

Investor Confidence Project Europe

How ICP's Investor Ready Energy Efficiency (IREE™) certification addresses the needs of investors and ensures successful energy efficiency projects

Financing Energy Efficiency in Nordic Countries
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Project owners and investors demand
transparent, consistent and trustworthy
energy efficiency projects

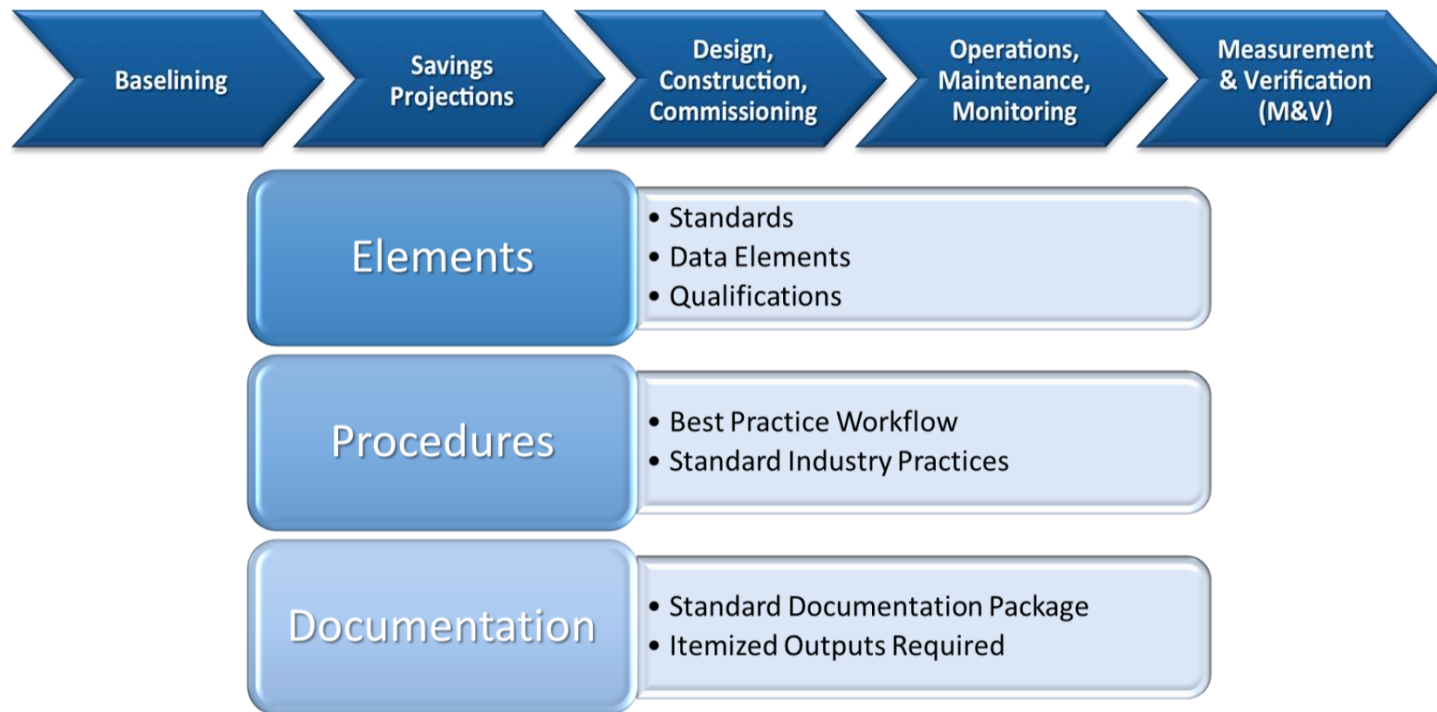
Approach

What is IREE™?

An international framework for **reducing owner and investor risk**, lowering due diligence **costs**, increasing **certainty of savings** achievement and enabling **aggregation**.



ICP ensures consistent project development and documentation



To date 6 ICP Protocols exist for:

- **Residential buildings** (Large, Standard, Targeted) and
- **Tertiary buildings** (Large, Standard, Targeted)

ICP Europe will now develop additional Protocols for:

- **Industry** (e.g. waste heat, drives...)
- **Infrastructure** (e.g. public lighting, district heating...)

Approach

ICP opens the door to investors

PROJECT DEVELOPMENT

Credentialed Project Developer develops and documents projects according to ICP Protocols.



CERTIFICATION

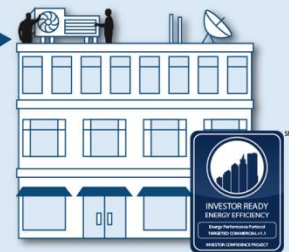
Independent Credentialed Quality Assurance Provider reviews project for ICP compliance and certifies qualifying projects as Investor Ready Energy Efficiency™.



