

TWENTY-THIRD MEETING OF THE EUROPEAN GAS REGULATORY FORUM

IFIEC-CEFIC position NC on Balancing

Dirk Jan Meuzelaar – chair of the Cefic IT Market Liberalisation

Steinar Solheim – chair of the IFIEC WP Gas

CEFIC/IFIEC welcome the NC on Balancing

Compliments to ENTSOG for its consistent and constructive process that led to the NC on Balancing

Network Code provides:

- market based balancing in line with our main guiding principles:
 - Cost efficient;
 - Simple and transparent;
 - Creating a liquid market with standard products;
 - Safeguarding a level playing field for all network users.
- instruments for a decreasing role of the TSO;
- carrots and sticks for network users who are able and willing to contribute to balancing the system;
- understanding that sufficient and reliable information is crucial;
- measures to prevent socialization and cross-subsidization of imbalance costs.