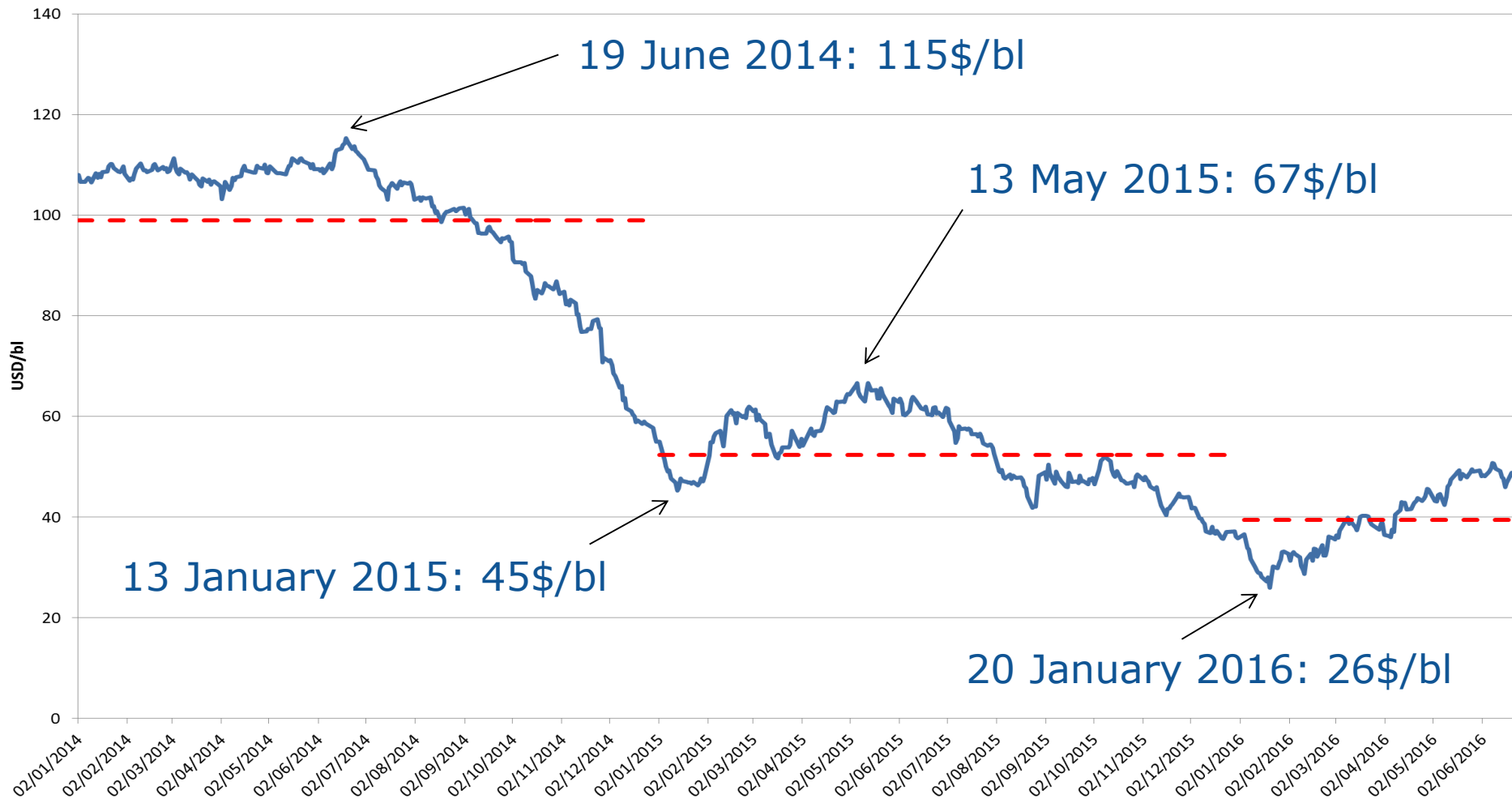


Oil market prospects

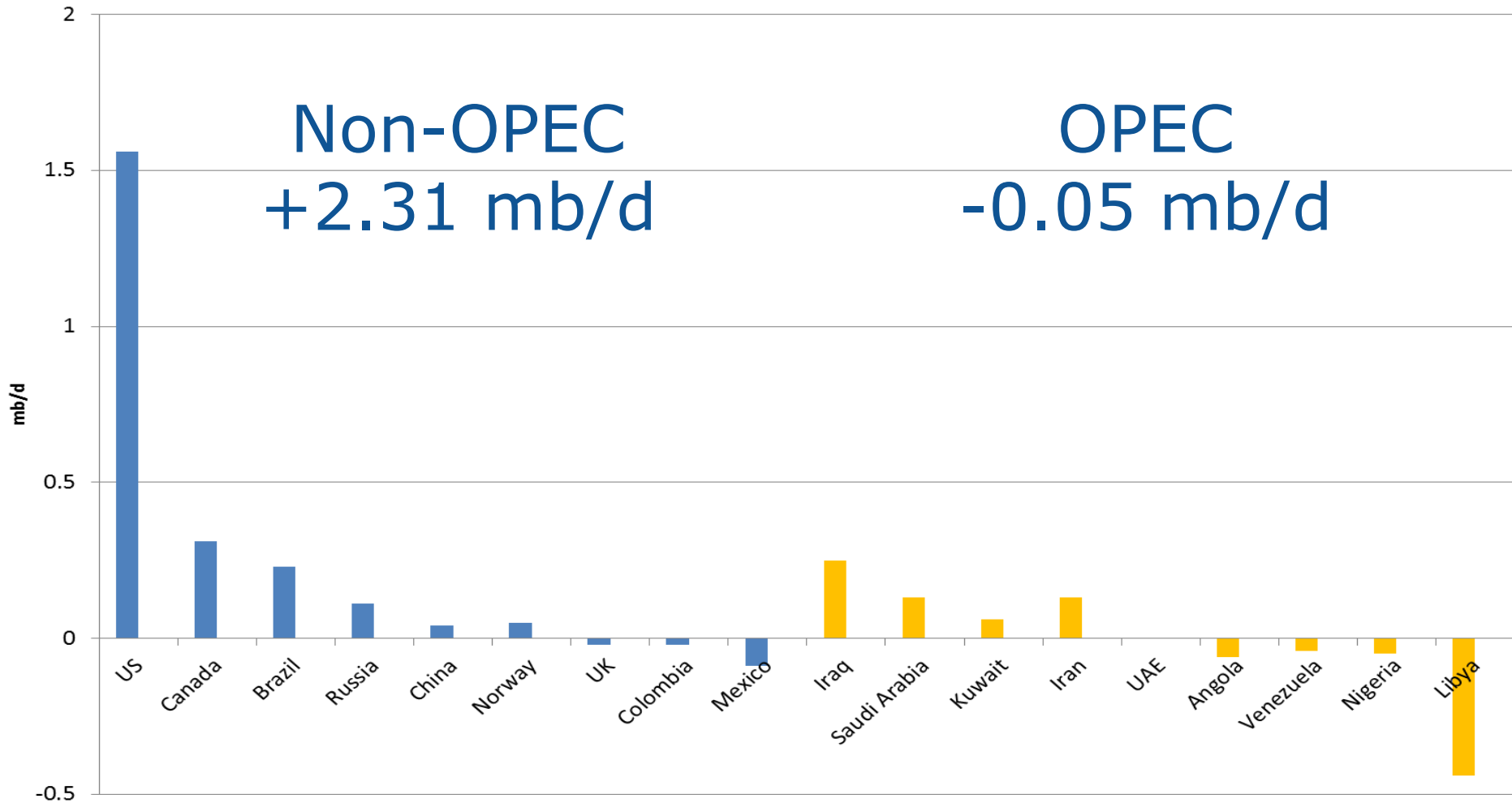
Eastern Partnership Platform 3 on Energy Security

