



Balancing Network Code

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Balancing NC

GIE welcomes the work done by ENTSOG on the Balancing NC

GIE would like to reiterate its position on:

Merit Order:

- balancing regime should not only seek to increase liquidity but should ensure system integrity: physical instruments are vital
- merit order should be revised periodically based on a minimum-cost approach

Within-Day Obligations:

- important tool to warrant greater system integrity by providing the right incentives to shippers to balance their portfolios
- can stimulate the development of LNG and storage services



Thank you for your kind attention