



# Regional Conference on Financing Energy Efficiency in the Baltic States

Riga, 11 November 2016

## Organised by the European Commission and the Ministry of Economics of Latvia

**Background:** The Energy Union Framework Strategy puts energy efficiency as one of its five dimensions and states it is to be treated as an energy source in its own right. The ambitious Paris climate agreement also underlines the importance of energy efficiency. Investments in energy efficiency have proven to be one of the most cost-effective ways to support the transition to a low-carbon economy. Not only does it help the EU in turning its climate ambition into climate action, it also brings a number of significant benefits for European citizens and companies in terms of environment, health, security of supply, lower energy bills, more jobs and sustainable growth.


To realise the full potential of energy efficiency, public funds will not suffice and private financing will have to be unlocked at scale. In that context, energy policy should create more favourable investment conditions, encourage demand for energy efficiency and help consumers undertake energy efficiency investments more easily.

This event aimed to share best practice from across the Baltic region and more widely in Europe on how energy efficiency can be financed. This includes the use of private funds and innovative financing instruments, notably in the building and industry sectors. Speakers focused on practical experience in developing and structuring investment programmes.

The event was organised in the frame of the Sustainable Energy Investment Forums contract funded by the Horizon 2020 programme of the European Union.



# Agenda

Click [here](#) to download all presentations in a single ZIP file   
Presentations can be downloaded individually below.

## Energy efficiency finance in the Baltic region: state of play

Session chaired by Reinis Āboltniš, Energy policy consultant for the Latvian Parliament

### Welcome and introduction by the host

Dzintars Kauliņš, Director for Renewable Energy and Energy Efficiency, Ministry of Economy of Latvia

### [EU Energy Efficiency Policy and the EU support to EE investments](#)

Paul Hodson, Head of Unit Energy Efficiency, European Commission

### [Support provided by the European Investment Bank](#)

Götz von Thadden, Head of Unit, Financial Instruments Baltic Sea & Northern Europe, European Investment Bank

### [State of play of energy efficiency investments and financing schemes in Estonia](#)

Madis Laaniste, Ministry of Economic Affairs and Communications in Estonia

### [State of play of energy efficiency investments and financing schemes in Lithuania](#)

Mindaugas Stonkus, Ministry of Energy of Lithuania

### [State of play of energy efficiency investments and financing schemes in Latvia](#)

Dzintars Kauliņš, Ministry of Economics of Latvia

## Concessional loans and guarantees

Session chaired by Gergana Miladinova, DG REGIO, the European Commission

### [Concessional loans: renovation of multifamily buildings in Estonia](#)

Lauri Suu, KredEx

### [Energy performance contracting and ESCOs](#)

Ivan Gerginov, Econoler (Bulgaria)

### [Concessional loans and guarantees to ESCOs for public building renovation in Lithuania](#)

Violeta Greičiuvienė, Head of EU assistance division, Ministry of Economy of Lithuania

# Private sector investment in energy efficiency

Session chaired by Reinis Āboltiņš, Energy policy consultant for the Latvian Parliament

## [Energy performance contracting for multifamily buildings in Latvia](#)

Harijs Švarcs, Member of the Board of the Latvian Baltic Energy Efficiency Facility and representative of the SUNSHINE project

## [EBRD's experience on EE in industry in the region](#)

Toivo Miller, Principal Product Development Manager, Energy Efficiency and Climate Change Team, European Bank for Reconstruction and Development

## [Support provided by the European Energy Efficiency Fund \(eeef\)](#)

Matthias Benz, Investment Manager of eeef, Deutsche Bank