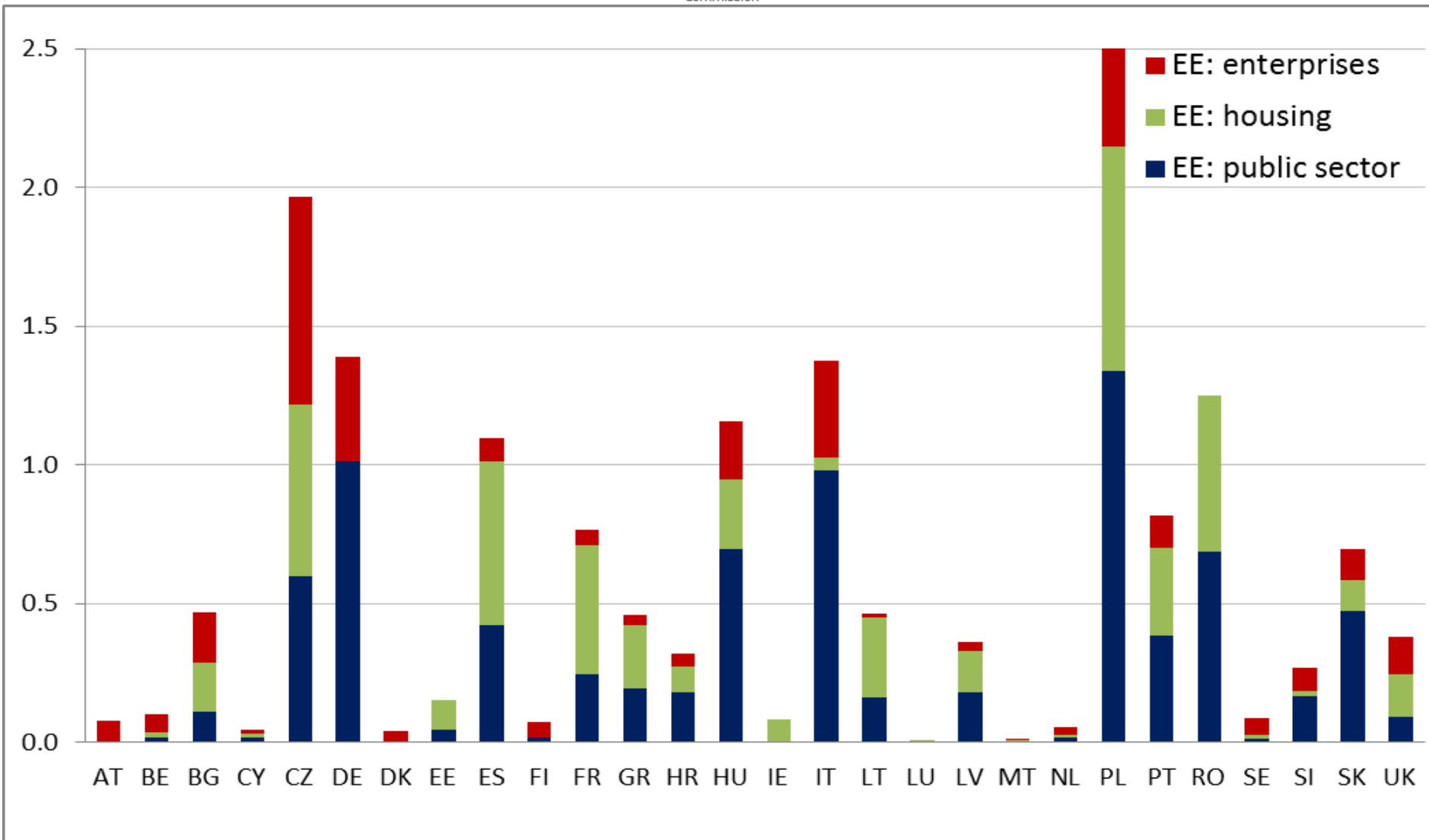
## Cohesion policy key features

- **Delivery** through multi-annual programmes at national or at regional level
- Obligation of **national co-financing** (subject to same rules and conditions)
- **Form of support:** mainly grants but increasing emphasis on the use of financial instruments (in PT, also repayable assistance)
- Implemented by Member States and their regions under **shared management** (Commission has no direct role in selection or implementation of projects). The Managing authority selects the projects
- ESI Funds have geographical and sectoral **eligibility** criteria as stipulated in the Regulations, programmes and national eligibility rules