Brussels, 24 June 2016

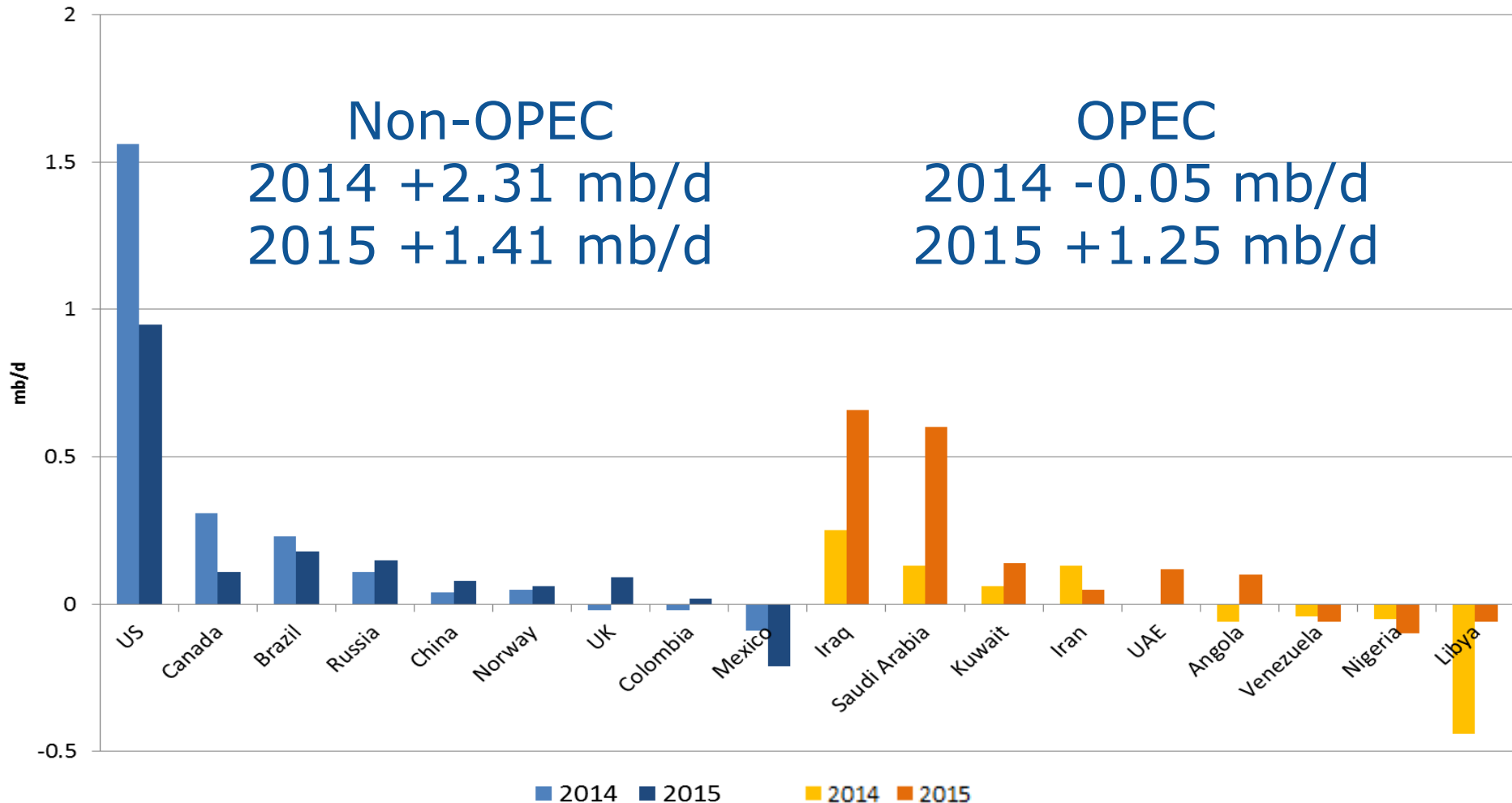
Brent oil price in 2014-2016



Production growth in 2014



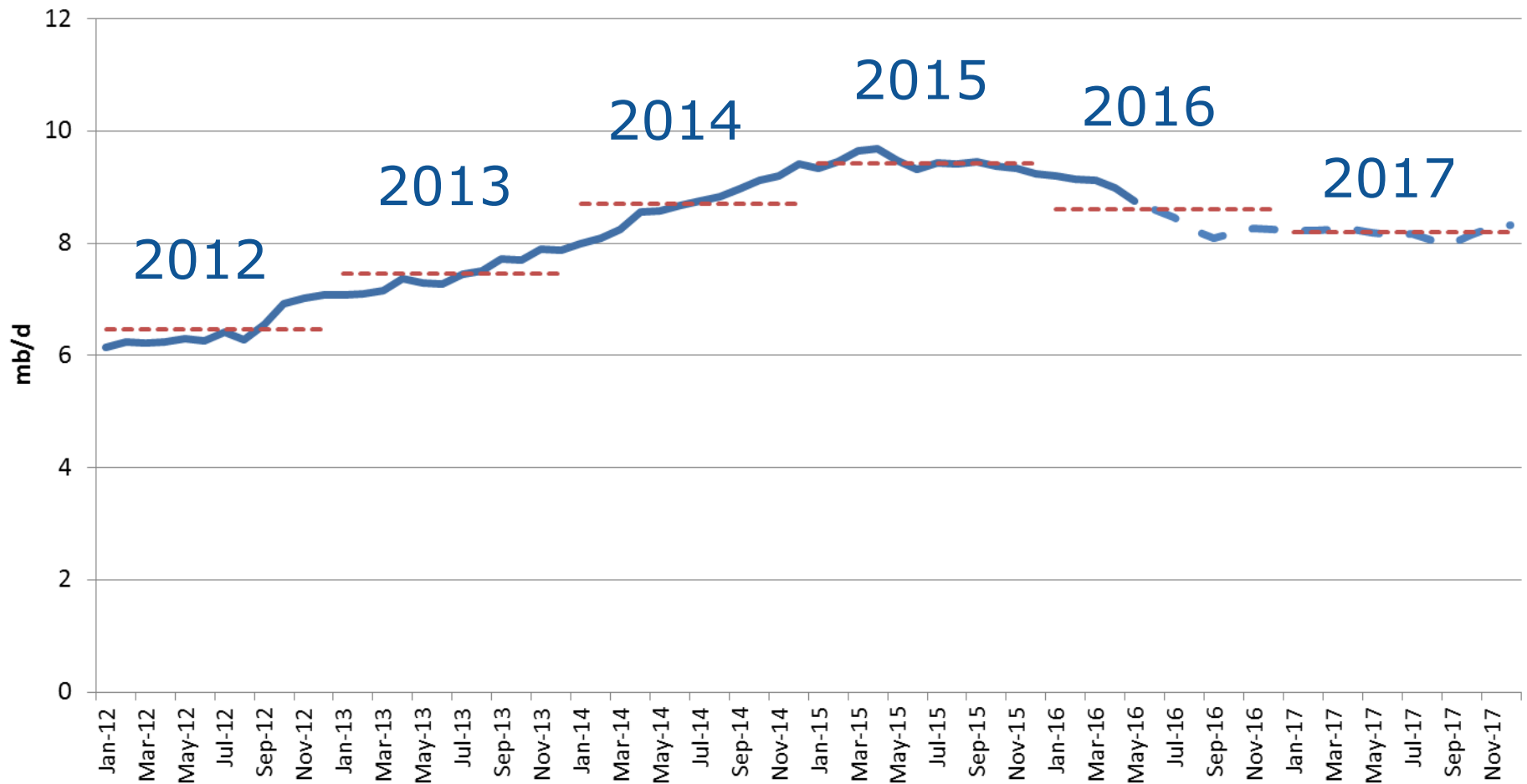
Production growth in 2014 and 2015



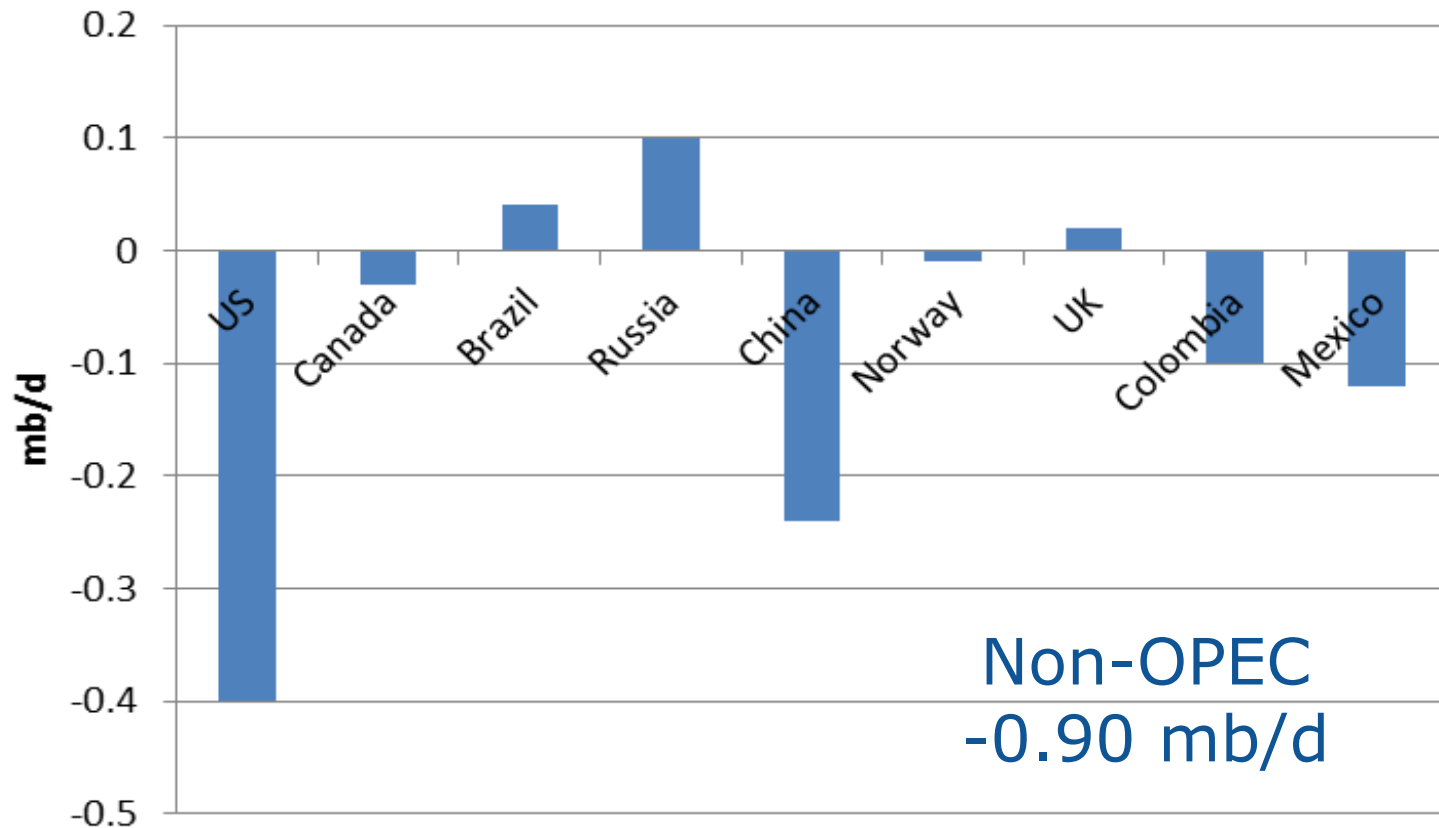
