

Overview of EU funding programmes for offshore renewable energy

	Horizon Europe Cluster 5	European Innovation Council (part of Horizon Europe)	LIFE Clean Energy Transition sub-programme	European Maritime and Fisheries Fund and BlueInvest	Innovation Fund	Cohesion Policy (ERDF, ESF, Cohesion Fund and Just Transition Fund)	Connecting Europe Facility (Transport and Energy)	InvestEU Programme	Modernisation Fund	Recovery and Resilience Facility	Renewable Energy Financing Mechanism
Type of instrument	Grants	Grants and equity financing	Grants	Grants and loans	Grant and project development assistance	Grants, loans, guarantees	Grants	Fund: Budgetary guarantee (Debt and equity financing); advisory/project development support under the Advisory Hub	Grants and financial instruments	Grants and loans	Grants
Focus / Project lifecycle stage	Research & Innovation	Research & Innovation Early adoption, start-ups, and spinout companies	Addressing market barriers by capacity building Engages multiple small and medium-size stakeholders	Start-ups, early-stage businesses and SMEs, including calls tailored to smaller projects who cannot access HEU	Scaling up innovative clean tech and to finance the demonstration of first-of-a-kind highly innovative projects	Co-financing direct investments Supports projects at any stage of the value chain, depending on the specific priorities/objectives selected by the programmes and ultimately to the calls for projects.	Mature technologies	Leveraging (mainly) private investments economically viable projects with high EU value added Research and innovation, demonstration, deployment of mature tech	Help bring to financial close Mature technologies (can only be used by 10 lower-income Member States)	Co-financing direct investments for all stages of development	Tender-based support to new projects with lowest bids in EU-wide tender
Eligible investments in field of offshore renewable energy sources (ORES)	Offshore wind, ocean energy, social acceptance, circularity	All; programme is technology agnostic	Coordination and Support Actions	All ORES, but only ancillary, logistic or supporting activities, not the capital investment in electricity generation or grid installations	Innovative RES	All ORES (support is technology agnostic), generation of ORES, infrastructure including cross-border, grids, capacities and skills	CEF Transport: port upgrades CEF Energy: cross-border infrastructure (for PCIs and PMIs) & cross-border renewables	Generation, supply and use of ORES: floating wind farms; port upgrades; cabling for offshore grids; devices for wave and tidal energy	Generation and use of ORES	ORES eligible (e.g. Belgium using RRF for an offshore platform to connect offshore wind farms)	Generation of ORES