## 2014-2020 Framework

- Optimize the **combination** of grants and loans
- Financial instruments are a **delivery mode – not an objective**
- **Not all projects (investments) can be supported with FI.** The activity must be generating income/revenue/cost savings in order to ensure repayment of investment
- **Decision** to deliver OP/RDP support through FI is with the **managing authority (MA)**

# Energy efficiency: ERDF+CF for 2014-2020, in billion EUR



Total planned allocations per Member State from the ERDF and the CF as of January 2017

# Energy Efficiency funding in the Spanish Programmes

- Funding foreseen in all 19 regional programmes and in the National Programme
- Grants and reimbursable grants
- Ongoing ex ante assessment for the setting up of a FI
- Centralized site dedicated to calls for projects : <http://www.idae.es/ayudas-y-financiacion>

# Energy efficiency: ERDF funding for EE for 2014-2020 in ES, in EUR



Operational Programme	ERDF	PUBLIC	HOUSING	SMEs and Enterprises
<b>Sustainable growth</b>	<b>602.703.335</b>	194.334.755	408.368.580	
Andalucía	137.716.831	18.798.933	88.347.251	13.062.351
Aragón	11.111.962	9.001.962	2.110.000	
Asturias	10.810.107	7.670.617		3.139.490
Baleares	37.688.441	35.343.372	700.000	1.645.069
Canary Islands	14.048.696	7.024.348	7.024.348	
Cantabria	5.157.291	2.157.291	3.000.000	
Castilla y León	19.031.532	10.630.010	3.875.162	4.526.360
Castilla-La Mancha	38.120.000	27.560.000	10.560.000	
Cataluña	67.075.459	65.572.848	1.502.611	
Ceuta	3.012.541	3.012.541		
Comunidad Valenciana	26.500.000	12.500.000		14.000.000
Extremadura	17.706.344	4.072.705	8.661.687	4.971.952
Galicia	67.700.000		37.700.000	30.000.000
La Rioja	3.242.500	2.992.501	249.999	
Madrid	20.500.000	20.500.000		
Melilla	2.199.990		2.199.990	
Murcia	13.550.000			13.550.000
Navarra	4.173.589		4.173.589	
País Vasco	11.918.122	737.811	11.180.311	
<b>TOTAL</b>	<b>1.113.966.740</b>	421.909.694	589.653.528	84.895.222

# Energy Efficiency funding in the Portuguese Programmes

- Funding foreseen in one national programme (POSEUR) and seven regional programmes (5 PT mainland and 2 for its two outermost regions, the Azores and Madeira)
- Repayable assistance (also called "reimbursable grants"), financial instruments and grants
- Ex ante assessment on FI on EE (finalised in Nov 2015)
- Centralized site dedicated to calls for projects:  
<https://www.portugal2020.pt/portal2020/indice-candidaturas>



# How is EE planned to be financed under the PT operational programmes?

	EE in public sector		EE in housing		EE in enterprises
	<i>Central</i>	<i>Regional and local</i>	<i>Private</i>	<i>Social</i>	
<b>OP</b>	POSEUR	7 Regional OPs	POSEUR	6 Regional OPs (exc Algarve)	7 Regional OPs
<b>EU contribution (in million)</b>	200	187	200	116	113
<b>At least 2 levels</b>	yes	yes	yes	yes	no
<b>No funding gap (NPV ≥0)</b>	yes	yes	yes	yes	yes
<b>Repayable assistance</b>	yes	yes	no	no	no
<b>Financial instrument</b>	yes (ESCO)	yes (ESCO)	yes	no	yes
<b>Grant</b>	Only for studies, audits, ...and EE-awareness campaigns.	Only for studies, audits, ...	Only for studies, audits, ...	yes	Only for studies, audits, ...



