



## NUCLEAR CAT COVER

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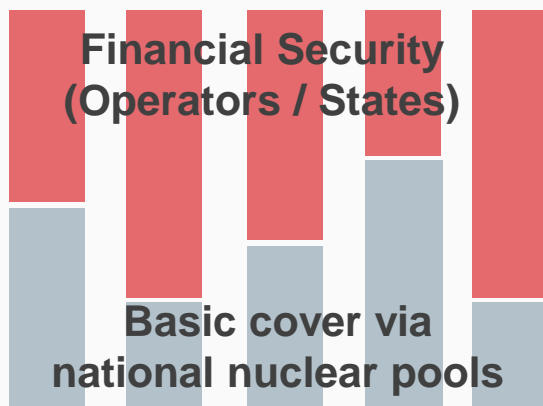
## Basic ideas

1. Liability cover for catastrophic accidents/”shock losses”
2. Accumulation control (Solvency II)
3. Sufficient collective premium income

## “Nuclear Cat Cover” Obligatory liability cover

e.g.  
**€10bn exceeding  
€2.5bn**

Effect on consumers:  
appr. 0,1 to 0,2 Cent  
per Kw/h\*



## The concept – amount and scope of coverage

### 1. Scope of coverage

- All power plants situated in the EU
- Nuclear accidents, incl. natural catastrophes and terrorism (definition of accident comparable with INES 5-7)

### 2. Risk carriers

Combination of pools and insurance/reinsurance/captives

### 3. Limit of cover

Per nuclear power plant site, per year (covering up to two limits per year for all nuclear installations in the EU)

### 4. Requirements

- Obligatory liability insurance for operators of nuclear power plants with significantly increased minimum liability amounts across the EU
- Canalisation of all liability for nuclear power plants to operators

\* According to rough calculations; final pricing depends on various factors and individual pricing of the risk carriers

## Added value of such an obligatory liability insurance solution

1. Supports harmonization of different liability regimes
2. Reduces current deficiencies in the compensation systems, and therefore improves the protection of victims (at least as “first aid”)
3. Establishes a price tag for the liability risk, and therefore contributes to the polluter-pays principle and thus helps to avoid distortion of competition
4. Insurance industry offers structures and compensation schemes for catastrophic scenarios



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