INVESTMENT

INVESTMENT

Building owners and investors can make investment decisions with increased confidence based on predicted savings.



PERFORMANCE

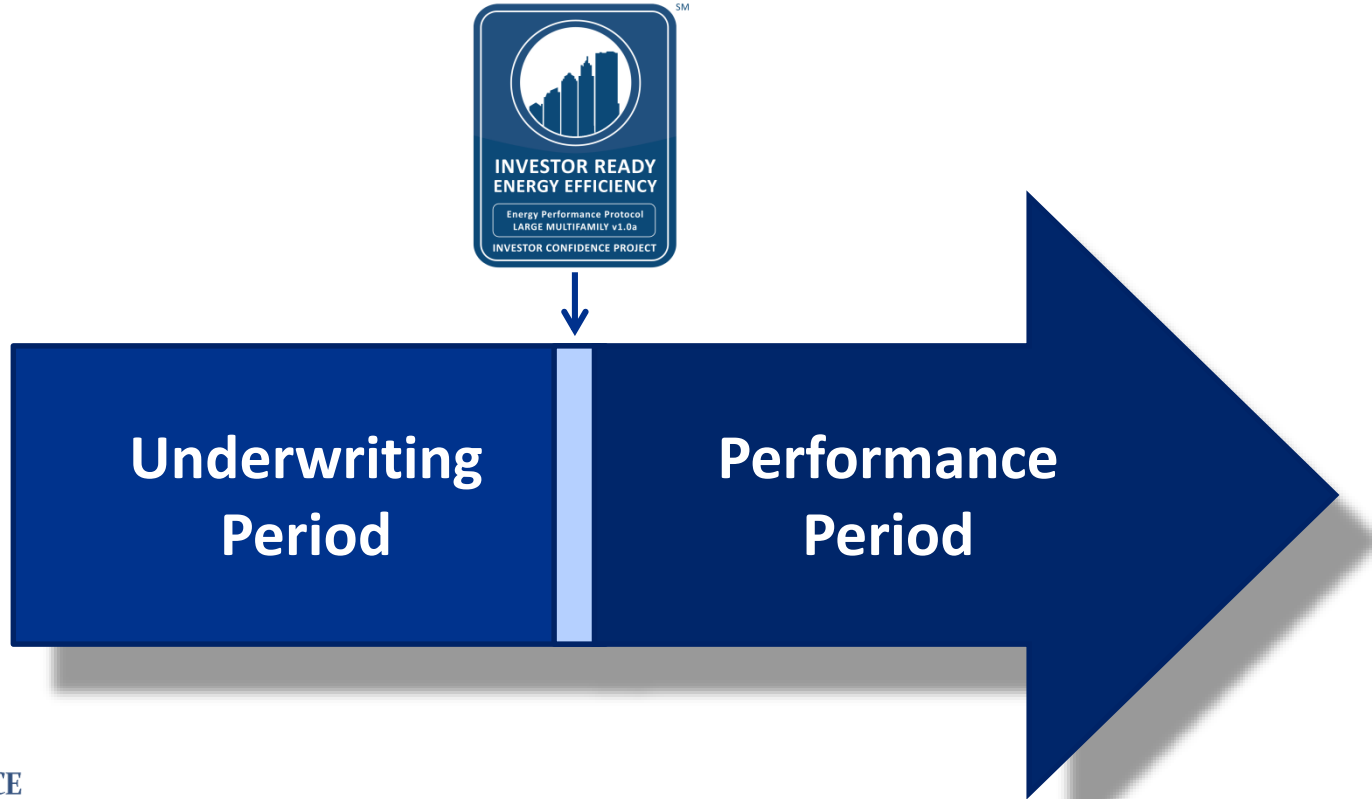
PERFORMANCE

Building's energy performance is optimized and energy savings from retrofit are measured and verified according to ICP Protocols.