Total US rig count vs Brent oil price



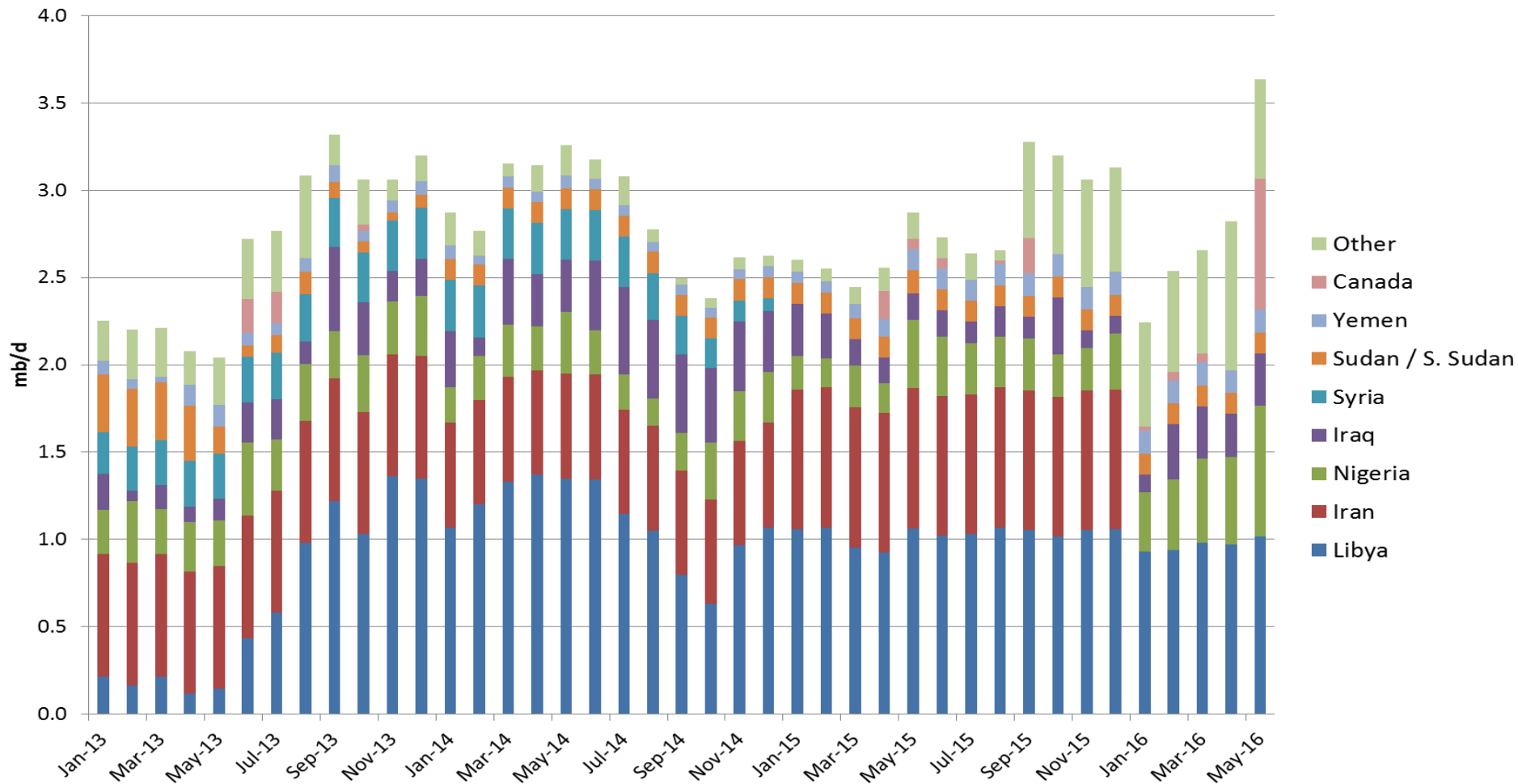
US crude oil production since 2012



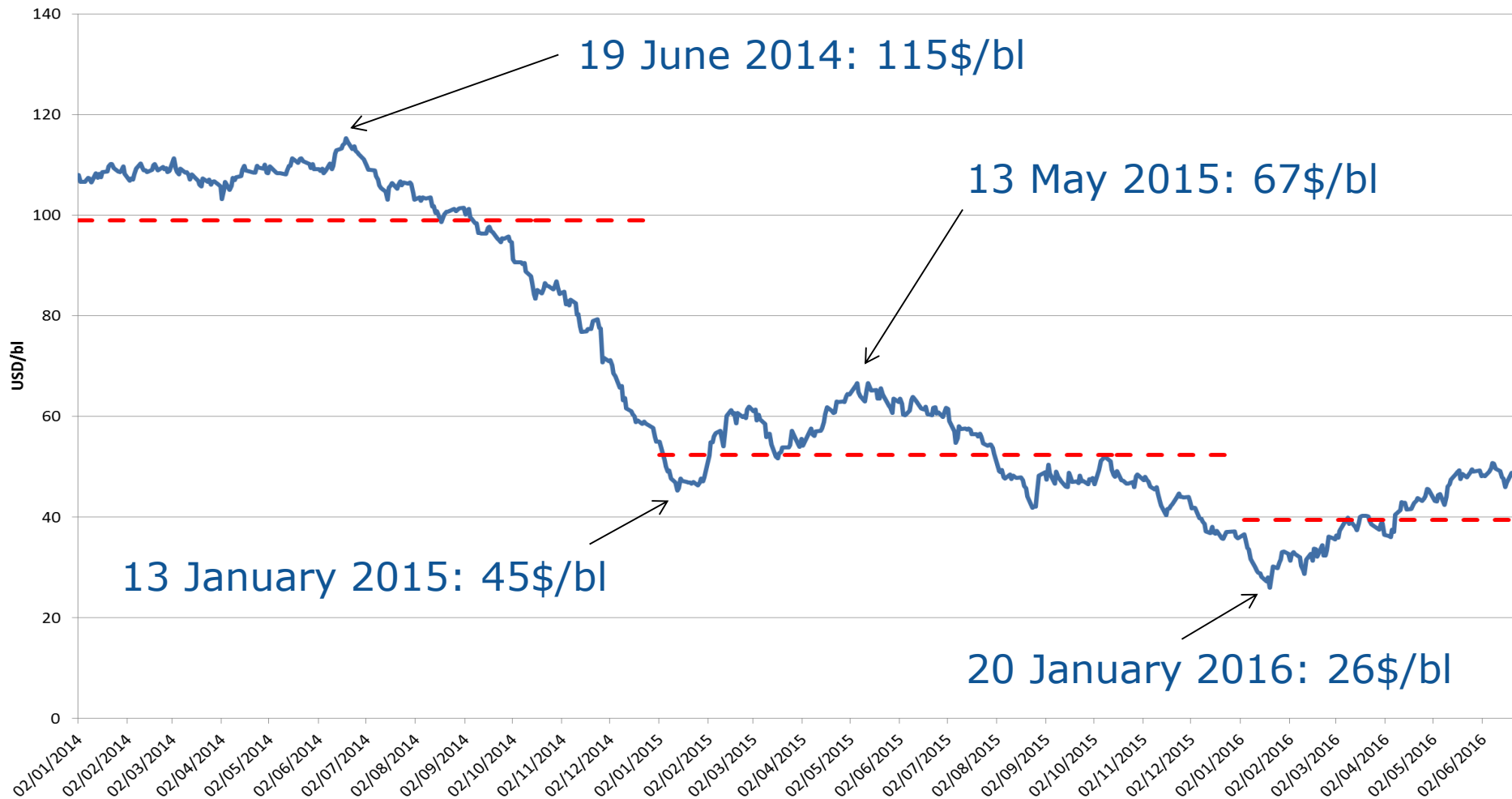
Expected non-OPEC production growth in 2016



