



Bundesnetzagentur



## **Electricity Regional Initiative Northern Europe Region**

**Implementation Group “Transparency”**

## **Publication of the Transparency Report**

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24/25 September 2007

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# Agenda

- I. The Process**
- II. The Transparency Report**
- III. The Way Forward**

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## General considerations (1/2)

- **Transparency is a precondition**
  - For efficient functioning of competition
  - In a more integrated Internal Electricity Market
- **Information asymmetry between market participants in different countries is to be avoided**
- **Status in the region (at the time of project start)**
  - High degree of transparency in the Nordic Countries
  - Goal: Create a level playing field

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## General considerations (2/2)

### Decision of the RCC

- **Three priority issues in the Region Northern Europe**
  - **Congestion Management on Interconnectors D-DK**
  - **Merchant Links**
  - **Transparency**
- **Setting up of the IG transparency**
  - **To be chaired by German Regulator Bundesnetzagentur**
  - **Task: Harmonise transparency requirements and develop existing transparency requirements further**
  - **Develop transparency report**

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## Transparency report

- **Transparency Report is based on**
  - **ERGEG Guidelines of Good Practice on Information Management and Transparency**
  - **Requirements of the Congestion Management Guidelines**
- **Main Goal: Harmonised Implementation of Congestion Management Guidelines (cf. chapter 5)**
- **Consultation with market market participants in Northern Europe on content of the report**

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## Content of the Report

- **Five chapters on different topics**
  - Load
  - Transmission and Interconnectors
  - Generation
  - Balancing
  - Wholesale Market
- **In most cases obligation of publication according to chapter 5 of the Congestion Management Guidelines**
- **Otherwise voluntary publication is proposed (e. g. data on wholesale market)**

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## Crucial issues

- **Ex-ante and ex-post information on generation**
  - Publication of aggregated values as a first step
  - More disaggregation envisaged and corresponding options will be analysed
  
- **Publication per bidding area / price area**
  - Bidding area is relevant as price formation happens at this level
  - Publication at bidding area level is required from the 1st July 2008
  - In the meantime the current practice could continue



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## Implementation schedule (1/2)

### Publication on national homepages of TSOs (power exchanges)

- Load
  - Transmission and interconnection
  - Balancing
  - Generation
- } until 1.1.08
- } until 1.7.08

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## Implementation schedule (2/2)

- **Publication on common European website (e.g. ETSO Vista)**
    - Load
    - Transmission and interconnection
    - Balancing
- } until 1.7.08
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- **Voluntary publication of information regarding wholesale markets**

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## Publication of the report

- **Agreement on the report among regulators was reached during summer**
- **Publication of report: mid of September 07**
- **Further steps to be discussed among regulators based on implementation reports**

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## Next steps

- **IG participants (TSOs) to report any delays in publication to national regulators**
- **Bundesnetzagentur will compile reports about implementation**
  - **Due every six months, to be discussed by RCC**
  - **First report due in March 2008**

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## Other regions

- **Coherence with other regions is vital**
- **Approaches in other regions CEE/CWE**
  - **Central Western Europe**
    - Consultation with market completed
    - Finalized report to be published shortly
    - Only minor modifications due to regional specifics/needs
  - **Central Eastern Europe**
    - Consultation with market to start in September
- **Regulators being part of more than one Region will not step back from what has been agreed in REM Northern Europe**
- **Goal: Harmonised transparency requirements across Europe**

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**Thank you for your attention!**