

TWENTY-THIRD MEETING OF THE EUROPEAN GAS REGULATORY FORUM

IFIEC-CEFIC position
REMIT implementation

Dirk Jan Meuzelaar – chair of the Cefic IT Market Liberalisation

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CEFIC/IFIEC support REMIT to increase the confidence in the integrity of electricity- and gas markets, however

There is still a lot of uncertainty and concern:

- What is the definition of 'significant' and how do large end-users know that their transactions will have a significant effect on wholesale market prices?
- Large end-users are obliged to have a general compliance plan, but there is still a lot of uncertainty who, how, where and what and when information should be published to prevent market abuse!
- How can end-users be compliant, knowing that gas trades caused by unplanned outages will instantly be executed due to safety reasons (and according to contracts)?

Large end-users are concerned that publication could harm their position at their core business markets, not being the electricity / gas markets