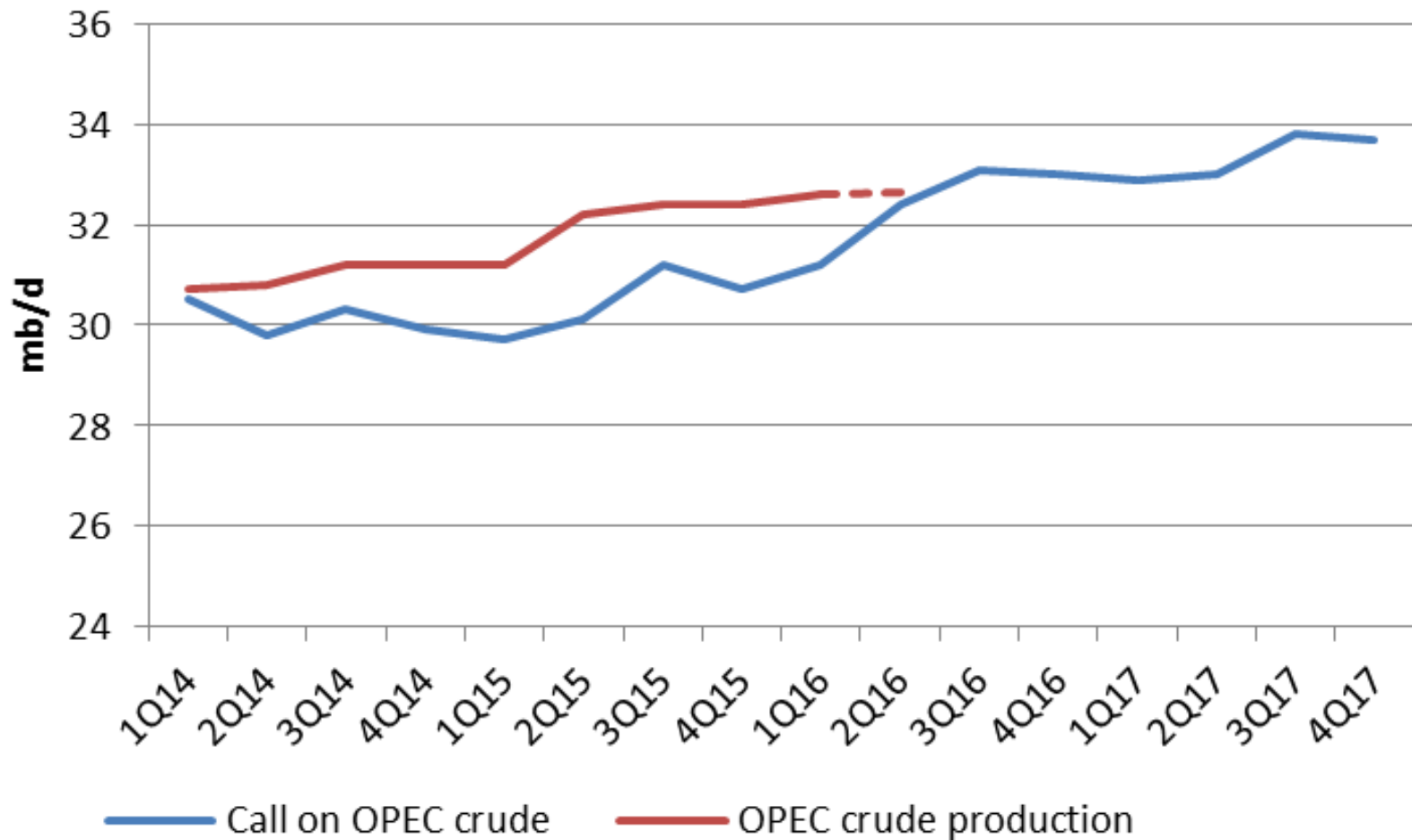
Unplanned production outages



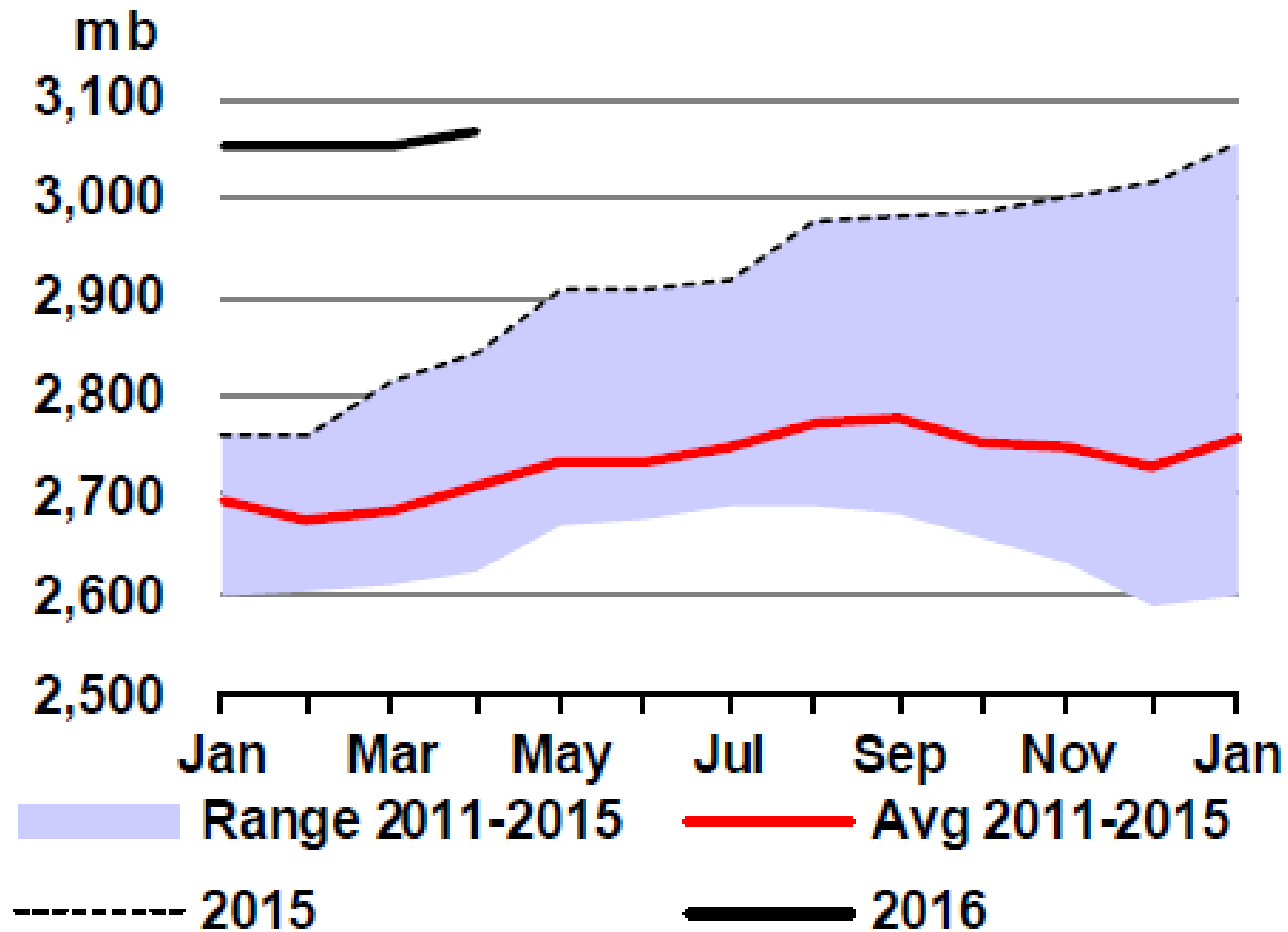
Brent oil price in 2014-2016



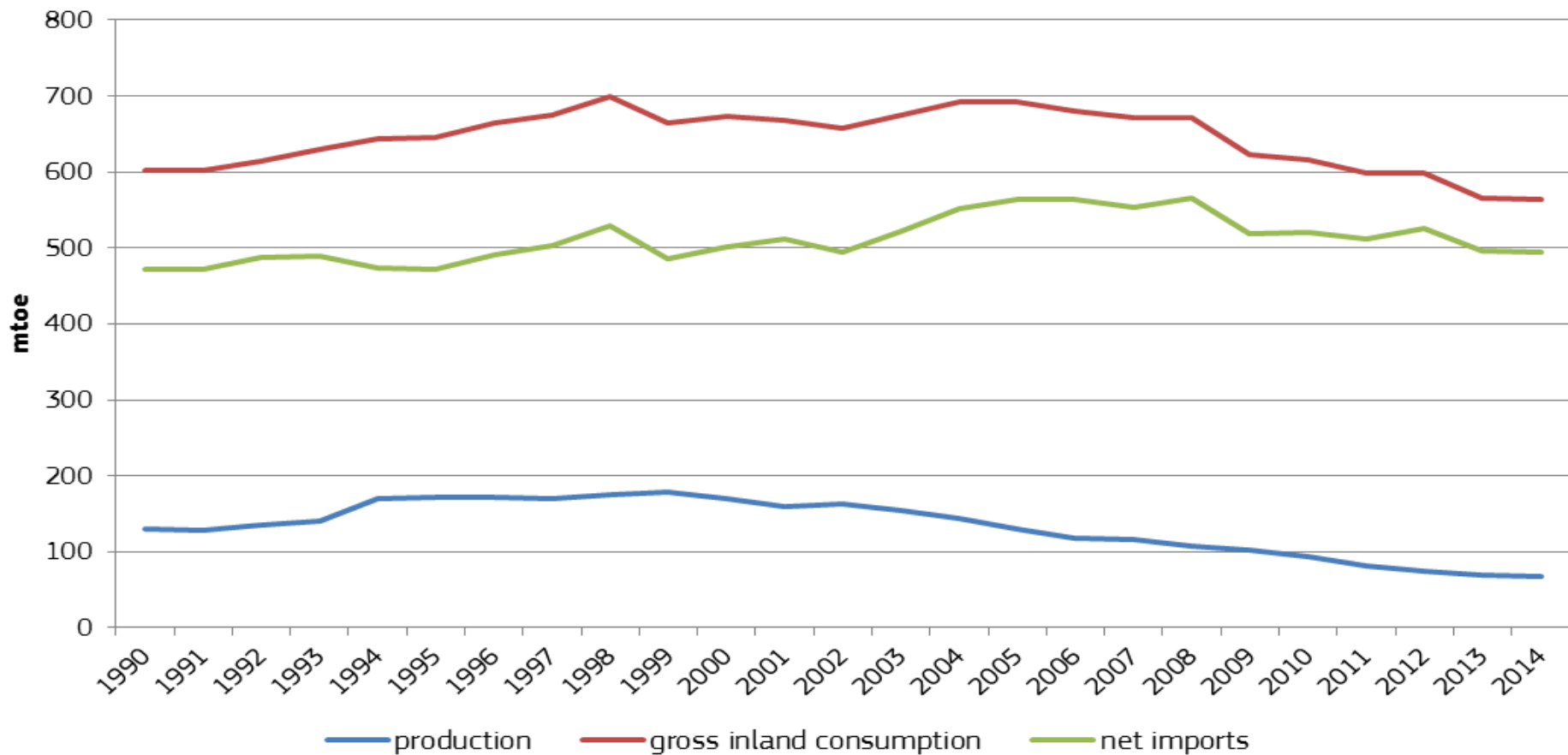