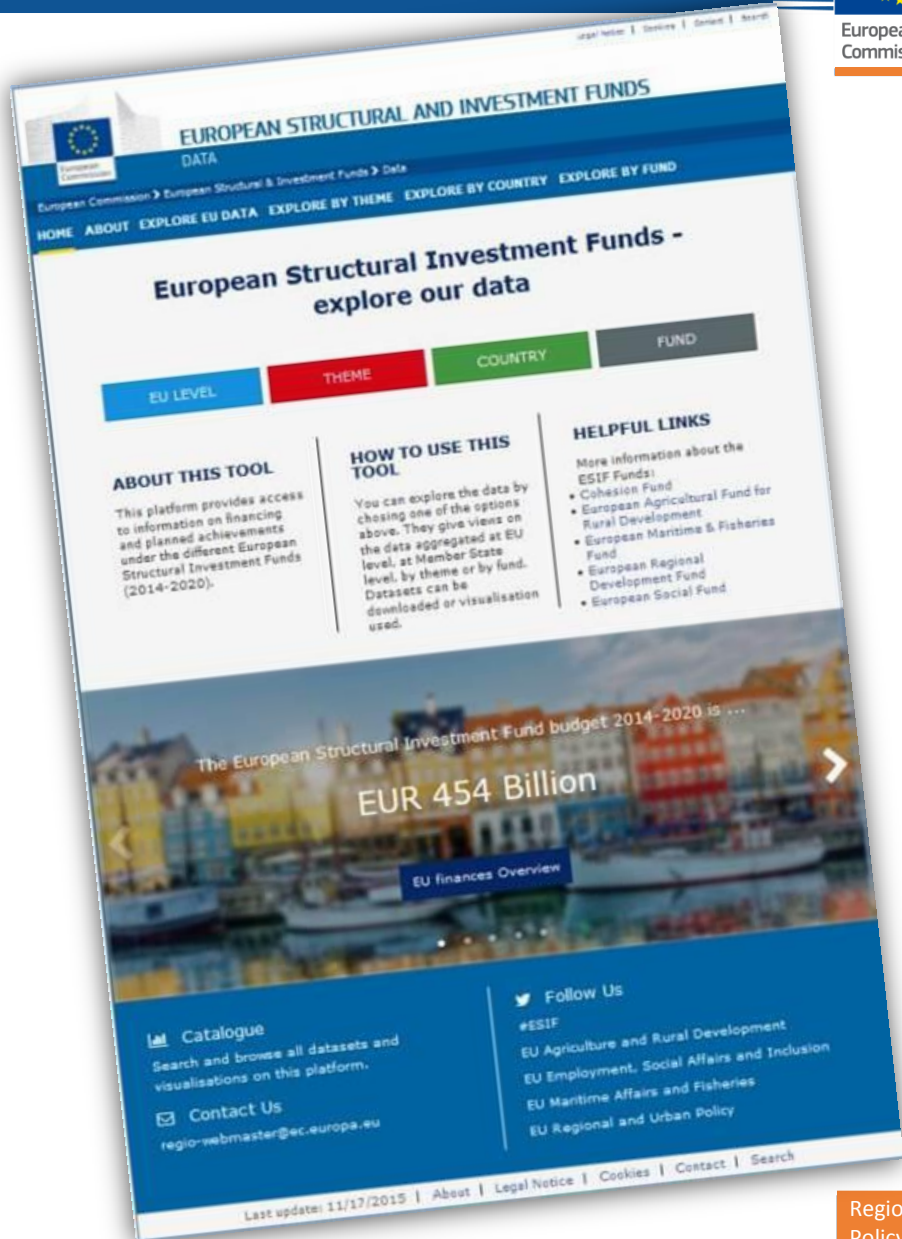
# ESI Funds and EFSI

- Both ESI Funds and EFSI bring significant investment volume into Europe (together around EUR 800 billion)
- ESI Funds and EFSI pursue globally similar objectives in the same sectors (e.g. energy, environment, transport, R&D, innovation, SMEs, human capital)
- They form part of distinct frameworks but can be used in a complementary manner and can be combined.

