



# Financing Energy Efficiency in Poland, Czech Republic, Slovakia and Lithuania

**Warsaw, 30th November 2017**

**Venue:** Radisson Blu, ul. Grzybowska 24, 00-132 Warszawa

**Organised by the European Commission in partnership with the Ministry of Energy of Poland, the National Fund for Environmental Protection and Water Management (NFOŚiGW) and the UN Environment Finance Initiative (UNEP-FI).**

**Background:** The Energy Union Framework Strategy puts energy efficiency as one of its five dimensions and states it is to be treated as an energy source in its own right. The ambitious Paris climate agreement also underlines the importance of energy efficiency. Investments in energy efficiency have proven to be one of the most cost-effective ways to support the transition to a low-carbon economy. Not only does it help the EU in turning its climate ambition into climate action, it also brings a number of significant benefits for European citizens and companies in terms of environment, health, security of supply, lower energy bills, more jobs and sustainable growth.

To realise the full potential of energy efficiency, public funds will not suffice and private financing will have to be unlocked at scale. In that context, energy policy should create more favourable investment conditions, encourage demand for energy efficiency and help consumers undertake energy efficiency investments more easily.

This event aims to share best practice on how energy efficiency investments can be financed with focus on the Central and Eastern European market. This includes the use of private funds and innovative financing instruments, notably in the building and industry sectors. Speakers will focus on practical experience in developing and structuring investment programmes and the event will allow time for debate.

During the event presentations will be presented and interpreted in English and Polish. Presentations, recordings and proceedings of the event will be published on the [event website](#).

*This event is organised as part of the Sustainable Energy Investment Forums contract, funded under the EU Horizon 2020 programme and managed by the Executive Agency for Small and Medium-sized Enterprises (EASME).*

# Draft Agenda

**8:30 Registration**

**9:00 Energy efficiency finance: state of play**

Session chaired by **Mr Zbigniew Kamieński**, Adviser, Advisers Team, National Fund for Environmental Protection and Water Management

**Welcome and introduction by Mr Andrzej Piotrowski, the Under Secretary of State in the Polish Ministry of Energy**

**EU Energy Efficiency Policy and the EU support to energy efficiency investments**

**Ms Margot Pinault**, Policy Officer at Unit Energy Efficiency of the Directorate-General for Energy, European Commission

**Interim Report of HLEG on Sustainable Finance - main recommendations with special focus on energy, Mr Ph. D. Mieczysław Groszek**, President (CEO) of the Foundation Cashless Poland and member of the European Commission High Level Expert Group on Sustainable Finance, representing the Polish Bank Association

**Energy efficiency investments and financing schemes at EU level**

**Mr Przemyslaw Kalinka**, Programme Manager at the Directorate-General for Regional and Urban Policy, European Commission

**State of play of energy efficiency investments and financing schemes in Poland, Czech Republic, Slovakia and Lithuania**

**Energy efficiency investments and financing schemes at EU level**

**Mr Marcin Janiak** – Head of Unit in the EU Funds Department, Ministry of Energy, Poland

**Mr Vladimír Sochor** – Director of Department of Energy Efficiency and Savings, Ministry of Industry and Trade, Czech Republic

**Ms Petra Stretavská** – Senior Advisor, Department of International Energy Relations, Ministry of Economy of the Slovak Republic

**Ms Agne Kazlauskaitė** - Head of the Financial Instruments Division, Ministry of Finance, Lithuania

**10:30 Coffee break**

**11:00 Parallel sessions 1**

**Session 1.1: Making energy efficiency investible**

**Chaired by Ms Céline Tougeron**, Project Advisor, Executive Agency for Small and Medium Enterprises of European Commission

**Presentation on the PF4EE initiative and risk sharing facility developed under Smart Finance for Smart Buildings initiative, Mr Andreas Piontek**, Energy Expert, Projects Directorate/ Energy Efficiency Division / ELENA, European Investment Bank

Questions and answers

**Presentation of the Energy Efficiency Financial Institution Group underwriting toolkit – Ms Monika Ledzion**, Finance Expert

Questions and answers

**Investor Confidence Project in Germany, Mr Frédéric Brodach**, Managing Partner, Serimus S.A.

Questions and answers

**Energy Efficient Mortgage Action Plan, Mr Luca Bertalot**, Secretary General of the European Mortgage Federation

Questions and answers

Discussion

## **Session 1.2: Making Energy Performance Contracting more attractive**

**Chaired by Mr Marcin Jamiołkowski**, Head of Programming Unit in Department of Energy and Innovation of the National Fund for Environmental Protection and Water Management, Poland