Approach

IREE™ certification is delivered before the performance period



Benefits

ICP leads to better projects

ROBUST CALCULATIONS

Higher confidence in the **engineering fundamentals** and the realisation of calculated **savings projections**



BEST PRACTICES

Clear, transparent and consistent renovation project based on industry **best practices**, with external **measurement & verification**



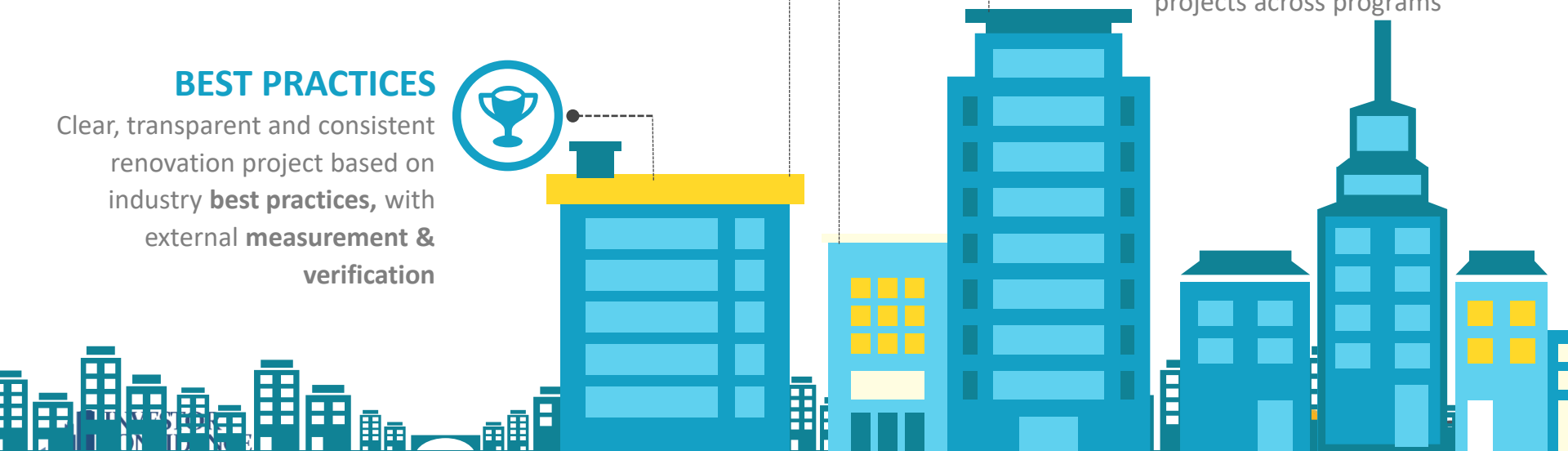
QUALIFIED PROVIDERS

Evidence of the **qualification** of professionals (project developers and quality assurance providers)



CONSISTENCY

Consistent **documentation** enables **comparability** of projects across programs



Benefits

Project owners

How owners benefit from IREE™ certification

IREE's **independent review and certification** of proposed projects:

- Gives owners **confidence in project development and savings achievement.**
- Enables the **comparison of projects** and access to more **project investment.**
- Can function as **underwriting criteria** for buildings and portfolios.



Benefits

Project developers

How developers benefit from IREE™ certification

- Offers a **repeatable project process** and enables **more project approvals** due to industry standards and 3rd party review.
- **Differentiates your company** and increases credibility with customers.
- Increases ability to **connect with finance**, insurance, utility programs, without additional transaction costs



Benefits

Investors

How investors benefit from IREE™ certification

- IREE™ **reduces due diligence costs** and **speeds underwriting**.
- It opens **access to quality projects** through Credentialed Project Developers and increases **confidence in project fundamentals and engineering**.
- Standard projects and document packs with third party allows for the **aggregation of projects** across borders and programs.



ICP connects projects with investors



ICP's Investor Network represents over **€1.5 billion in energy efficiency project capital**. They are **looking for quality projects** built to **IREE™ standards** and some provide **incentives** for IREE projects.

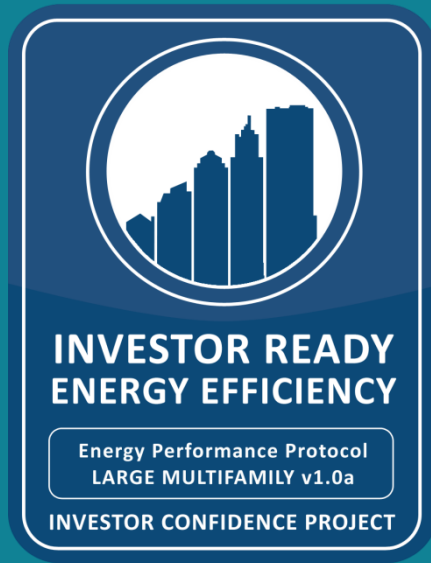


INGENIOUS INFRASTRUCTURE



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ICP's Investor Ready Energy Efficiency™ (IREE™) Certification ensures **transparency, consistency and trust-worthiness** through **best practice and independent verification.**

Thank You

Visit the Investor Confidence Project Europe at
<http://europe.eeperspective.org>

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