# Conclusions



- The reformed Cohesion policy – important driver for energy efficiency investments for the 2014-2020 period
- Clear political commitment – now time for delivery!!!
- Increased use of financial instruments – needed for attracting private financing and for developing markets
- Planned revision of CPR will facilitate the combination of ESIF and EFSI (new dedicated article)
- Planned extension of EFSI beyond the 3 year initial period



# Thank you for your attention!

## List of Spanish Programmes :

[http://ec.europa.eu/regional\\_policy/en/atlas/programmes?search=1&keywords=&periodId=3&countryCode=ES&regionId=ALL&objectiveId=ALL&tObjectiveId=ALL](http://ec.europa.eu/regional_policy/en/atlas/programmes?search=1&keywords=&periodId=3&countryCode=ES&regionId=ALL&objectiveId=ALL&tObjectiveId=ALL)

## and Spanish Managing authorities:

[http://ec.europa.eu/regional\\_policy/en/atlas/managing-authorities/?search=1&keywords=&periodId=3&countryCode=ES&typeId=ALL](http://ec.europa.eu/regional_policy/en/atlas/managing-authorities/?search=1&keywords=&periodId=3&countryCode=ES&typeId=ALL)

## List of Portuguese Programmes and Managing authorities :

<https://www.portugal2020.pt/Portal2020/programas-operacionais-portugal-2020-2>

European Commission

EUROPEAN STRUCTURAL AND INVESTMENT FUNDS  
DATA

European Commission > European Structural & Investment Funds > Data

HOME ABOUT EXPLORE EU DATA EXPLORE BY THEME EXPLORE BY COUNTRY EXPLORE BY FUND

## European Structural Investment Funds - explore our data

EU LEVEL THEME COUNTRY FUND

### ABOUT THIS TOOL

This platform provides access to information on financing and planned achievements under the different European Structural Investment Funds (2014-2020).

### HOW TO USE THIS TOOL

You can explore the data by choosing one of the options above. They give views on the data aggregated at EU level, at Member State level, by theme or by fund. Datasets can be downloaded or visualisation used.

### HELPFUL LINKS

More information about the ESIF Funds:

- Cohesion Fund
- European Agricultural Fund for Rural Development
- European Maritime & Fisheries Fund
- European Regional Development Fund
- European Social Fund

The European Structural Investment Fund budget 2014-2020 is ...  
**EUR 454 Billion**

EU finances Overview

**Catalogue**  
Search and browse all datasets and visualisations on this platform.

**Contact Us**  
regio-webmaster@ec.europa.eu

**Follow Us**  
#ESIF  
EU Agriculture and Rural Development  
EU Employment, Social Affairs and Inclusion  
EU Maritime Affairs and Fisheries  
EU Regional and Urban Policy

Last update: 11/17/2015 | About | Legal Notice | Cookies | Contact | Search

# Thank you for your attention!

## Open data platform:

<https://cohesiondata.ec.europa.eu>  
[http://ec.europa.eu/regional\\_policy/en/policy/evaluations/data-for-research/](http://ec.europa.eu/regional_policy/en/policy/evaluations/data-for-research/)

## Project examples :

<https://ec.europa.eu/budget/euprojects/>  
[http://ec.europa.eu/regional\\_policy/EN/projects/](http://ec.europa.eu/regional_policy/EN/projects/)  
<http://www.eib.org/efsi/efsi-projects/>