



Bundesnetzagentur



Electricity Regional Initiative Northern Europe Region

Implementation Group “Transparency”

Publication of the Transparency Report

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Agenda

- I. The Process**
- II. The Transparency Report**
- III. The Way Forward**

General considerations (1/2)

- **Transparency is a precondition**
 - For efficient functioning of competition
 - In a more integrated Internal Electricity Market
- **Information asymmetry between market participants in different countries is to be avoided**
- **Status in the region (at the time of project start)**
 - High degree of transparency in the Nordic Countries
 - **Goal: Create a level playing field**

General considerations (2/2)

Decision of the RCC

- **Three priority issues in the Region Northern Europe**
 - **Congestion Management on Interconnectors D-DK**
 - **Merchant Links**
 - **Transparency**

- **Setting up of the IG transparency**
 - **To be chaired by German Regulator Bundesnetzagentur**
 - **Task: Harmonise transparency requirements and develop existing transparency requirements further**
 - **Develop transparency report**

Transparency report

- **Transparency Report is based on**
 - **ERGEG Guidelines of Good Practice on Information Management and Transparency**
 - **Requirements of the Congestion Management Guidelines**
- **Main Goal: Harmonised Implementation of Congestion Management Guidelines (cf. chapter 5)**
- **Consultation with market market participants in Northern Europe on content of the report**

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Content of the Report

- **Five chapters on different topics**
 - Load
 - Transmission and Interconnectors
 - Generation
 - Balancing
 - Wholesale Market

- **In most cases obligation of publication according to chapter 5 of the Congestion Management Guidelines**

- **Otherwise voluntary publication is proposed (e. g. data on wholesale market)**

Crucial issues

- **Ex-ante and ex-post information on generation**
 - Publication of aggregated values as a first step
 - More disaggregation envisaged and corresponding options will be analysed

- **Publication per bidding area / price area**
 - Bidding area is relevant as price formation happens at this level
 - Publication at bidding area level is required from the 1st July 2008
 - In the meantime the current practice could continue

Implementation schedule (1/2)

Publication on national homepages of TSOs (power exchanges)

- Load
 - Transmission and interconnection
 - Balancing
 - Generation
- } until 1.1.08
- } until 1.7.08

Implementation schedule (2/2)

- **Publication on common European website (e.g. ETSO Vista)**
 - **Load**
 - **Transmission and interconnection**
 - **Balancing**
- } **until 1.7.08**
- **Voluntary publication of information regarding wholesale markets**

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Publication of the report

- **Agreement on the report among regulators was reached during summer**
- **Publication of report: mid of September 07**
- **Further steps to be discussed among regulators based on implementation reports**

Next steps

- **IG participants (TSOs) to report any delays in publication to national regulators**
- **Bundesnetzagentur will compile reports about implementation**
 - **Due every six months, to be discussed by RCC**
 - **First report due in March 2008**

Other regions

- **Coherence with other regions is vital**
- **Approaches in other regions CEE/CWE**
 - **Central Western Europe**
 - Consultation with market completed
 - Finalized report to be published shortly
 - Only minor modifications due to regional specifics/needs
 - **Central Eastern Europe**
 - Consultation with market to start in September
- **Regulators being part of more than one Region will not step back from what has been agreed in REM Northern Europe**
- **Goal: Harmonised transparency requirements across Europe**



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Thank you for your attention!