



International
Association
of Oil & Gas
Producers

State of the EU gas sector

29th meeting of the Madrid Forum

Intervention by IOGP

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State of the EU gas sector: demand and supply

- IOGP believe gas can help EU to deliver on its Energy Union priorities
 - Gas is the cleanest fossil fuel; gas emits 50% of the CO₂ coal does when used to produce electricity
 - Transmission of gas is 20x more efficient than of electricity
 - Recent EC data show that on average, for the same output, electricity is 3x more expensive than gas for EU consumers
- However, EU is sending mixed signals on the future role of gas
- A significant part of the future EU energy mix needs to come from gas
 - EU's reference case shows gas demand relatively stable upto 2050
 - Europe's resources potential remains important
 - To attract new investments in exploration and production, the EU should recognise the importance of providing consistent and positive signals to potential investors



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