**Activities of the Polish Ministry of Economic Development to support ESCO projects in public sector in Poland, implemented in Public-Private Partnership Form, Mr Michał Piwowarczyk**, Deputy Director, Department of Public-Private Partnership, the Polish Ministry of Economic Development

Questions and answers

**Example of Energy Performance Programme in Poland (thermo-modernisation of public buildings of the City Sosnowiec in combination with White Certificate), Mr Arkadiusz Lehmann**, Director of Energy Management Centre, Siemens Sp z o.o., Poland

Questions and answers

**Bulgarian Energy Efficiency Fund on financing ESCOs, Mr Marko Markov**, International Energy Efficiency Finance Expert, Econoler, Bulgaria

Questions and answers

**Renovation of multifamily buildings through energy performance contracting in Latvia, Mr Nicholas Stancioff**, Funding For Future, Latvia

Questions and answers

Discussion on ways to promote the EPC concept in Poland

## **13:00 Lunch**

## **14:00 Parallel sessions 2**

### **Session 2.1: Energy efficiency financing in the buildings sector**

**Chaired by Mr Bolesław Meluch**, Advisor to the Management Board, The Polish Bank Association

**Instruments of financing thermo-modernization of public and residential buildings applied by the National Fund for Environmental Protection, Ms Justyna Koźbiał**, Head of Energy Efficiency in Buildings Unit, Department of Energy and Innovation of the National Fund for Environmental Protection and Water Management, Poland

Questions and answers

**Sharing EBRD's experience in financing EE in buildings presenting actual show cases of projects financed by the bank (i.e. structured loan to VIPA in Lithuania) as well as other structures available in other countries that can be explored in Poland and in the region, Mr Toivo Miller**, Principal, Intermediated Green Finance, Energy Efficiency & Climate Change, European Bank for Restructuring and Development

Questions and answers

**Financing instruments for energy efficiency in single-family buildings, Mr Grzegorz Wolszczak**, Operations Officer, Poland: catching-up regions Programme, World Bank Regional Office Central Europe in Warsaw

Questions and answers

**Polish schemes to finance energy efficiency in multifamily buildings by BGK managed funds – Fund for Thermal Refurbishment&Renovation and Jessica II Fund in Wielkopolska region, Mr Tomasz Makowski**, Specialist in Department of Agency Services, **Ms Agnieszka Starczewska**, Head in Department of European Funds, Bank Gospodarstwa Krajowego, Poland

Questions and answers

**Polish energy advisory scheme, way to facilitate EE investment in the building sector, Mr Wacław Bilnicki**, Department Director of LIFE Programme and Energy Advisory Project, National Fund for Environmental Protection and Water Management, **Ms Monika Pawłowicz**, Energy Advisor in the Voivodship Fund of Environmental Protection and Water Management in Toruń

Questions and answers

Questions, answers and discussion on ways to optimize public, private and institutional investments in the sector

## **Session 2.2: Energy efficiency financing in the industrial sector**

**Chaired by Mr Marcin Janiak**, Head of Unit in the EU Funds Department, Ministry of Energy

**How to make energy audits obligations more practical in use. Experiences, opportunities and good practice within the industry sector**, **Mr Zbigniew Szpak**, President of Polish National Energy Conservation Agency (KAPE), **Ms Marta Sikorska**, Head of Energy Efficiency Unit in Polish National Energy Conservation Agency (KAPE), Poland

Questions and answers

**Banking instruments of energy efficiency in enterprises in Poland**, **Mr Adam Hirny**, Senior Product Manager, Innovation Projects Department SME AGRO BGŻ BNP Paribas Bank, Poland

Questions and answers

**Financing the energy efficiency in industry via voluntary agreements in Finland**, **Ms Kati Ruohomäki**, Senior Adviser, Climate and Energy, Confederation of Finnish Industries - EK

Questions and answers

International example of energy efficiency finance in the industrial sector (yet to be confirmed)

Questions and answers

Questions, answers and discussion on ways to optimize investments in the sector

## **16:00 Closing session**

Chaired by **Ms Céline Tougeron**, EASME and Mr **Andrzej Rajkiewicz**, Vice-President of the Board, National Energy Conservation Agency (NAPE), Poland

- Debriefing from the parallel sessions by the moderators
- Discussion of energy efficiency financing strategies ahead
- Closing words by **Ms Margot Pinault**, Policy Officer at Unit Energy Efficiency of the Directorate-General for Energy, European Commission

## **17:00 Networking cocktail**