Short-term outlook



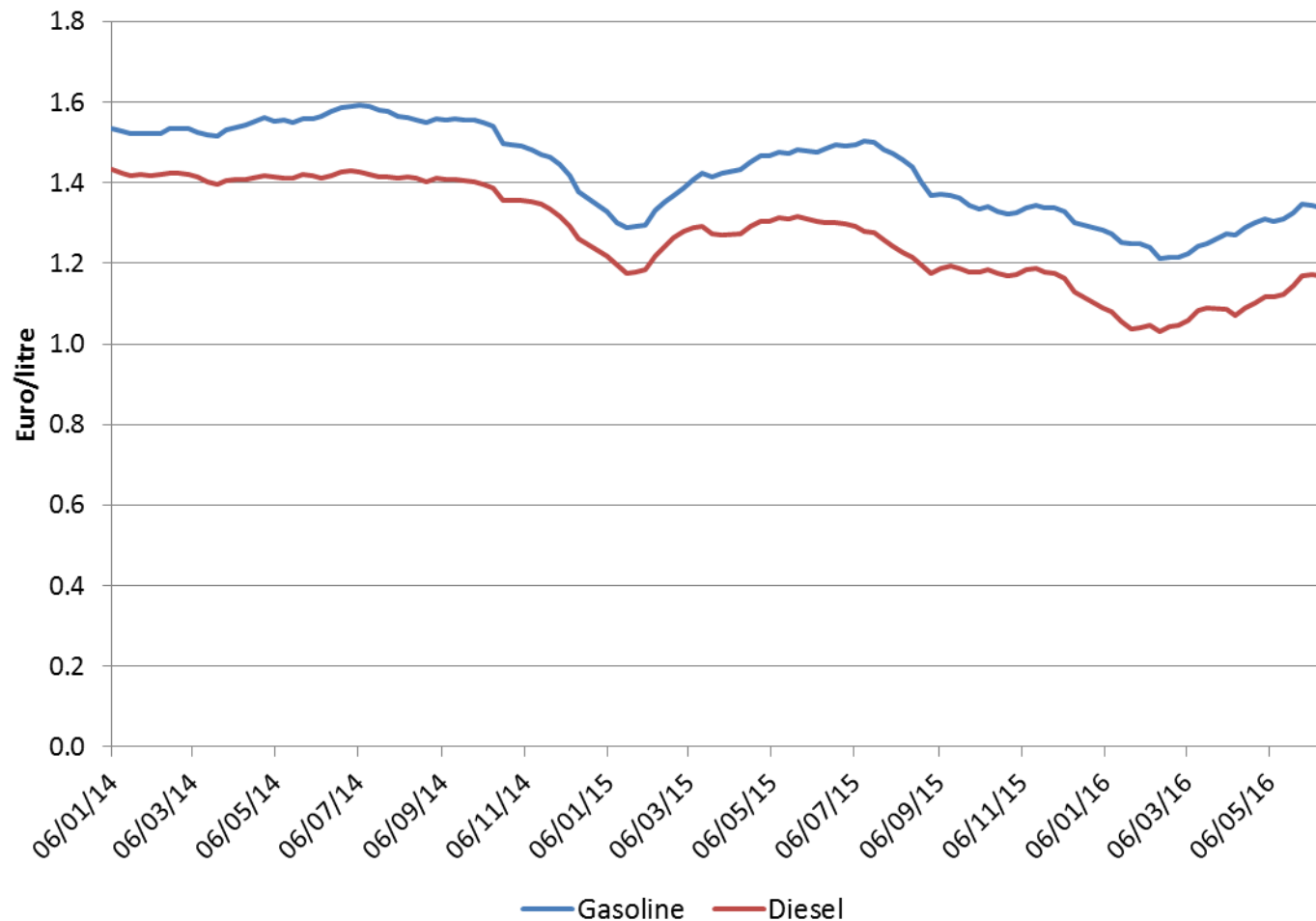
OECD industry stocks



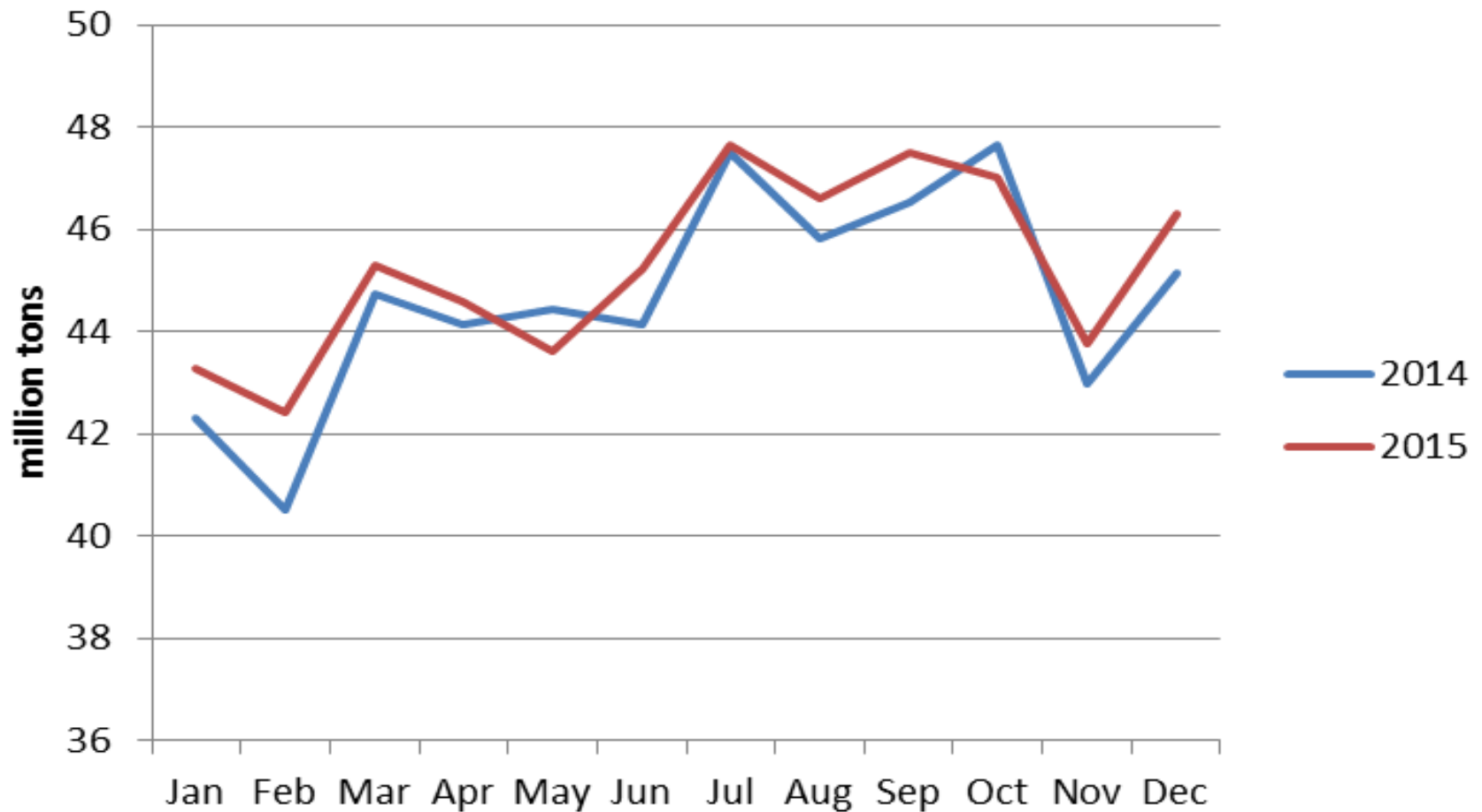
EU production, consumption and net imports of crude oil and NGL



