

I urge the Commission to proceed with a plan to reduce still further the cap on carbon emissions by retiring/cancelling excessive permits for carbon pollution. It is currently stated by reputable climate science that a far greater rate of reduction of CO2 emissions is required than is currently being achieved. The recession has given us some free reductions in CO2 and we must build on this windfall and incentivise clean green energy and energy conservation and efficiency. This means that we must have a floor, rising annually, under the carbon price to deliver future certainty to investors regarding the carbon price.

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