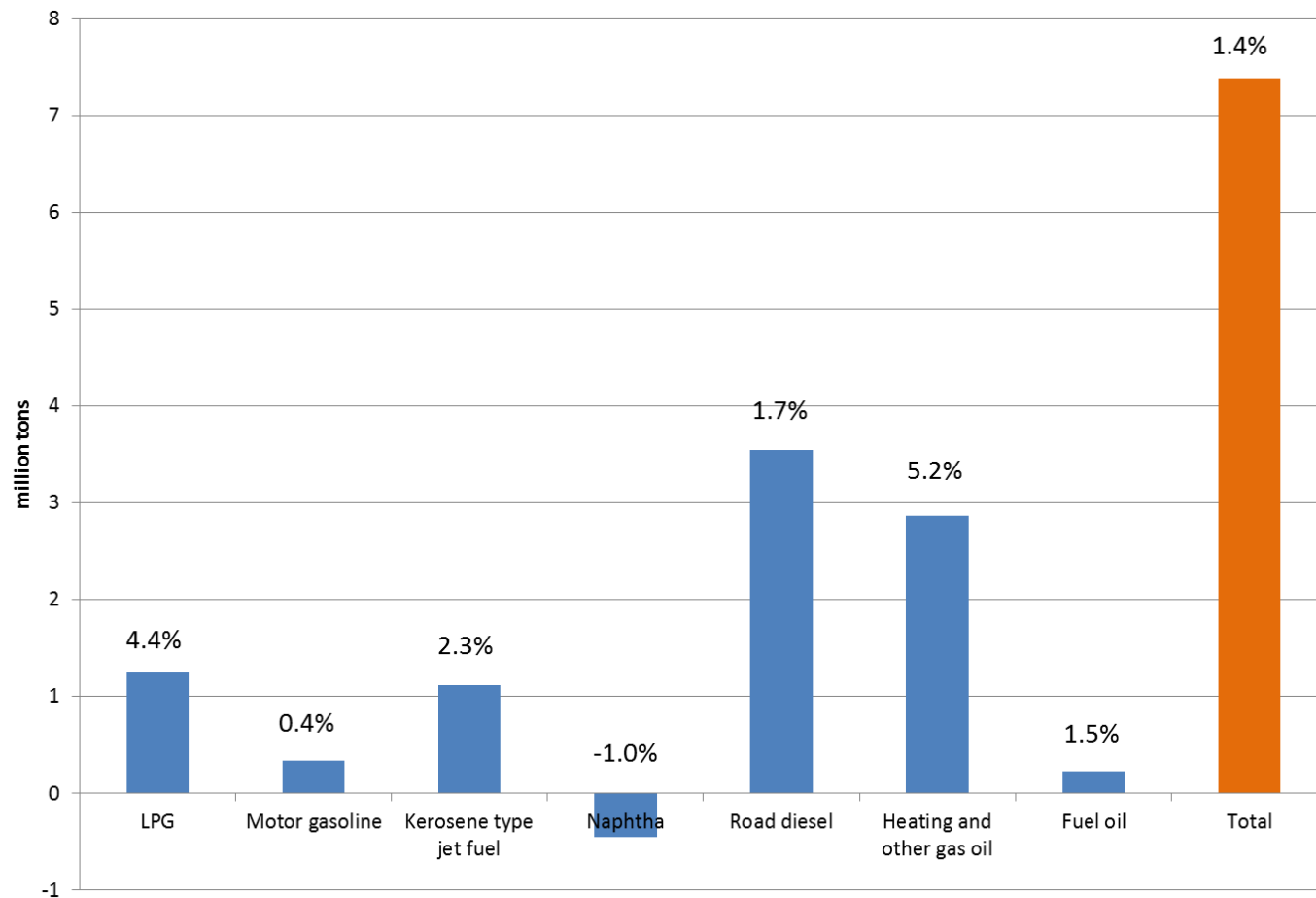
Average EU consumer prices



EU oil product consumption



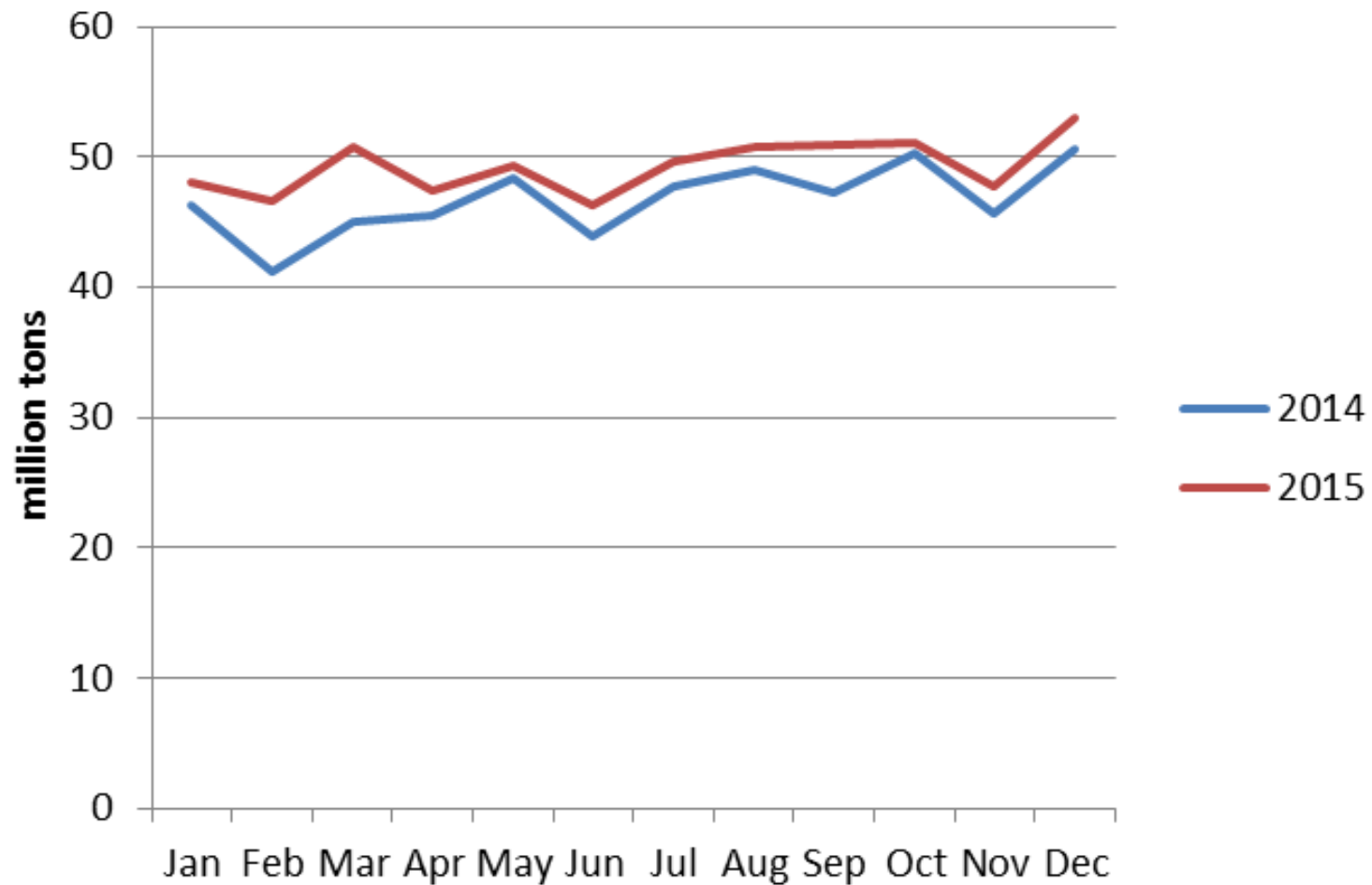
EU demand* growth of main oil products 2015, year-on-year



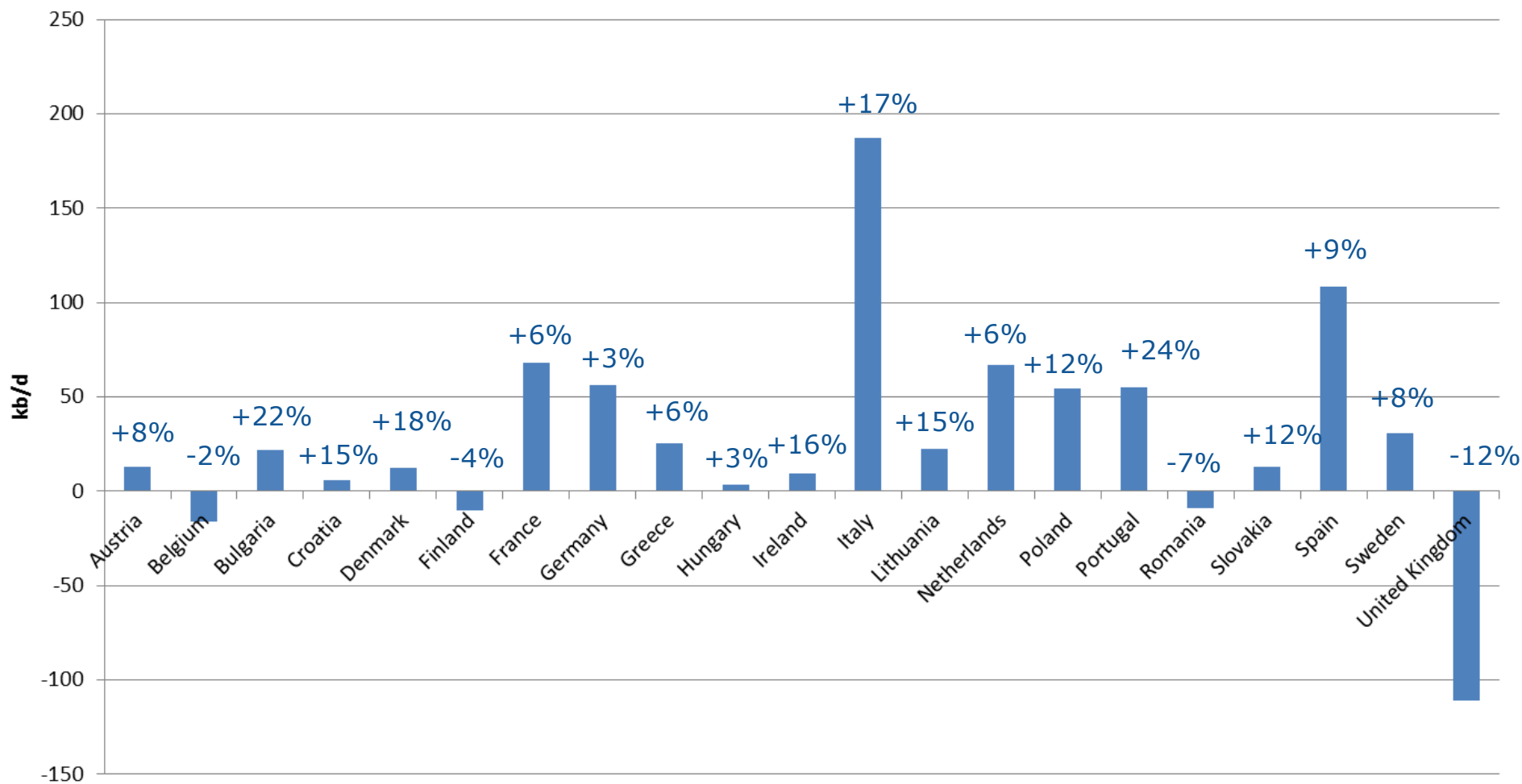
Source: Eurostat (gross inland deliveries observed)

Energy

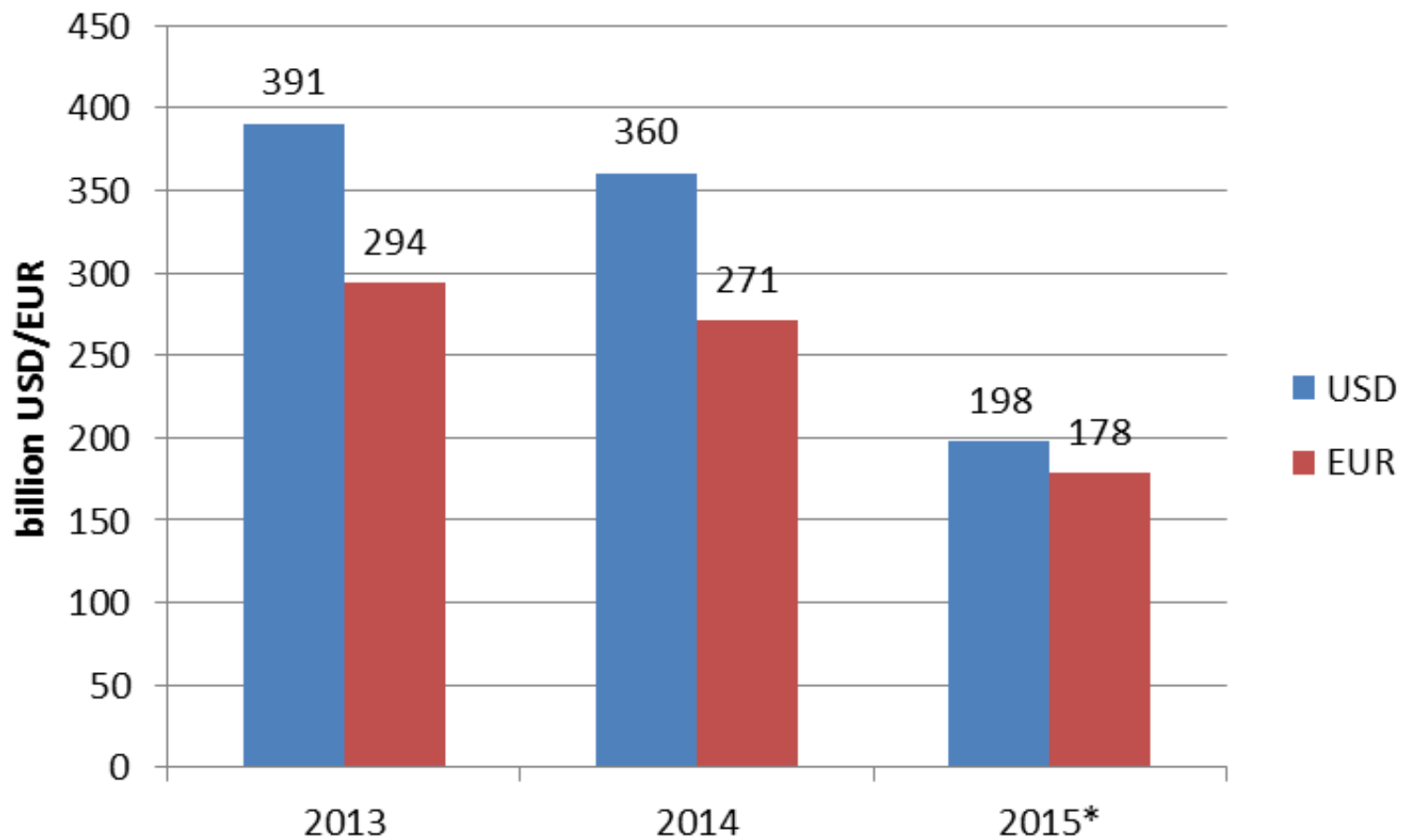
EU crude oil and NGL imports



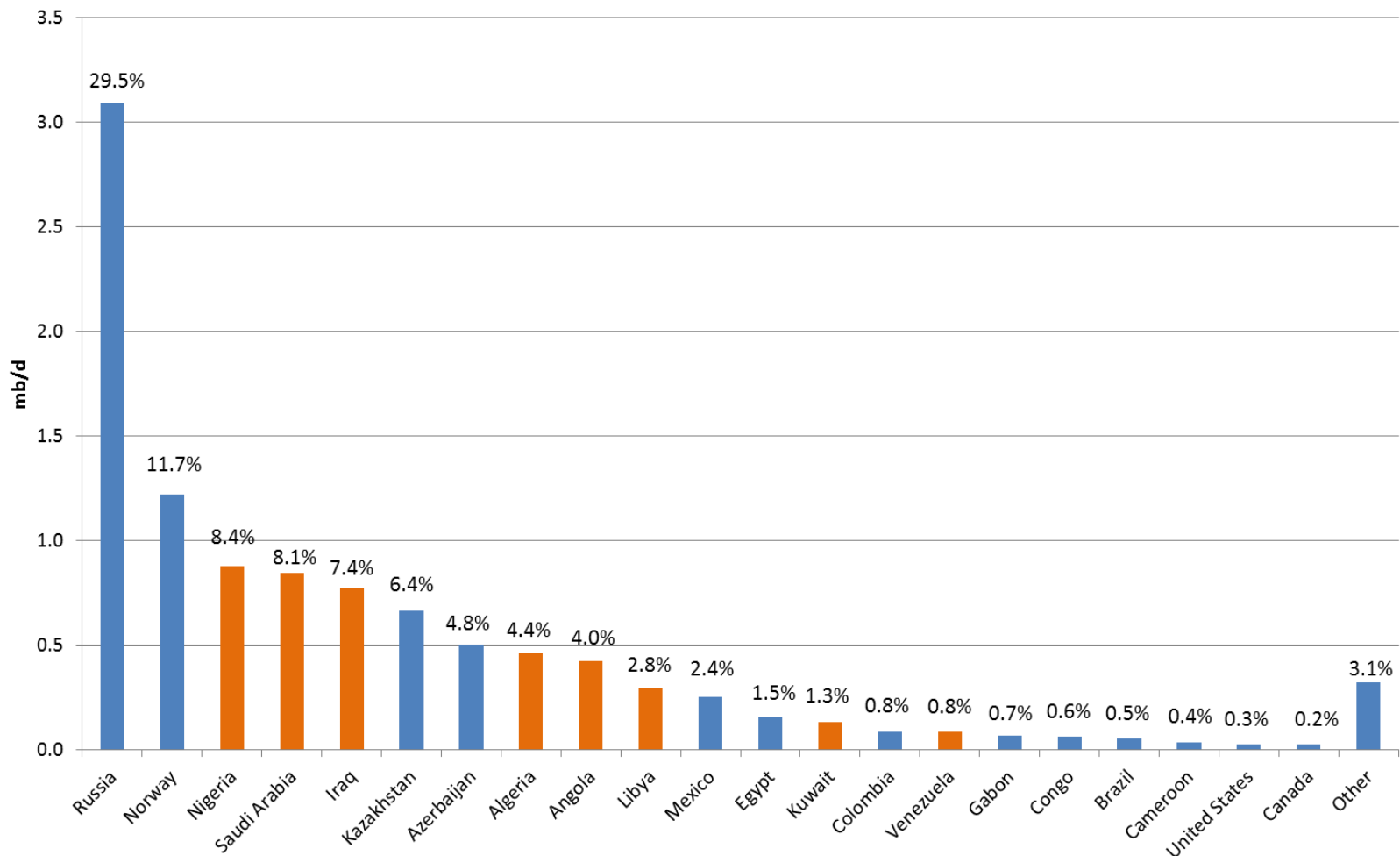
2015 crude oil imports compared to 2014



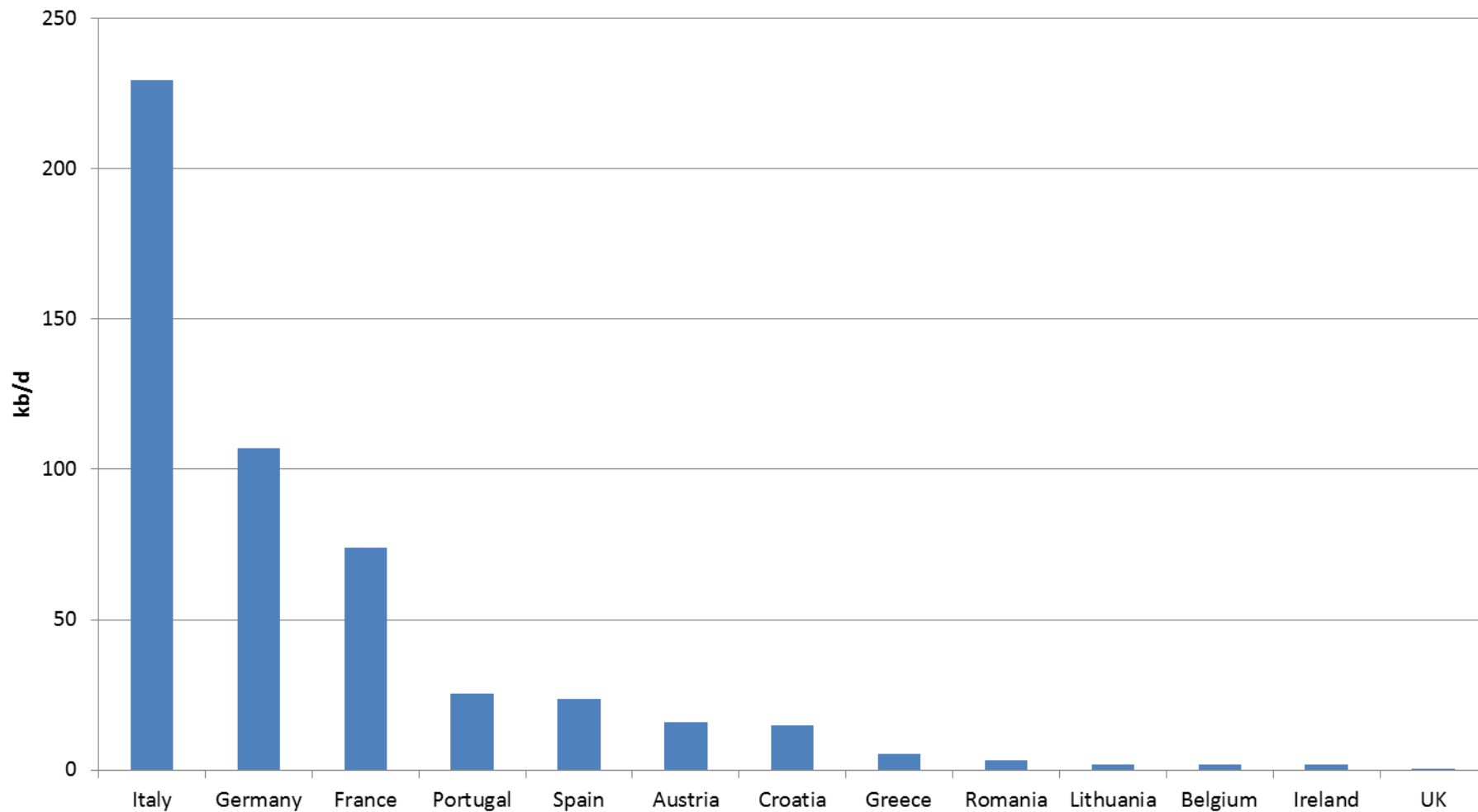
Oil import bill



2015 EU crude oil imports



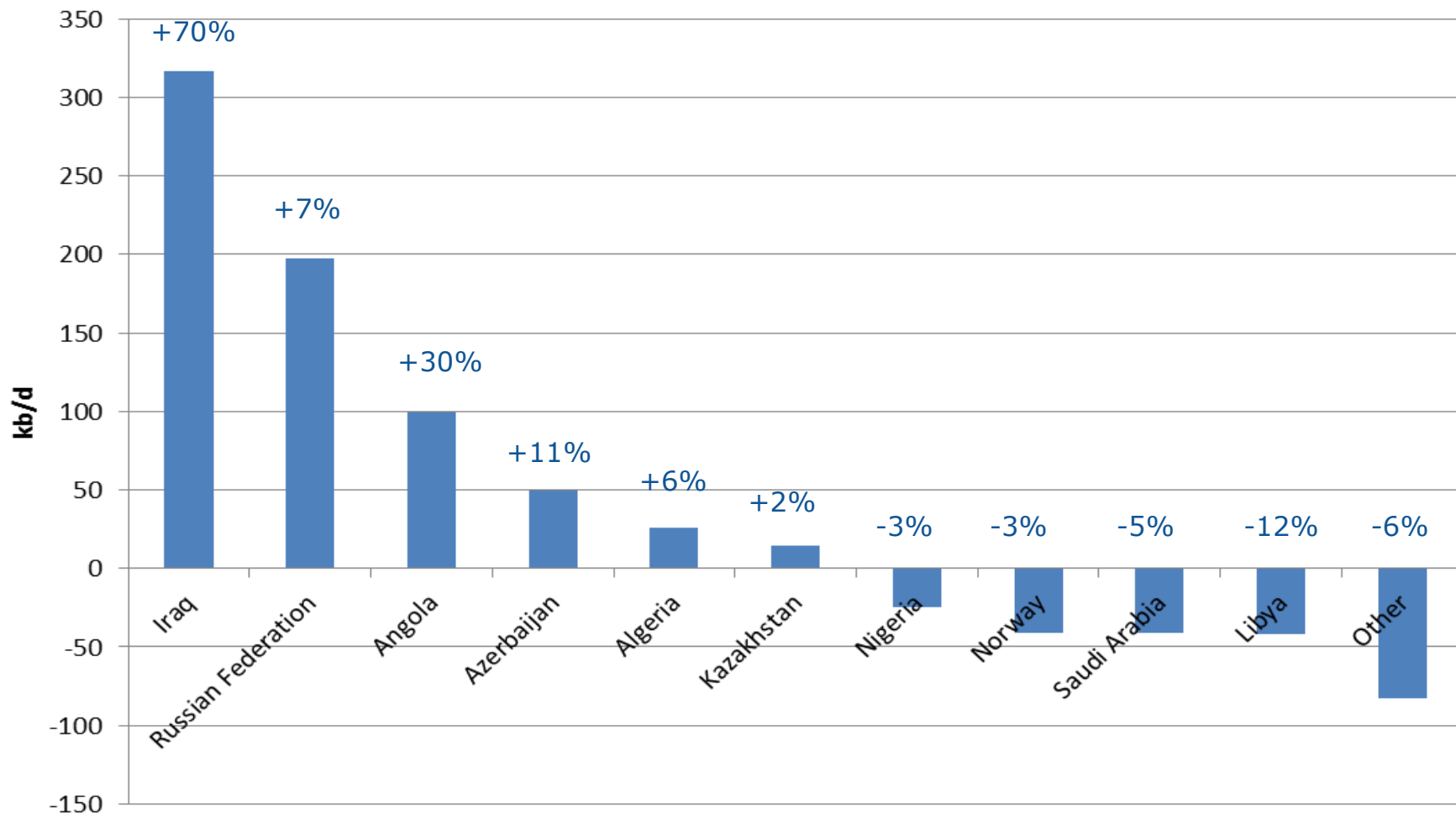
2015 EU crude oil imports from Azerbaijan



Source: DG Energy (without imports to Czech Republic)

Energy

2015 crude oil imports compared to 2014



Thank you